# 2020 Estimated Capital Gain Distributions for SPDR® ETFs

As of October 31, 2020

Generated on November 5, 2020

<table>
<thead>
<tr>
<th>SPDR ETF Fund Name</th>
<th>Ticker</th>
<th>Cusip</th>
<th>Ex-Date</th>
<th>Record Date</th>
<th>Payable Date</th>
<th>Short Term Capital Gain Range/Share ($)</th>
<th>Long Term Capital Gain Range/Share ($)</th>
<th>Total Capital Gain Range/Share ($)</th>
<th>Total Capital Gain Range/Net Assets (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPDR® Portfolio Corporate Bond ETF</td>
<td>SPBO</td>
<td>78464A144</td>
<td>12/18/2020</td>
<td>12/21/2020</td>
<td>12/24/2020</td>
<td>0.00 - 0.00</td>
<td>0.02 - 0.06</td>
<td>0.02 - 0.06</td>
<td>0.06 - 0.18</td>
</tr>
<tr>
<td>SPDR® Nuveen Bloomberg Barclays Municipal Bond ETF</td>
<td>TFI</td>
<td>78468R721</td>
<td>12/18/2020</td>
<td>12/21/2020</td>
<td>12/24/2020</td>
<td>0.00 - 0.03</td>
<td>0.05 - 0.09</td>
<td>0.05 - 0.12</td>
<td>0.10 - 0.23</td>
</tr>
<tr>
<td>SPDR® Nuveen Bloomberg Barclays Short Term Municipal Bond ETF</td>
<td>SHM</td>
<td>78468R739</td>
<td>12/18/2020</td>
<td>12/21/2020</td>
<td>12/24/2020</td>
<td>0.00 - 0.00</td>
<td>0.02 - 0.06</td>
<td>0.02 - 0.06</td>
<td>0.04 - 0.11</td>
</tr>
</tbody>
</table>

Source: State Street Global Advisors.

Important Risk Information:

The numbers in the table are not the distributable amounts. The distributable amounts will be affected by adjustments to the gain or loss amounts and may also be affected by certain tax laws applicable only to excise and year-end distributions. Additionally, distributions may be affected by redemptions in the Funds and changes in the outstanding shares.

Distributions paid in January, but declared by a Fund in October, November or December of the previous year, payable to shareholders of record in such a month, may be taxable to you in the previous year.

The Funds listed above have historically paid dividends to investors and/or invested in the securities of dividend paying issuers; however, there is no guarantee that these Funds will consistently pay dividends to investors in the future or will appreciate in value. Investors could lose money by investing in ETFs and/or mutual funds.

Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold.

Information represented in this piece does not constitute legal, tax, or investment advice. Investors should consult their legal, tax, and financial advisors before making any financial decisions.

This information is an estimate of capital gains only. Actual capital gains will vary from those presented above. This data is for informational purposes only and does not constitute tax advice and should not be relied upon for tax planning.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF’s net asset value. Brokerage commissions and ETF expenses will reduce returns.

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