

**Fund Objective**

The State Street Total Return V.I.S. Fund (the "Fund") seeks to provide the highest total return, composed of current income and capital appreciation, as is consistent with prudent investment risk.

**Key Features**

- Team based decision making by experienced investment professionals

**Process**

The Fund seeks to achieve its investment objective by constructing a broadly diversified portfolio that provides exposure to three primary asset classes either directly or indirectly through investment in exchange-traded funds ("ETFs"): (1) U.S. and foreign (non-U.S.) equity securities (the "Equity Class"); (2) U.S. and foreign (non-U.S.) debt securities (the "Fixed Income Class"); and (3) alternative-style investments (the "Alternative Class"). SSGA FM allocates the Fund's assets among the following sub-asset classes in proportions consistent with the potential returns and risks of each sub-asset class as well as the allocations that, in SSGA FM's view, will best meet the Fund's investment objective.

Under normal circumstances, the Fund anticipates maintaining an overall strategic target allocation range of 45-65% of its assets in the Equity Class, 30-50% of its assets in the Fixed Income Class and 3-15% of its assets in the Alternative Class.

SSGA FM reviews these target allocations at least annually and may make changes over time when it believes it is beneficial to the Fund, including, but not limited to, adding or removing sub-asset classes or underlying ETFs, changing the sub-asset class target allocations, or maintaining the target allocations for longer or shorter periods of time. In addition, SSGA FM may from time to time make tactical adjustments to the Fund's allocation to a particular sub-asset class to pursue short to intermediate term opportunities based on a broad range of market and economic conditions and a combination of quantitative and fundamental inputs.

With respect to the Fund's assets that are allocated to the Fixed Income Class and Alternative Class, SSGA FM employs an "indexing" investment approach. With respect to the Fund's assets that are allocated to the Equity Class, SSGA FM employs a factor-based quantitative investment process. SSGA FM divides the Equity Class into the sub-classes and for each sub-class State Street Global Advisors seeks to outperform an applicable market index. SSGA FM uses proprietary quantitative models to systematically evaluate various investment style factors, such as value, size, volatility, quality and momentum. SSGA FM seeks to maximize potential returns by overweighting securities with positive characteristics identified by the models and underweighting securities with negative characteristics relative to their index weights. SSGA FM may at times employ an "indexing" investment approach (as described above) with respect to one or more sub-asset classes of the Equity Class.

Total Return	Cumulative		Annualized				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund at NAV	-5.31%	-5.31%	2.96%	6.83%	6.29%	6.31%	4.96%
S&P 500 Index	-4.60	-4.60	15.65	18.92	15.99	14.64	10.33
MSCI ACWI ex USA Index	-5.44	-5.44	-1.48	7.51	6.76	5.55	3.80
Bloomberg U.S. Aggregate Bond Index	-5.93	-5.93	-4.15	1.69	2.14	2.24	3.78
Gross Expense Ratio							0.91%
Maximum Sales Charge							N/A

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [www.ssga.com](http://www.ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.**

**Definitions: NAV** is market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

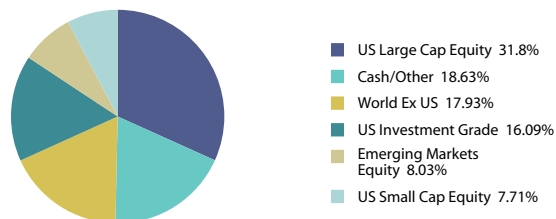
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MSCI ACWI ex-US: A market-capitalization-weighted index maintained by MSCI and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The index includes both developed and emerging markets.

Bloomberg U.S. Aggregate Bond Index is an unmanaged, market value weighted index of investment-grade debt issues, including government, corporate, asset-backed and mortgage-backed securities, with maturities of more than 1 year. It is not possible to invest directly in an index. The returns of each index do not reflect the actual cost of investing in the instruments that comprise it.

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## Asset Allocation As of 31 Mar 2022



Totals may not equal 100 due to rounding.

## Key Facts

Inception Date:	May 01, 2006
Net Asset Value	\$15.15
Total Net Assets (000)	\$953,446
Ticker Symbol	SSTTX
CUSIP	85751Q302
Primary Benchmark	S&P 500 Index
Secondary Benchmark	MSCI ACWI ex USA Index
Investment Manager	SSGA Funds Management, Inc.
Distributor	State Street Global Advisors Funds Distributors, LLC

## Important Risk Information

Investing involves risk including the risk of loss of principal.

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The risk statistics are calculated against the 35% S&P 500 Index/ 25% ACWx US/40% Bloomberg U.S. Aggregate Bond Index. This blended index is not the Fund's benchmark and is being shown for illustrative purposes only. Returns were achieved by mathematically combining the actual performance data of the listed indexes at the specified weights. Past performance is not a guarantee of future results. You cannot invest directly in an index.

The top ten holdings do not include money market instruments and/or futures contracts. Depository receipts are normally combined with the underlying security. The securities cited may not represent the Fund's current or future holdings and should not be construed as a recommendation to purchase or sell a particular security. The figures presented do not include the Fund's entire investment portfolio and may change at any time.

The securities information regarding holdings, allocations and other characteristics are presented to illustrate examples of securities that the Fund has bought and the diversity of areas in which the Fund may invest as of a particular date. It may not be representative of the Fund's current or future investments and should not be construed as a recommendation to purchase or sell a particular security. Please visit us online at [www.ssga.com](http://www.ssga.com) for the most recent portfolio holdings information.

Considering the risks: A principal risk of investing in the Fund is the risk that the value of equity securities may decline. Special risks are associated with investing in foreign securities including currency fluctuations, economic instability and political developments. Securities with different characteristics tend to shift in and out of favor depending upon market and economic conditions. While stocks have historically outperformed other asset classes, over the long term they tend to fluctuate over the short term as a result of factors affecting the individual companies, industries or the securities market as a whole. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. These and other risk considerations are discussed in the Fund's prospectus and summary prospectus.

Passive Strategy Risk: The Fund allocates its assets among various asset classes, each of which is managed using a passive investment approach attempting to track the performance of a particular unmanaged index of securities. The ability of the Fund to achieve significant correlation between the performance of each asset class of the Fund and its corresponding index may be affected by changes in the securities markets, changes in the composition of the index, the timing of purchases and redemptions of Fund shares and fees and expenses of the Fund. Any performance better than the index would be unusual and temporary.

The fund is only available through variable annuity and variable life contracts offered by other financial institutions. Shares of the fund are not offered directly to the public. Variable annuities have fees and charges that include mortality and expense, administrative fees, contract fees, and expenses associated with the underlying investment options.

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**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-242-0134 or visit [www.ssga.com](http://www.ssga.com). Read it carefully.**

## State Street Global Advisors

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