

# State Street Total Return V.I.S. Fund - Class 3

## SSTTX

Fact Sheet  
**Multi-Asset**

**As of 09/30/2025**

### Fund Objective

The State Street Total Return V.I.S. Fund (the "Fund") seeks to provide the highest total return, composed of current income and capital appreciation, as is consistent with prudent investment risk.

### Process

The Fund seeks to achieve its investment objective by constructing a broadly diversified portfolio that provides exposure to three primary asset classes either directly or indirectly through investment in exchange-traded funds ("ETFs"), including ETFs that pay fees to SSGA Funds Management, Inc. ("SSGA FM" or the "Adviser"), the Fund's investment adviser, and its affiliates for management, marketing or other services: (1) U.S. and foreign (non-U.S.) equity securities (the "Equity Class"); (2) U.S. and foreign (non-U.S.) debt securities (the "Fixed Income Class"); and (3) alternative-style investments (the "Alternative Class"). SSGA FM allocates the Fund's assets among the following sub-asset classes in proportions consistent with the potential returns and risks of each sub-asset class as well as the allocations that, in SSGA FM's view, will best meet the Fund's investment objective.

Under normal circumstances, the Fund anticipates maintaining an overall strategic target allocation range of 50-70% of its assets in the Equity Class, 30-50% of its assets in the Fixed Income Class and 0-5% of its assets in the Alternative Class. SSGA FM reviews these target allocations at least annually and may make changes over time when it believes it is beneficial to the Fund, including, but not limited to, adding or removing sub-asset classes or underlying ETFs, changing the sub-asset class target allocations, or maintaining the target allocations for longer or shorter periods of time. In addition, SSGA FM may from time to time make tactical adjustments to the Fund's allocation to a particular sub-asset class to pursue short to intermediate term opportunities based on a broad range of market and economic conditions, and a combination of quantitative and fundamental inputs. As a result of these tactical adjustments, the Fund's actual allocations may deviate from the overall strategic target allocations and, during certain periods, such deviations may be significant.

SSGA FM employs an "indexing" investment approach to assets allocated to the Equity, Fixed Income and Alternative Classes. SSGA FM divides the Classes into the sub-classes described above, and for each sub-class seeks to track the performance of an applicable market index. Under this investment approach, the Fund invests directly or through investment in ETFs either (1) in substantially all of the securities in an index in approximately the same proportion as the index (a "replication" strategy) or (2) in a representative sample of securities that collectively has an investment profile similar to an index (a "representative sampling" strategy). In a representative sampling strategy, the securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the index, and the Fund might or might not hold, directly or through investment in ETFs, all of the securities that comprise the index. For additional information regarding the investment process used to manage the Classes, including the sub-asset classes and applicable market indices, see the "More on the Underlying Investment Indices of the State Street Total Return V.I.S. Fund" section of this Prospectus.

SSGA FM may gain exposure to the various sub-asset classes by investing directly in individual securities or through investment in ETFs managed by SSGA FM or its affiliates as well as those managed by unaffiliated investment managers. The Fund (or the ETFs in which the Fund invests) may also use derivative instruments (including options, futures contracts, options on futures, interest rate swaps, credit default swaps, and forward contracts) to gain or hedge exposure to a certain type of security or broad-based index as an alternative to investing directly in or selling such type of security or the securities representing such index.

The Fund may hold cash or invest in money market instruments, principally for the preservation of capital, income potential or maintenance of liquidity.

### Key Features

- Team based decision making by experienced investment professionals

**Not FDIC Insured. No Bank Guarantee. May Lose Value.**

Fund Information	
Inception Date	May 01, 2006
Net Asset Value	\$17.72
Total Net Assets (000)	\$437,748
CUSIP	85751Q302
Primary Benchmark	S&P 500 Index
Secondary Benchmark	MSCI ACWI ex USA Index
Distributor	State Street Global Advisors Funds Distributors, LLC
Investment Manager	SSGA Funds Management, Inc.

