

SPDR S&P Global Dividend Aristocrats ESG UCITS ETF

Website-Offenlegung von Informationen für einen Fonds nach Artikel 8



A. Zusammenfassung

Der SPDR S&P Global Dividend Aristocrats ESG UCITS ETF („Fonds“) ist ein Indexfonds, der die Wertentwicklung des S&P Global ESG Dividend Aristocrats Quality Income Index nachbildet. Der Index wurde zu dem Zweck bestimmt, die vom Fonds beworbenen ökologischen und sozialen Merkmale zu erreichen. Der vom Fonds bestimmte Index repräsentiert die vom Fonds beworbenen ökologischen und sozialen Merkmale, insbesondere durch den Ausschluss bestimmter Aktien aufgrund ihrer ESG-Merkmale, wobei sowohl ihr ESG-Rating als auch ihre Beteiligung an bestimmten kontroversen Geschäftstätigkeiten (beschrieben in der Indexmethode) berücksichtigt werden.

Der Fonds bewirbt ökologische oder soziale Merkmale, mit dem Fonds wird aber keine nachhaltige Investition angestrebt.

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Der Anlageverwalter und/oder der Unteranlageverwalter für den Fonds investiert anhand der Optimierungsstrategie, wie sie im Abschnitt „Anlageziele und Anlagepolitik – Indexnachbildende Fonds“ näher beschrieben ist, überwiegend in die Indexkomponenten, richtet sich dabei aber jederzeit nach den im Prospekt angegebenen Anlagebeschränkungen.

Der Anlageverwalter verwendet eine verbindliche ESG-Methode, die auf den Aufbau eines Portfolios abzielt, in dem mindestens 90 % des Fondsvermögens in Wertpapiere investiert sind, die auf die vom Fonds beworbenen ökologischen und sozialen Merkmale ausgerichtet sind. Der verbleibende Anteil (<10 %) des Portfolios, bestehend aus Zahlungsmitteln und Zahlungsmitteläquivalenten, die nach dem Ermessen des Anlageverwalters gehalten werden, wird nicht auf die beworbenen ökologischen und sozialen Merkmale ausgerichtet. Soweit der Fonds derivative Finanzinstrumente einsetzen kann, werden diese nicht zur Erreichung der vom Fonds beworbenen ökologischen oder sozialen Merkmale verwendet. Der Fonds verpflichtet sich nicht zu nachhaltigen Investitionen im Sinne der SFDR oder der Taxonomie-Verordnung.

Der Anteil des Fondsportfolios, der in im Index vertretenen Wertpapieren investiert ist, stellt einen Nachhaltigkeitsindikator dar, der zur Messung der Erreichung der einzelnen vom Fonds beworbenen

ökologischen oder sozialen Merkmale herangezogen wird.

Der Link zur Indexmethode, die die vom Fonds beworbenen ökologischen oder sozialen Merkmale erfasst, kann dem maßgeblichen Nachtrag entnommen werden und wird nachstehend angegeben.

Die zum Erreichen der maßgeblichen ökologischen oder sozialen Merkmale verwendeten Datenquellen sind in der Indexmethode angegeben.

Es besteht ein Risiko von Fehlern seitens des Indexanbieters, etwa eine falsche Beurteilung der in der Anlagepolitik beschriebenen Screening-Kriterien und/oder die Aufnahme der falschen/der Ausschluss der richtigen Komponenten im Screening-Prozess. ESG-Daten können auf bestimmten Annahmen, Prognosen, Hochrechnungen, Einschätzungen und Auffassungen basieren, denen aktuelle Markttrends oder erwartete künftige Ereignisse zugrunde liegen können. Angesichts der sich entwickelnden und innovativen Natur von Datenmodellen, Methoden und Annahmen sowie der mit der Vorhersage zukunftsgerichteter Ereignisse verbundenen Unsicherheit kann nicht garantiert werden, dass die ESG-Daten immer richtig oder korrekt sind oder dass die ESG-Daten den Zielen oder Anforderungen bestimmter Kunden oder Anleger gerecht werden. Des Weiteren kann es Daten geben, die aufgrund der fehlenden Verfügbarkeit von Datenquellen nicht erhoben werden können.

SSGA überwacht externe Anbieter, unter anderem Indexanbieter, entsprechend ihres Risikomanagementprogramms für Drittanbieter. SSGA tritt regelmäßig für Überprüfungen auf Dienstleistungsebene mit Indexanbietern in den Dialog und führt auch gezielte Überprüfungen der Prozesse, Systeme und Systemkontrollen, Daten, Qualitätskontrollen und IT-Sicherheit von Indexanbietern durch.

