

State Street Hedged International Developed Equity Index Fund - Class K

SSHQX

Fact Sheet
Equity

As of 09/30/2025

Fund Objective

The State Street Hedged International Developed Equity Index Fund seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of a broad-based developed market (ex-U.S. and Canada) large and mid capitalization equity index, hedged to the U.S. dollar, over the long term.

Process

The Fund is an "index" fund that seeks to track, before fees and expenses, the total return of the MSCI EAFE (Europe, Australasia, Far East) 100% Hedged to USD Index (the "Index") over the long term. Under normal circumstances, the Fund invests substantially all, but as a matter of policy no less than 80%, of its net assets (plus borrowings, if any) in securities, or American Depositary Receipts or Global Depositary Receipts based on securities, comprising the Index, or in other funds, including funds sponsored by the Adviser or its affiliates, in currency hedging instruments (and related collateral, if any), or in other investments, that the Adviser expects to provide a return highly correlated to the Index or a portion of the Index. The Fund intends to hedge its non-U.S. currency exposure to the U.S. dollar, in a manner intended to replicate the currency hedge reflected in the Index. For this purpose, the Fund may enter into foreign currency forward contracts, forward currency futures and options, and currency swaps. The Fund currently intends to gain all of its investment exposure to, and track the performance of, the Index constituents by investing in the State Street International Developed Equity Index Portfolio and employ its currency hedging strategy by directly entering into currency hedging transactions.

Key Features

- Provides exposure to broad-based developed international markets, hedging the impact of currency exchange rates
- Managed by an industry leader in index solutions

About This Benchmark

The MSCI EAFE 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EAFE Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling each foreign currency forward at the one-month Forward weight. The parent index is composed of large and mid cap securities across 21 Developed Markets (DM) countries. DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. The parent index's local performance is calculated in 13 different currencies including the Euro.

Fund Information

Inception Date	May 29, 2015
Net Asset Value	\$139.57
Total Net Assets (000)	\$3,990,206
CUSIP	85749T889
Primary Benchmark	MSCI EAFE 100% Hedged to USD Index
Distributor	State Street Global Advisors Funds Distributors, LLC
Investment Manager	SSGA Funds Management, Inc.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

Total Return (As of 09/30/2025)		
	Fund at NAV (%)	Index (%)
Cumulative		
QTD	6.01	6.05
YTD	15.75	15.40
Annualized		
1 Year	15.45	15.50
3 Year	20.20	20.12
5 Year	14.85	15.03
10 Year	10.48	10.69
Gross Expense Ratio (%)		
		0.35
Net Expense Ratio* (%)		
		0.20
30 Day SEC Yield (%)		
		2.39
30 Day SEC Yield (Unsubsidized) (%)		
		2.22
Maximum Sales Charge (%)		
		-

Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit www.statestreet.com/im for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. An annualized yield that is calculated by dividing the investment income earned by the fund less expenses over the most recent 30-day period by the current maximum offering price that does not take into account expense ratio subsidizations.

*The Adviser is contractually obligated until April 30, 2026 (i) to waive up to the full amount of the advisory fee payable by the Fund and/or (ii) to reimburse the Fund to the extent that Total Annual Fund Operating Expenses (exclusive of non-recurring account fees, interest, taxes, extraordinary expenses, acquired fund fees other than the fees of the Portfolio, any class-specific expenses, such as distribution, shareholder servicing, sub-transfer agency and administration fees) exceed 0.15% of average daily net assets on an annual basis. This waiver and/or reimbursement may not be terminated prior to April 30, 2026 except with approval of the Fund's Board of Trustees.

Characteristics

Index Dividend Yield	2.86%
Price/Earnings Ratio FY1	16.19
Number of Holdings*	733
Price/Book Ratio	2.11
Weighted Average Market Cap \$M	\$98,467.27

Top 10 Holdings	Weight (%)
STATE STREET INTERNATIONAL DEVELOPED EQUITY INDEX PORTFOLIO	97.34

Sector Weights*	Weight (%)
Financials	24.68
Industrials	19.33
Health Care	10.76
Consumer Discretionary	10.22
Information Technology	8.36
Consumer Staples	7.55
Materials	5.63
Communication Services	4.94
Utilities	3.41
Energy	3.18
Real Estate	1.90
Unassigned	0.03

Top Country Weights*	Weight (%)
Japan	22.36
United Kingdom	14.75
France	10.89
Germany	9.86
Switzerland	9.29
Australia	6.80
Netherlands	4.94
Sweden	3.84
Spain	3.62
Italy	3.25
Hong Kong	2.07
Denmark	1.88
Singapore	1.78
Belgium	1.06
Israel	1.06

Totals may not equal 100 due to rounding.

Characteristics, Holdings and Sector Weights shown are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

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Information Classification: General

State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to statestreet.com/investment-management for more information.

State Street Investment Management

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Glossary

NAV is the market value of a mutual fund's and ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Price/Earnings Ratio FY1 is the closing price divided by the sum of the forecasted fiscal year earnings per share.

Price/Book Ratio is the current market price of the stock divided by the most recently reported book value for the prior fiscal year.

Important Risk Information

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Derivative investments may involve risks such as potential illiquidity of the markets and

additional risk of loss of principal.

Currency Risk is a form of risk that arises from the change in price of one currency against another. Whenever investors or companies have assets or business operations across national borders, they face currency risk if their positions are not hedged.

Hedging involves taking offsetting positions intended to reduce the volatility of an asset. If the hedging position behaves differently than expected, the volatility of the strategy as a whole may increase and even exceed the volatility of the asset being hedged.

These investments may have difficulty in liquidating an investment position without taking a significant discount from current market value, which can be a significant problem with certain **lightly traded securities**.

Companies with **large market capitalizations** go in and out of favor based on market and economic conditions. Larger companies tend to be less volatile than companies with smaller market capitalizations. In exchange for this potentially lower risk, the value of the security may not rise as much as companies with smaller market capitalizations. **Foreign investments** involve greater risks than U.S. investments, including political and economic risks and the risk of currency fluctuations, all of which may be magnified in **emerging markets**.

Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to

performance of the index.

Intellectual Property Information: The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with SSGA Funds Management, Inc and any related funds.

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*Calculated based on the holdings of the State Street International Developed Equity Index Portfolio.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-997-7327 or visit www.statestreet.com/im. Read it carefully.

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