

ETF DETAILS

Primary Ticker\*

**SPPW**

ISIN

**IE00BFYOGT14**

Total Expense Ratio

**0.12%**

Income Treatment

**ACCUMULATING**

\* Please see table on page 3 for a list of all other exchange tickers.

ETF CHARACTERISTICS

Number of Constituents

**1,636**

Total Market Capitalisation

**USD 41,205BN**

Index Dividend Yield

**2.44%**

Price/Earnings

**18.35**

Forward Price/Earnings

**15.74**

Price/Book Value

**2.46**

Base Currency

**USD**

Weight of Top 10 Holdings

**12.87%**

Source: MSCI, as of 30 April 2019.

Characteristics are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

A cost-efficient<sup>1</sup>, physical UCITS ETF that replicates the MSCI World Index, from a provider with a track record in managing this index exposure.

## Why the MSCI World Index?

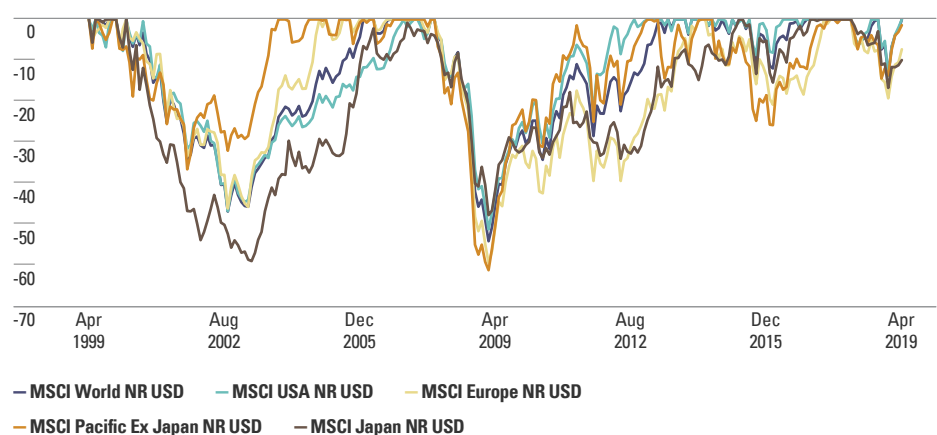
- Diversified large and mid-cap equity exposure across 23 developed markets and a variety of sectors.
- Access to roughly 85% of the float-adjusted market capitalisation of each country included in the index, in a single, broad basket of securities.
- The index offers strong risk-adjusted returns over time.

## How to Incorporate MSCI World in Your Portfolio

- The MSCI World Index can form a **core building block** for both an equity-only allocation or a diversified blended portfolio.
- Use it as the basis of a primary allocation into large and mid-cap equities in developed markets, or as a potential source of **diversification packaged into a single security**. This high level of diversification may result in lower volatility and better risk-adjusted returns compared to other developed market regional indices.
- The broad nature of the index helps to diversify away from any single country, plus broad sector diversification **helps to mitigate risks from one particular industry**. This can help lower the drawdown experienced compared to other indices.

<sup>1</sup> Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs. Past performance is not a guarantee of future results.

## MSCI World vs. MSCI Regional Indices — Drawdown Over the Past 20 Years (December 1998–December 2018)



Source: Morningstar Direct, as of 30 April 2019.

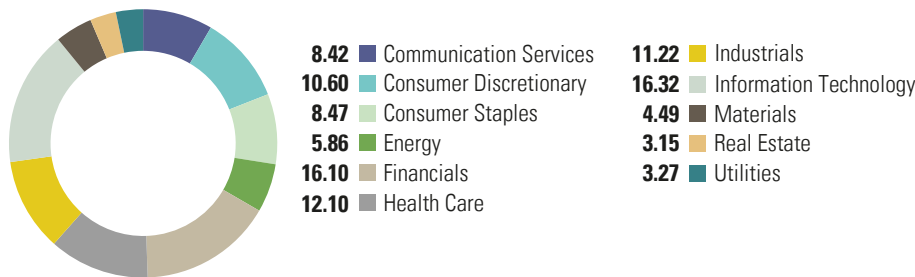
## Understanding the Index

The MSCI World Index is designed to represent the performance of large and mid-cap stocks across 23 developed markets. With more than 1,600 constituents, it covers approximately 85% of the free float-adjusted market capitalisation in each country.<sup>2</sup>

The index is the institutional benchmark of choice. More than \$3.6 trillion in assets are benchmarked globally to the MSCI World indices.<sup>2</sup>

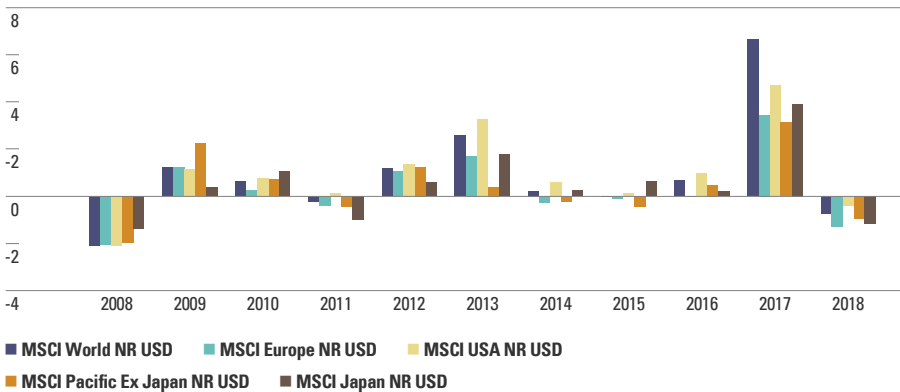
The index is reviewed quarterly – in February, May, August and November – with the objective of reflecting changes in the underlying equity markets in a timely manner, while limiting undue index turnover.

