Sustainable Finance Disclosure Regulation - Disclosure for Investors in Sweden

As of March 10, 2021, the Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector ('SFDR') applies in the Member States of the European Economic Area. The SFDR lays out harmonized rules for financial market participants on transparency with regard to the integration of sustainability risks and the consideration of adverse sustainability impacts in their processes and the provision of sustainability-related information with respect to financial products.

No integration of Sustainability Risks in investment decisions

- SPDR® Blackstone Senior Loan ETF (ISIN: US78467V6083)
- SPDR® Bloomberg High Yield Bond ETF (ISIN: US78468R6229)
- The Consumer Discretionary Select Sector SPDR® Fund (ISIN: US81369Y4070)
- The Consumer Staples Select Sector SPDR® Fund (ISIN: US81369Y3080)
- The Energy Select Sector SPDR® Fund (ISIN: US81369Y5069)
- The Financial Select Sector SPDR® Fund (ISIN: US81369Y6059)
- The Health Care Select Sector SPDR® Fund (ISIN: US81369Y2090)
- The Industrial Select Sector SPDR® Fund (ISIN: US81369Y7040)
- The Materials Select Sector SPDR® Fund (ISIN: US81369Y1001)
- The Real Estate Select Sector SPDR® Fund (ISIN: US81369Y8600)
- The Technology Select Sector SPDR® Fund (ISIN: US81369Y8030)
- The Utilities Select Sector SPDR® Fund (ISIN: US81369Y8865)
- The Communication Services Select Sector SPDR® Fund (ISIN: US81369Y8527) (collectively referred to as the "Funds")

The above named Funds utilise either active or index strategies which are detailed in their respective Prospectuses. For active strategies, the decision of the relevant Investment Manager as to whether or not to take exposure to a particular security is based on an internal investment process to seek the relevant Fund's investment objective, which does not take into consideration ESG criteria. For index strategies, the decision of the relevant Investment Manager as to whether or not to take exposure to a particular security will primarily be driven by the constituents of the relevant Index which the Fund is tracking. For this reason, Sustainability Risks are not integrated in the Funds' investment decision-making process.

SPDR® Dow Jones® Industrial Average ETF Trust (ISIN: US78467X1090) ("DIA") and SPDR® S&P 500® ETF Trust (ISIN: US78462F1030) ("SPY") utilise index strategies which are detailed in their respective Prospectuses. The decision of State Street Global Advisors Trust Company (the "Trustee"), in its capacity as trustee of DIA and SPY, as to whether or not to take exposure to a particular security will primarily be driven by the constituents of the relevant index which DIA and SPY is tracking. For this reason, the Trustee does not consider principal adverse impacts of investment decisions on sustainability factors in relation to DIA or SPY. In addition, sustainability risks are not integrated in DIA or SPY's investment decision-making process. Furthermore, the remuneration policy in relation to DIA or SPY does not integrate and take into account sustainability risks.

8th February 2023

Sustainability Risk

Sustainability Risk is defined by the SFDR as an environmental, social or governance event or condition, that, if it occurs, could cause an actual or potential material negative impact on the value of the investment. A Sustainability Risk event may materially affect the price or liquidity of an underlying investment. This change to the profile of the underlying investment may only become apparent over time and at the time it is realised in the fund's portfolio, the change in value or liquidity may be sudden and/or material. Any deterioration in the financial profile of the underlying investment may have a corresponding negative impact on the Net Asset Value and/or performance of the investing fund. The performance of funds that do not integrate Sustainability Risk in their investment processes may be more negatively impacted by Sustainability Risk events materialising than those Funds that do.

No consideration of sustainability adverse impacts

The relevant Investment Manager or Trustee does not consider the adverse impacts of investment decisions on sustainability factors.

EU Taxonomy Regulation Disclosure

Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the Taxonomy Regulation) sets out a framework for classifying specific economic activities as 'environmentally sustainable'. The investments underlying the above named Funds do not take into account the EU criteria for environmentally sustainable economic activities.

8th February 2023