#### Total Return (As of 09/30/2025)

	Fund at NAV (%)	Primary (%) <sup>1</sup>	Secondary (%) <sup>2</sup>	Tertiary (%) <sup>3</sup>
<b>Cumulative</b>				
QTD	5.85	8.12	6.89	2.03
YTD	13.08	14.83	26.02	6.13
<b>Annualized</b>				
1 Year	11.38	17.60	16.45	2.88
3 Year	15.57	24.94	20.67	4.93
5 Year	8.27	16.47	10.26	-0.45
10 Year	6.99	15.30	8.23	1.84
Since Fund Inception	5.35	10.77	4.77	3.34

Gross Expense Ratio (%)	0.92
Maximum Sales Charge (%)	-

**Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [statestreet.com/im](http://statestreet.com/im) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.**

1 Primary Benchmark is S&P 500 Index.

2 Secondary Benchmark is MSCI ACWI ex USA Index.

3 Tertiary Benchmark is Bloomberg U.S. Aggregate Bond Index.

Asset Allocation	Weight (%)
US Large Cap Equity	37.97
Cash/Other	32.45
World Ex US	11.47
Emerging Markets Equity	9.22
US Small Cap Equity	9.09

Totals may not equal 100 due to rounding.

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### Information Classification: General

**State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to [statestreet.com/investment-management](https://www.statestreet.com/investment-management) for more information.**

**State Street Investment Management**  
One Iron Street, Boston MA 02210  
T: +1 866 787 2257

### Glossary

**NAV** is market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

### Important Risk Information

Investing involves risk including the risk of loss of principal.

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This communication is not intended to be an investment recommendation or investment advice and should not be relied upon as such. The top ten holdings do not include money market instruments and/or futures contracts. Depositary receipts are normally combined with the underlying security. The securities cited may not represent the Fund's current or future holdings and should not be construed as a recommendation to purchase or sell a particular security. The figures presented do not include the Fund's entire investment portfolio and may change at any time.

The securities information regarding holdings, allocations and other characteristics are presented to illustrate examples of securities that the Fund has bought and the diversity of areas in which the Fund may invest as of a particular date. It may not be representative of the Fund's current or future investments and should not be construed as a recommendation to purchase or sell a particular security. Please visit us online at [www.statestreet.com/im](https://www.statestreet.com/im) for the most recent portfolio holdings information. The risk statistics are calculated against the 35% S&P 500 Index/ 25% ACWx US/40% Bloomberg U.S. Aggregate Bond Index. This blended index is not the Fund's benchmark and is being shown for illustrative purposes only. Returns were achieved by mathematically combining the actual performance data of the listed indexes at the specified weights. Past performance is not a guarantee of future results. You cannot invest directly in an index. "Cash Equivalents" includes an investment in the State Street Institutional Government Money Market Fund. "Other" includes accruals. As of 07/01/2016 State Street Global Advisors is the investment advisor of the Fund. SSGA Funds Management, Inc. serves as the investment advisor of the State Street Institutional Government Money Market Fund. Considering the risks: A principal risk of investing in the Fund is the risk that the value of equity securities may decline. Special risks are associated with investing in foreign securities including currency fluctuations, economic instability and political developments. Securities with different characteristics tend to shift in and out of favor depending upon market and economic conditions. While stocks have historically

outperformed other asset classes, over the long term they tend to fluctuate over the short term as a result of factors affecting the individual companies, industries or the securities market as a whole. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. These and other risk considerations are discussed in the Fund's prospectus and summary prospectus. The fund is only available through variable annuity and variable life contracts offered by other financial institutions. Shares of the fund are not offered directly to the public. Variable annuities have fees and charges that include mortality and expense, administrative fees, contract fees, and expenses associated with the underlying investment options.

The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

S&P 500® Index is an unmanaged, market capitalization-weighted index of 500 widely held U.S. stocks recognized by investors to be representative of the stock market in general. Standard & Poor's and S&P 500 are trademarks of the McGraw-Hill Companies, Inc. MSCI ACWI ex-US: A market-capitalization-weighted index maintained by MSCI and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The index includes both developed and emerging markets. Bloomberg U.S. Aggregate Bond Index is an unmanaged, market value weighted index of investment-grade debt issues, including

government, corporate, asset-backed and mortgage-backed securities, with maturities of more than 1 year. It is not possible to invest directly in an index. The returns of each index do not reflect the actual cost of investing in the instruments that comprise it.

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**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-242-0134 or visit [www.statestreet.com/im](https://www.statestreet.com/im). Read it carefully.**

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