### Index Sector Breakdown (%)



Source: FactSet, as of 30 April 2019.

### Index Calendar Year Sharpe Ratios (%)



Source: Morningstar Direct, as of 30 April 2019.

<sup>2</sup> MSCI, as of 30 September 2018.

# STATE STREET GLOBAL ADVISORS — A HERITAGE IN PASSIVE EQUITY

## Track Record of Managing Broad Equity and MSCI World Index Exposures

- State Street Global Advisors manages \$580 billion benchmarked to MSCI developed world strategies<sup>3</sup>.
- Since 2011, SPDR has offered an ETF tracking the MSCI All Country World Index, which now has AUM of \$1.5 billion.
- Investment centres in Boston, London, Singapore, Sydney and Tokyo, allowing for 24-hour coverage.

## Scale and Heritage in Index Investing

- \$1.73 trillion in passive equity assets. State Street Global Advisors has managed passive equity mandates since 1978.
- 150+ dedicated equity indexing professionals across the firm. 30+ Traders and analysts offering 24-hour global coverage across 3 trading and investment hubs.
- Dedicated asset stewardship team with an emphasis on independent board research and portfolio engagement.

<sup>3</sup> State Street Global Advisors as of 30 April 2019.

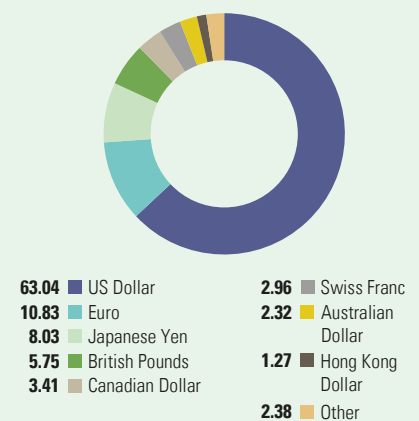
## Top 10 Fund Holdings (%)

Security	Index Weight (%)	Sector
Microsoft Corporation	2.31	Information Technology
Apple Inc.	2.31	Information Technology
Amazon.com, Inc.	1.94	Consumer Discretionary
Facebook, Inc. Class A	1.13	Communication Services
JPMorgan Chase & Co.	0.94	Financials
Johnson & Johnson	0.92	Health Care
Alphabet Inc. Class C	0.91	Communication Services
Alphabet Inc. Class A	0.87	Communication Services
Exxon Mobil Corporation	0.82	Energy
Nestle S.A.	0.72	Consumer Staples

Source: FactSet, as of 30 April 2019.

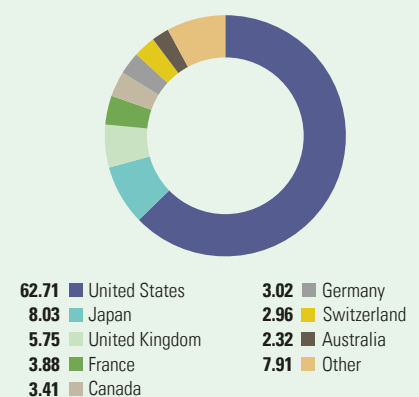
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## Index Currency Breakdown (%)



Source: FactSet, as of 30 April 2019.

## Index Country Breakdown (%)



Source: FactSet, as of 30 April 2019.

## Fund Details

Fund Name	SPDR MSCI World UCITS ETF
ISIN	IE00BFY0GT14
Share Class Currency	USD
Primary Ticker (Xetra)	SPPW (EUR)
Other Tickers	LSE: SWRD (USD) LSE: SWLD (GBP) Borsa Italiana: SWRD (EUR) Euronext: SWRD NA (EUR) Six Swiss Exchange: SWRD (USD)
TER (%)	0.12
Index Name	MSCI World Index
Index Tickers	NDDUWI
No. of Index Constituents	1,636
Portfolio Construction	Physical — Optimised
Income Treatment	Accumulating
Dealing Models Available	Cash/In Kind
Cash Subscription	Yes
Initial Offer Price	USD 20

Source: State Street Global Advisors, as of 30 April 2019.

## For more information, please contact your local SPDR representative.

[spdrs.com](http://spdrs.com) | Enter **SPDR <GO>** to find us on Bloomberg.

**Marketing communication. For professional clients/qualified investors use only.**

**The SPDR MSCI World UCITS ETF is new and therefore does not have a performance history of its own.**

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