SSGA SPDR ETFS EUROPE I PLC 78 Sir John Rogerson's Quay Dublin 2 Ireland

An Umbrella Fund with Segregated Liability Between Sub-Funds

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 31 December 2020 (the "Prospectus")

Date: 19 February 2021

NOTICE TO SHAREHOLDERS

Dear Shareholder.

SSGA SPDR ETFs Europe I plc (the "Company")

Fund Name

SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF

(the "Fund")

We are writing to you as a Shareholder in the Fund to advise of the following change to the supplement (the "**Supplement**") for the above Fund which will take effect as at the date the revised Supplement is noted by the Central Bank.

We are introducing disclosure language into the Supplement relating to use of increased diversification limits. In order for the Fund to track the relevant Index accurately, the Fund will make use of the increased diversification limits available under Regulation 71(1) of the UCITS Regulations. These limits permit the Fund to hold positions in individual constituents of the relevant Index issued by the same body of up to 20%.

Further information

Should you have any queries, please contact the SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,

Director

SSGA SPDR ETFs Europe I plc

Directors: Tom Finlay, Patrick Riley, Barbara Healy, Kathleen Gallagher and Ellen Needham Registered in Ireland: Company Number: 493329