

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is being provided only for purchases of Units (as defined below) on the SGX-ST.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**SPDR® DOW JONES INDUSTRIAL AVERAGE<sup>SM</sup> ETF TRUST**  
(the "Trust")

<b>SGX-ST counter name (SGX-ST stock code)</b>	<b>SPDR DJIA 10US\$</b>	<b>SGX-ST Listing Date</b>	<b>4 May 2001 on SGX Xtrinet<sup>2</sup></b>
<b>Product Type</b>	<b>Exchange-Traded Fund ("ETF")</b>	<b>Designated Market Maker</b>	<b>Societe Generale or such other eligible party as may be designated from time to time</b>
<b>Issuer</b>	<b>SPDR Dow Jones Industrial Average ETF Trust</b>	<b>Underlying Reference Asset</b>	<b>All the common stocks of the Dow Jones Industrial Average (the "DJIA")</b>
<b>Expense Ratio (for ETFs)</b>	<b>0.16%</b>	<b>Traded Currency</b>	<b>US\$</b>
		<b>Board Lot Size</b>	<b>10 unit round lots</b>
<b>PRODUCT SUITABILITY</b>			
<b>WHO IS THE PRODUCT SUITABLE FOR?</b>			<u>Further Information</u>
<ul style="list-style-type: none"> <li>• Securities issued by the Trust ("Units") are <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>○ seek an investment that tracks the performance of the DJIA in U.S. dollar terms;</li> <li>○ are comfortable with a passively managed index tracking fund which value will rise and fall in correlation with the DJIA; and</li> <li>○ seek either an asset allocation tool for long-term investment through an index tracking fund or a short-term trading instrument.</li> </ul> </li> </ul>			Refer to the "Principal Risks of Investing in the Trust" section on pages 4 to 6 of the Prospectus, "Additional Risk Information" section on pages 62 to 64 of the Prospectus and "Portfolio Adjustments" section on pages 52 to 56 of the Prospectus for further information on product suitability.
<b>KEY PRODUCT FEATURES</b>			
<b>WHAT ARE YOU INVESTING IN?</b>			<u>Further Information</u>
<ul style="list-style-type: none"> <li>• You are investing in an ETF constituted in the United States of America that seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the DJIA.</li> <li>• The DJIA is a price-weighted index of 30 component common stocks, the components of which are determined by the Averages Committee, composed of the managing editor of <i>The Wall Street Journal</i>, the head of Dow Jones Indexes research and the head of CME Group research.</li> <li>• The Trust is not actively managed and therefore the adverse financial</li> </ul>			Refer to "The DJIA" section on pages 8 to 12 of the Prospectus for further information on the construction methodology and historical levels of the DJIA. Further information on the DJIA

<sup>1</sup> The Prospectus is available at the office of State Street Global Advisors Singapore Limited at 168 Robinson Road, #33-01, Capital Tower, Singapore 068912 during normal business hours.

<sup>2</sup> Pursuant to the termination of the American Stock Exchange® – SGX Pte Ltd Joint Venture (JV) on 30 April 2009, the JV trading platform SGX Xtrinet also ceased operations on 30 April 2009 subsequent to which the Trust was transferred to the SGX-ST Mainboard.