Die Mitwirkungspolitik von SSGA ist nicht direkt in die Anlagestrategie des Fonds eingebunden. Das Asset-Stewardship-Programm von SSGA fasst jedoch alle Stimmrechts- und Dialogaktivitäten in allen Anlageklassen zusammen, unabhängig von der Anlagestrategie oder geografischen Region, unter anderem für den Fonds.

Der Fonds hat den Index zu dem Zweck bestimmt, vom Fonds beworbene ökologische und soziale Merkmale zu erreichen. Die Indexmethode sieht eine laufende Überprüfung und Neugewichtungen am letzten Geschäftstag im Januar vor.

Wir verweisen auf die Methode des S&P Global ESG Dividend Aristocrats Quality Income Index:

<https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-esg-divarist-indices.pdf>



B. No sustainable investment objective

The Fund promotes environmental or social characteristics, but does not have as its objective a sustainable investment.



C. Environmental or social characteristics of the financial product

The SPDR S&P Global Dividend Aristocrats ESG UCITS ETF is an index fund tracking the performance of the S&P Global ESG Dividend Aristocrats Quality Income Index (the “Index”). The Index has been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund. The Index represents the performance of high-yielding stocks from developed and emerging markets around the world while excluding certain stocks based on their ESG characteristics considering both their ESG rating, and their involvement in certain controversial business activities as outlined in the Index methodology.



D. Investment Strategy

The investment policy of the Fund is to track the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund’s performance and that of the Index.

The Index measures the performance of high-yielding stocks from developed and emerging markets around the world that meet the eligibility criteria defined in the S&P Global Dividend Aristocrats Quality Income Index, “the Standard Index”. In addition, the Index aims to exclude certain stocks based on their ESG characteristics considering both their ESG rating, and their involvement in certain controversial business activities as outlined in the index methodology. The remaining securities are then weighted according to the size of their dividend.

The Investment Manager and/or Sub-Investment Manager, on behalf of the Fund, will invest using an optimisation strategy as further described in the "Investment Objectives and Policies – Index Tracking Funds" section of the Prospectus, primarily in the securities of the Index, at all times in accordance with the Investment Restrictions set forth in the Prospectus.

Companies deemed not in violation by the Index provider of the UNGC principles are considered to exhibit good governance. For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to S&P’s index methodology description which can be found at the following link:

<https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-esg-divarist-indices.pdf>



E. Proportion of investments

At least 90% of the Fund’s assets are invested in securities that are constituents of the Index and aligned with environmental and / or social characteristics, while the Index provider applies ESG ratings on all the Index constituents. The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation. The Fund may hold 10% of its assets in cash or cash equivalents and derivatives used for currency hedging and efficient portfolio management purposes, at the Investment Manager’s discretion. Such assets will not be aligned with environmental and social characteristics, nor will there be any environmental or social safeguards in place.



F. Monitoring of environmental or social characteristics

The Index represents the performance of high-yielding stocks from developed and emerging markets around the world while excluding certain stocks based on their ESG characteristics considering both their ESG rating, and their involvement in certain controversial business activities. Consequently, the attainment of the associated environmental and social characteristics is measured through the Index exclusions of companies that are associated with controversial weapons, thermal coal, tobacco products, oil sands, small arms and military contracting and the companies that fail to comply with the UNGC principles.

As such, the Fund does not intend to hold any securities that do not meet the relevant ESG criteria above.

The Fund rebalances on an annual basis, in line with the Index rebalancing frequency.



G. Methodologies

The index methodology which captures the environmental or social characteristics promoted by the financial product is made available in the fund supplement.



H. Data sources and processing

The data sources used to attain the relevant environmental or social characteristics are detailed in the index methodology.



I. Limitations to methodologies and data

There is a risk that the index provider may make errors, such as incorrect assessment of the screen criteria described in the Investment Policy and/or include incorrect/exclude correct constituents in the screening process. ESG scoring and screening is subject to inherent methodological limits. Any assessment of ESG criteria by an Index is based on the data provided by third parties. Such assessments are dependent upon information and data that may be incomplete, inaccurate or unavailable, which could cause incorrect assessment of an issuer's ESG performance. In particular there may be potential inconsistencies, inaccuracy or a lack of availability of required ESG data, particularly where this is issued by external data providers. These limitations may include but are not limited to issues relating to: - Missing or incomplete data from companies (for example, relating to their capacity to manage their Sustainability Risks) which have been used as input for any scoring model; - The quantity and quality of ESG data to be processed; and - The identification of relevant factors for the ESG analysis.

