

# State Street International Stock Selection Fund - Class K

# SSIQX

Fact Sheet

Equity

As of 06/30/2024

## Fund Objective

The State Street International Stock Selection Fund (the "Fund") seeks to provide long-term capital growth by investing primarily in securities of foreign issuers.

The Adviser employs a proprietary quantitative multi-factor stock-selection model to select securities while controlling risk exposure of the Fund relative to the Fund's benchmark.

## Process

The Fund will attempt to meet its objective through the active selection of equity securities. The Fund management team will concentrate investments in holdings that are composed of, but not limited to, countries included in the Morgan Stanley Capital International Europe, Australasia, Far East (MSCI® EAFE™) Index. The Fund's Adviser employs a proprietary quantitative multi-factor stock selection model. This model is intended to reflect the risk characteristics of the Fund's benchmark, as well as determine the specific securities and quantities the Fund purchases, holds and sells. The quantitative model allows the Adviser to evaluate each eligible security and then rank eligible securities in the Fund's investment universe in the order of their attractiveness as Fund investments. The Adviser also regularly reexamines the model and may make updates and adjustments to the economic and financial conditions and other quantitative metrics considered, and to the weightings among them.

## Key Features

- Team based decision making by experienced investment professionals
- Broad exposure to MSCI EAFE Index
- Diversification across countries and sectors\*
- Multi-factor approach to stock selection

## Risk Management

Risk can be defined in many ways. Identifying, quantifying and controlling risk are all important elements of the Funds investment strategy. Portfolio risk relative to the market is managed throughout the construction process. The Adviser regularly evaluates the fund to limit exposures to unintended risk factors.

## Portfolio Guidelines

- Initial Positions are generally limited to a maximum of 2% active weight, but may grow to 3%
- Approximate average turnover 50% - 80%
- Regional exposure are neutral to benchmark
- Sector Weights: +/- 3% relative to each country/region's local benchmark

## About This Benchmark

The MSCI EAFE Index is an equity index which captures large and mid cap representation across 21 Developed Markets countries around the world, excluding the US and Canada. Developed Markets countries in the index include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. The index covers approximately 85% of the free float adjusted market capitalization in each country.

## Fund Information

Inception Date	July 07, 2014
Net Asset Value	\$11.15
Total Net Assets (000)	\$49,262
CUSIP	784924243
Primary Benchmark	MSCI EAFE Net Dividend Index
Distributor	State Street Global Advisors Funds Distributors, LLC
Investment Manager	SSGA Funds Management, Inc.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

Total Return (As of 06/30/2024)		
	Fund at NAV (%)	Index (%)
<b>Cumulative</b>		
QTD	-0.62	-0.42
YTD	6.90	5.34
<b>Annualized</b>		
1 Year	13.34	11.54
3 Year	3.20	2.89
5 Year	5.85	6.46
10 Year	3.46	4.33
<b>Gross Expense Ratio (%)</b>		
		1.00
<b>Net Expense Ratio^ (%)</b>		
		0.75
<b>30 Day SEC Yield (%)</b>		
		2.62
<b>30 Day SEC Yield (Unsubsidized) (%)</b>		
		2.40
<b>Maximum Sales Charge (%)</b>		
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**Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [www.ssga.com](http://www.ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. An annualized yield that is calculated by dividing the investment income earned by the fund less expenses over the most recent 30-day period by the current maximum offering price that does not take into account expense ratio subsidizations.**

Performance shown for the periods prior to the inception of Class K shares on July 7, 2014, reflect the historical performance of the fund's Class N shares including the applicable 12b-1 fees. Had the fund's Class K fees been reflected, the returns shown for those periods would have been higher.

<sup>^</sup>The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until December 31, 2024 (i) to waive up to the full amount of the advisory fee payable by the Fund, and/or (ii) to reimburse the Fund to the extent that Total Annual Fund Operating Expenses (exclusive of non-recurring account fees, extraordinary expenses, acquired fund fees and expenses, and distribution, shareholder servicing and sub-transfer agency fees) exceed 0.75% of average daily net assets on an annual basis. This waiver and/or reimbursement may not be terminated prior to December 31, 2024 except with the approval of the Fund's Board of Trustees. SSGA FM has contractually agreed to waive 0.01% of its administration fee. This waiver may not be terminated or modified except with the approval of the Fund's Board of Trustees and shall continue until at least December 31, 2024.

\*Diversification does not ensure against loss.

Characteristics	
Index Dividend Yield	3.00%
Price/Earnings Ratio FY1	10.20
Number of Holdings	182
Price/Book Ratio	1.33
Weighted Average Market Cap \$M	\$63,067.02

Top 10 Holdings	Weight (%)
Novartis AG	2.21
Novo Nordisk A/S Class B	1.79
TotalEnergies SE	1.78
ASML Holding NV	1.64
Deutsche Telekom AG	1.48
GSK plc	1.39
Intesa Sanpaolo S.p.A.	1.33
Shell Plc	1.31
ING Groep NV	1.30
UniCredit S.p.A.	1.28

Sector Weights	Weight (%)
Financials	21.69
Industrials	18.45
Health Care	11.93
Consumer Discretionary	10.06
Information Technology	9.33
Materials	7.42
Consumer Staples	7.23
Energy	5.52
Communication Services	3.88
Real Estate	2.88
Utilities	1.60

Top Country Weights	Weight (%)
Japan	22.37
United Kingdom	13.93
France	9.70
Germany	9.23
Switzerland	8.27
Netherlands	7.14
Australia	5.85
Italy	4.14
Spain	3.87
Sweden	3.36
Denmark	3.32
Singapore	2.19
Hong Kong	2.02
Finland	1.35
Norway	1.35

Totals may not equal 100 due to rounding.

Characteristics, Holdings and Sector Weights shown are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

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### Information Classification: General

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#### Glossary

**NAV** is the market value of a mutual fund's and ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Price/Earnings Ratio FY1** is the closing price divided by the sum of the forecasted fiscal year earnings per share.

**Price/Book Ratio** is the current market price of the stock divided by the most recently reported book value for the prior fiscal year.

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#### Important Risk Information

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**Derivative investments** may involve risks such as potential illiquidity of the markets and

additional risk of loss of principal.

These investments may have difficulty in liquidating an investment position without taking a significant discount from current market value, which can be a significant problem with certain **lightly traded securities**.

Investments in **mid-sized companies** may involve greater risks than those in larger, better known companies, but may be less volatile than investments in smaller companies.

Companies with **large market capitalizations** go in and out of favor based on market and economic conditions. Larger companies tend to be less volatile than companies with smaller market capitalizations. In exchange for this potentially lower risk, the value of the security may not rise as much as companies with smaller market capitalizations.

**Foreign investments** involve greater risks than U.S. investments, including political and economic risks and the risk of currency fluctuations, all of which may be magnified in **emerging markets**.

**Equity securities** may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

**Intellectual Property Information:** The financial products described herein are indexed to an MSCI index. The financial products referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such financial products or any index on which such financial products are based.

The MSCI EAFE<sup>®</sup> Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed

to measure developed market equity performance, excluding the US & Canada. As of December 2003 the MSCI EAFE Index consisted of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom. The Index is unmanaged and can not be invested in directly.

**Distributor:** State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. The SSGA<sup>®</sup> Funds pay State Street Bank and Trust Company for its services as custodian, transfer agent and shareholder servicing agent and pays SSGA Funds Management, Inc. for investment advisory services.

**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-997-7327 or visit ssga.com. Read it carefully.**

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