<p>condition of an issuer will not result in its elimination from the Portfolio unless such issuer is removed from the DJIA. The “Portfolio” means the portfolio of the common stocks that is held by the Trust.</p>	<p>is available online at <a href="http://www.djaverages.com">http://www.djaverages.com</a>.</p>
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Trust seeks to achieve its investment objective by holding the Portfolio, with the weight of each stock in the Portfolio substantially corresponding to the weight of such stock in the DJIA. As used in the Prospectus, the term “Portfolio Securities” refers to the common stocks that are actually held by the Trust and make up the Trust’s Portfolio, while the term “Index Securities” refers to the common stocks that are included in the DJIA, as determined by the index provider, S&amp;P Dow Jones Indices LLC (“S&amp;P”).</li> <li>At any time, the Portfolio will consist of as many of the Index Securities as is practicable. To maintain the correspondence between the composition and weightings of Portfolio Securities and Index Securities, the Trustee adjusts the Portfolio from time to time to conform to periodic changes made by S&amp;P to the identity and/or relative weightings of Index Securities in the DJIA. The Trustee generally makes these adjustments to the Portfolio within three (3) Business Days before or after the day on which changes in the DJIA are scheduled to take effect. The Trust generally will be substantially invested in Index Securities, which should result in a close correspondence between the performance of the DJIA and the performance of the Trust.</li> </ul>	<p><u>Further Information</u> Refer to the “The Trust’s Investments and Portfolio Turnover” section on pages 2 to 3 of the Prospectus for how the Trust intends to track the DJIA.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>The Sponsor of the Trust is PDR Services LLC.</li> <li>The Trustee of the Trust is State Street Global Advisors Trust Company.</li> <li>The U.S. Distributor of Creation Units of the Trust is ALPS Distributors, Inc.</li> </ul>	<p><u>Further Information</u> Refer to the “General and Statutory Information” section on pages S-12 to S-25 of the Singapore Prospectus, the “Sponsor” section on pages 70 to 76 of the Prospectus and the “Trustee” section on pages 76 to 78 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become incapable of performing their respective duties, including what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p><u>Further Information</u> Refer to the “Principal Risks of Investing in the Trust” and “Additional Risk Information” sections on pages 4 to 6 and 62 to 64 of the Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>Index Tracking Risk.</b> While the Trust is intended to track the performance of the DJIA as closely as possible, the Trust’s return may not match or achieve a high degree of correlation with the return of the DJIA</li> </ul>	

due to expenses and transaction costs incurred in adjusting the Portfolio. In addition, it is possible that the Trust may not always fully replicate the performance of the DJIA due to the unavailability of certain Index Securities in the secondary market or due to other extraordinary circumstances (e.g., if trading in a certain security has been halted). In addition, the Trust's portfolio may deviate from the DJIA to the extent required to ensure continued qualification as a "regulated investment company" under Subchapter M of the U.S. Internal Revenue Code of 1986, as amended.

- **Equity Investing and Market Risk.** An investment in the Trust involves risks similar to those of investing in any fund of equity securities, such as market fluctuations caused by such factors as economic and political developments, changes in interest rates, perceived trends in securities prices, war, acts of terrorism, the spread of infectious disease or other public health issues. Local, regional or global events could have a significant impact on the Trust and its investments and could result in increased premiums or discounts to the Trust's net asset value. An investment in the Trust is subject to the risks of any investment in a portfolio of large-capitalization common stocks, including the risk that the general level of stock prices may decline, thereby adversely affecting the value of such investment. The value of Portfolio Securities may fluctuate in accordance with changes in the financial condition of the issuers of Portfolio Securities, the value of common stocks generally and other factors. The identity and weighting of Index Securities and the Portfolio Securities change from time to time. The financial condition of issuers of Portfolio Securities may become impaired or the general condition of the stock market may deteriorate, either of which may cause a decrease in the value of the Portfolio and thus in the value of Units. Equity securities are susceptible to general stock market fluctuations as market confidence in and perceptions of their issuers change. An outbreak of infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and was declared a pandemic by the World Health Organization in March 2020. This coronavirus has resulted in travel restrictions, restrictions on gatherings of people (including closings of, or limitations on, dining and entertainment establishments, as well as schools and universities), closed businesses (or businesses that are restricted in their operations), closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19, and other infectious disease outbreaks that may arise in the future, could adversely affect the economies of many nations or the entire global economy, individual issuers and capital markets in ways that cannot necessarily be foreseen. Certain of the Trust's investments are likely to have exposure to businesses that, as a result of COVID-19, experience a slowdown or temporary suspension in business activities. The Trust may have significant investments in one or more specific industries, sectors or issuers subjecting it to risks greater than general market risk.
- **Fluctuation of the Net Asset Value per Unit ("NAV"); Unit Premiums and Discounts.** The NAV of the Units will generally fluctuate with changes in the market value of the Trust's Portfolio. The market price of the Units will generally fluctuate in accordance with changes in the NAV of the Units and supply and demand for the Units on NYSE Arca, Inc. or any other exchange on which Units are traded. Price differences may be due, in large part, to the fact that supply and demand forces at work in the secondary trading market for Units will be closely related to, but not identical to, the same forces influencing the prices of the Index Securities trading individually or in the aggregate at any point in time. The market