ESG data may be based on certain assumptions, forecasts, projections, views and opinions which may be based on current market trends or anticipated future events. To assess company involvement in different activities and to estimate revenue shares as accurately as possible, data providers strive to obtain information directly from companies and issuers. Sources of data include annual reports, regulatory filings, sustainability reports, press releases, investor presentations, company websites, and other company disclosures. Given the developing and innovative nature of data models, methodologies and assumptions and the inherent uncertainty in predicting forward-looking events, it cannot be guaranteed that the ESG data is always accurate or correct or that the ESG data will satisfy the aims or requirements of any specific client or investor. Furthermore, there may be data that cannot be sourced due to the lack of availability of data sources.



J. Due diligence

SSGA oversees external vendors, including index providers, in line with its third party risk management programme. SSGA engages with index providers regularly for service level reviews and also undertakes targeted reviews of index providers' processes, systems & systems controls, data, quality controls & IT security.



K. Engagement policies

Is engagement part of the environmental or social investment strategy?

- Yes
 No

While SSGA engagement policies are not directly embedded into the Fund's investment strategy, for SSGA the informed exercise of voting rights coupled with targeted and value-driven engagement is the most effective mechanism of creating value and managing Sustainability Risk for the investors. SSGA's Asset Stewardship programme consolidates all voting and engagement activities across asset classes, irrespective of investment strategy or geographic region. The engagement strategy is built on SSGA's ability to prioritise and allocate resources to companies and issues that have the greatest potential impact. SSGA's Asset Stewardship programme is underpinned by 3 separate pillars, that is, (i) providing information and guidance to investee companies on the development of ESG practices across key issues, (ii) engaging with portfolio companies to encourage transparent, accountable, high performing boards and companies, and (iii) by exercising voting rights in a manner that reflects long term investment objectives for the purpose of influencing the activity or behaviour of the issuers. To support this process, SSGA has developed proprietary in-house tools to help identify companies for active engagement based on various financial and ESG indicators.



L. Reference benchmark

Has a reference benchmark been designated for the purpose of attaining these characteristics promoted by the Fund?

Yes

No

The Fund is an index fund tracking the performance of the S&P Global ESG Dividend Aristocrats Quality Income Index. The Index has been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund. The Index applies an ESG scoring and screening methodology via the adoption of screens to exclude securities related to certain sectors, companies or practices, based on specific ESG criteria .

The Index methodology provides for ongoing review and rebalances on the last business day of January.

Please refer to S&P Global ESG Dividend Aristocrats Quality Income Index methodology:

<https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-esg-divarist-indices.pdf>

THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY S&P DOW JONES INDICES LLC, ITS AFFILIATES, AND/OR THIRD PARTY LICENSORS (COLLECTIVELY, "S&P"). S&P MAKES NO REPRESENTATION, CONDITION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF PARTICULARLY OR THE ABILITY OF THE S&P GLOBAL ESG DIVIDEND ARISTOCRATS QUALITY INCOME INDEX TO TRACK MARKET PERFORMANCE AND/OR TO ACHIEVE ITS STATED OBJECTIVE AND/OR TO FORM THE BASIS OF A SUCCESSFUL INVESTMENT STRATEGY, AS APPLICABLE. S&P'S ONLY RELATIONSHIP TO STATE STREET CORPORATION ("STATE STREET") IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND OF THE S&P GLOBAL ESG DIVIDEND ARISTOCRATS QUALITY INCOME INDEX WHICH IS DETERMINED, COMPOSED AND CALCULATED BY S&P WITHOUT REGARD TO STATE STREET OR THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF. S&P HAS NO OBLIGATION TO TAKE THE NEEDS OF STATE STREET OR THE OWNERS OF OR INVESTORS IN THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE S&P GLOBAL ESG DIVIDEND ARISTOCRATS QUALITY INCOME INDEX OR ANY DATA INCLUDED THEREIN OR USED TO CALCULATE THE S&P GLOBAL ESG DIVIDEND ARISTOCRATS QUALITY INCOME INDEX. S&P IS NOT AN ADVISOR TO THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF AND IS NOT RESPONSIBLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE PRICES AND AMOUNT OF THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF OR THE TIMING OF THE ISSUANCE OR SALE OF THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF SHARES ARE TO BE CONVERTED INTO CASH. S&P HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING, OR TRADING OF THE SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ESG UCITS ETF. INCLUSION OF A SECURITY WITHIN AN INDEX IS NOT A RECOMMENDATION TO BUY, SELL, OR HOLD SUCH SECURITY, NOR IS IT CONSIDERED TO BE INVESTMENT ADVICE.

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The Fund uses (within the meaning of the Benchmark Regulation) the following SPDJI benchmark:

S&P Global ESG Dividend Aristocrats Quality Income Index

SPDJI is listed on the ESMA Register referred to in Article 36 of the Benchmark Regulation as an administrator endorsed pursuant to Article 33 of the Benchmark Regulation.

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