

# State Street S&P 500 Index Fund - Class N

# SVSPX

Fact Sheet

Equity

As of 06/30/2024

## Fund Objective

The State Street S&P 500<sup>®</sup> Index Fund seeks to replicate the total return of the S&P 500<sup>®</sup> Index.

## Process

The Fund seeks to achieve its investment objective by investing substantially all of its investable assets in a corresponding portfolio. Under normal market conditions, at least 80% of its total assets will be invested in stocks in the S&P 500 Index in proportion to their weighting in the S&P 500 Index. The Fund is not managed according to traditional methods of "active" investment management, which involve the buying and selling of securities based upon economic, financial and market analysis and investment judgment. Instead, the Fund utilizes an "indexing" investment approach, attempting to replicate, before expenses, the investment performance of its benchmark.

## Key Features

- Replication approach
- Low Turnover
- Low Cost
- Tight tracking

## Risk Management

Index funds help clients achieve broad diversification across the equity markets, while simultaneously providing clarity in investment objective and style by investing in a well-known benchmark. The Fund's goal is to provide close tracking, to its underlying benchmark, as well as to maintain the S&P 500 index characteristics which it achieves through a replication strategy.

## Portfolio Guidelines

- The Fund's full index replication approach effectively mandates that the holdings, sector weights, and industry weights will match, as closely as possible, those of the S&P 500 index.
- Within the framework of matching holdings and sector/industry weights, all other fund characteristics will closely match those of the S&P 500 index.

## About This Benchmark

The S&P 500<sup>®</sup> Index is a gauge of large-cap U.S. equities and is composed of roughly five hundred (500) selected stocks, all of which are listed on national stock exchanges and spans over approximately 24 separate industry groups.

## Fund Information

Inception Date	December 30, 1992
Net Asset Value	\$258.12
Total Net Assets (000)	\$1,486,391
CUSIP	78472P109
Primary Benchmark	S&P 500 Index
Distributor	State Street Global Advisors Funds Distributors, LLC
Investment Manager	SSGA Funds Management, Inc.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

Total Return (As of 06/30/2024)		
	Fund at NAV (%)	Index (%)
<b>Cumulative</b>		
QTD	4.25	4.28
YTD	15.21	15.29
<b>Annualized</b>		
1 Year	24.38	24.56
3 Year	9.86	10.01
5 Year	14.95	15.05
10 Year	12.72	12.86
<b>Gross Expense Ratio (%)</b>		
		0.17
<b>Net Expense Ratio^ (%)</b>		
		0.16
<b>30 Day SEC Yield (%)</b>		
		1.17
<b>30 Day SEC Yield (Unsubsidized) (%)</b>		
		1.17
<b>Maximum Sales Charge (%)</b>		
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**Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [www.ssga.com](http://www.ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. An annualized yield that is calculated by dividing the investment income earned by the fund less expenses over the most recent 30-day period by the current maximum offering price that does not take into account expense ratio subsidizations.**

<sup>^</sup>The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until December 31, 2024 (i) to waive up to the full amount of the advisory fee payable by the Fund, and/or (ii) to reimburse the Fund to the extent that Total Annual Fund Operating Expenses exceed 0.157% of average daily net assets on an annual basis. This waiver and/or reimbursement may not be terminated prior to December 31, 2024 except with the approval of the Fund's Board of Trustees. SSGA FM has contractually agreed to waive 0.01% of its administration fee. This waiver may not be terminated or modified except with the approval of the Fund's Board of Trustees and shall continue until at least December 31, 2024.

Characteristics	
Index Dividend Yield	1.32%
Price/Earnings Ratio FY1	22.71
Number of Holdings	503
Price/Book Ratio	4.70
Weighted Average Market Cap \$M	\$1,008,635.56

Top 10 Holdings	Weight (%)
Microsoft Corporation	7.24
Apple Inc.	6.62
NVIDIA Corporation	6.62
Amazon.com Inc.	3.86
Meta Platforms Inc Class A	2.41
Alphabet Inc. Class A	2.33
Alphabet Inc. Class C	1.95
Berkshire Hathaway Inc. Class B	1.60
Eli Lilly and Company	1.57
Broadcom Inc.	1.52

Sector Weights	Weight (%)
Information Technology	32.44
Financials	12.42
Health Care	11.70
Consumer Discretionary	9.97
Communication Services	9.34
Industrials	8.16
Consumer Staples	5.76
Energy	3.64
Utilities	2.28
Materials	2.15
Real Estate	2.14

Totals may not equal 100 due to rounding.

Characteristics, Holdings and Sector Weights shown are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

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### Information Classification: General

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#### Glossary

**NAV** is the market value of a mutual fund's and ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Price/Earnings Ratio FY1** is the closing price divided by the sum of the forecasted fiscal year earnings per share.

**Price/Book Ratio** is the current market price of the stock divided by the most recently reported book value for the prior fiscal year.

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#### Important Risk Information

Investing involves risk including the risk of loss of principal.

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This communication is not intended to be an investment recommendation or investment advice and should not be relied upon as such. The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

**Derivative investments** may involve risks such as potential illiquidity of the markets and additional risk of loss of principal. Investments in **mid-sized companies** may involve greater risks than those in larger, better known companies, but may be less volatile than investments in smaller companies. Companies with **large market capitalizations** go in and out of favor based on market and economic conditions. Larger companies tend to be less volatile than companies with smaller market capitalizations. In exchange for this potentially lower risk, the value of the security may not rise as much as companies with smaller market capitalizations. **Equity securities** may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

**Passively managed funds** invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

The ability of the fund to meet its investment objective and redeem investors is directly related to the ability of the **master fund** to meet its objective and redeem fund interests in the master fund, and may be adversely affected by the purchase and redemption activities of other investors in the Portfolio.

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**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-997-7327 or visit ssga.com. Read it carefully.**

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