<p>price of Units may deviate significantly from the NAV of the Units during periods of market volatility. While the Trust's structure is designed to make it likely that Units normally will trade close to the Trust's NAV, disruptions to creations and redemptions and/or market volatility may result in trading prices for Units that differ significantly from NAV. If an investor purchases Units at a time when the market price is at a premium to the NAV of the Units or sells at a time when the market price is at a discount to the NAV of the Units, then the investor may sustain losses that are in addition to any losses caused by a decrease in NAV.</p> <ul style="list-style-type: none"> <li>• <b>Exchange Risk.</b> Units traded on the SGX-ST are denominated and traded in U.S. dollars. Units may only be created or redeemed in U.S. dollars. To the extent a Singapore investor wishes to convert U.S. dollar holdings or distributions to Singapore dollars, fluctuations in exchange rates may affect the value of the proceeds following a conversion.</li> </ul>															
<b>Liquidity Risks</b>															
<ul style="list-style-type: none"> <li>• <b>A liquid trading market for certain Portfolio Securities may not exist.</b> The existence of a liquid trading market for certain Portfolio Securities may depend on whether dealers will make a market in such stocks. There can be no assurance that a market will be made or maintained for any Portfolio Securities, or that any such market will be or remain liquid.</li> </ul>															
<b>Product-Specific Risks</b>															
<ul style="list-style-type: none"> <li>• <b>Passive Strategy/Index Risk.</b> The Trust is not actively managed. Rather, the Trust attempts to track the performance of an unmanaged index of securities. This differs from an actively managed fund, which typically seeks to outperform a benchmark index. As a result, the Trust will hold constituent securities of the DJIA regardless of the current or projected performance of a specific security or a particular industry or market sector, which could cause the Trust's return to be lower than if the Trust employed an active strategy.</li> <li>• <b>Large Cap Risk.</b> The Portfolio Securities are expected to consist of equity securities of large-capitalization U.S. issuers. Returns on investments in stocks of large U.S. companies could trail the returns on investments in stocks of smaller and mid-sized companies.</li> </ul>															
<b>FEES AND CHARGES</b>															
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you for purchase of Units on the SGX-ST:</u></p> <p>Normal brokerage and other fees apply. Please contact your broker for further details.</p> <p><u>Payable by the Trust from invested proceeds:</u></p> <table border="1" data-bbox="204 1458 1121 1686"> <thead> <tr> <th>Fees</th> <th>As a % of Trust Average Net Assets</th> </tr> </thead> <tbody> <tr> <td>Trustee's Fee</td> <td>0.06</td> </tr> <tr> <td>DJIA License Fee</td> <td>0.04</td> </tr> <tr> <td>Registration Fees</td> <td>0.00</td> </tr> <tr> <td>Marketing</td> <td>0.06</td> </tr> <tr> <td>Other Operating Expenses</td> <td>0.00</td> </tr> <tr> <td>Net Expenses</td> <td>0.16</td> </tr> </tbody> </table>	Fees	As a % of Trust Average Net Assets	Trustee's Fee	0.06	DJIA License Fee	0.04	Registration Fees	0.00	Marketing	0.06	Other Operating Expenses	0.00	Net Expenses	0.16	<p><u>Further Information</u></p> <p>Refer to the "Trading and Settlement" section on pages S-7 to S-10 of the Singapore Prospectus and the "Expenses of the Trust" section on pages 58 to 61 of the Prospectus for further information on fees and charges.</p>
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<b>CONTACT INFORMATION</b>															
<p><b>HOW DO YOU CONTACT US?</b></p> <p>The Distributor, ALPS Distributors, Inc., can be contacted at the following address and telephone number: 1290 Broadway, Suite 1000, Denver CO 80203 / Toll free number: (+1) 866-787-2257</p> <p>The Sponsor to the Trust, PDR Services LLC, can be contacted at the following address and telephone number: c/o NYSE Holdings LLC, 11 Wall Street, New York, NY 10005 / Telephone Number: (+1) 212-656-4440</p>															