

# State Street Global All Cap Equity ex-U.S. Index Fund - Class A

# SSGHX

Fact Sheet

Equity

As of 06/30/2024

## Fund Objective

The State Street Global All Cap Equity ex-US Index Fund (the "Fund") seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of a broad-based index of world (ex-U.S.) equity markets over the long term.

## Process

The Fund seeks to achieve its investment objective by investing substantially all of its investable assets in the Global All Cap Equity ex-U.S. Index Portfolio, which has substantially identical investment policies to the Fund. When the Fund invests in this "master-feeder" structure, the Fund's only investments are shares of the Portfolio and it participates in the investment returns achieved by the Portfolio. Under normal circumstances, the Fund generally invests substantially all, but at least 80%, of its net assets (plus borrowings, if any) in securities comprising the MSCI ACWI ex USA Investable Market Index (the "Index") or in American Depositary Receipts or Global Depositary Receipts providing exposure to securities comprising the Index. The Fund is not managed according to traditional methods of "active" investment management, which involve the buying and selling of securities based upon economic, financial and market analysis and investment judgment. In seeking to track the performance of the Index, the Fund employs a sampling strategy, which means that the Fund is not required to purchase all of the securities represented in the Index. Instead, the Fund may purchase a subset of the securities in the Index in an effort to hold a portfolio of securities with generally the same risk and return characteristics of the Index. The number of holdings in the Fund will be based on a number of factors, including asset size of the Fund. SSGA Funds Management, Inc. (the "Adviser"), the investment adviser to the Fund, generally expects the Fund to hold fewer than the total number of securities in the Index, but reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

## Key Features

- Broad exposure to developed and emerging market countries excluding the U.S.
- Managed by an industry leader in index solutions

## About This Benchmark

The MSCI ACWI ex USA Investable Market Index (IMI) captures large, mid and small cap representation across 22 of 23 Developed Markets (DM) countries (excluding the United States) and 24 Emerging Markets (EM) countries. DM Countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates. The index covers approximately 99% of the global equity opportunity set outside the US.

## Fund Information

Inception Date	September 17, 2014
Net Asset Value	\$106.64
Total Net Assets (000)	\$15,623
CUSIP	85749T822
Primary Benchmark	MSCI ACWI ex USA Investable Market Index
Distributor	State Street Global Advisors Funds Distributors, LLC
Investment Manager	SSGA Funds Management, Inc.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

Total Return (As of 06/30/2024)			
	Fund at NAV (%)	Fund at POP (%)	Index (%)
<b>Cumulative</b>			
QTD	0.97	-4.33	0.92
YTD	5.10	-0.42	5.28
<b>Annualized</b>			
1 Year	10.70	4.89	11.57
3 Year	-0.22	-2.00	0.19
5 Year	5.05	3.92	5.58
Since Fund Inception	3.69	3.12	4.16

Gross Expense Ratio (%)	0.689
Net Expense Ratio^ (%)	0.515
30 Day SEC Yield (%)	2.37
30 Day SEC Yield (Unsubsidized) (%)	2.18
Maximum Sales Charge (%)	5.25
CDSC (%)	1.00

**Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [www.ssga.com](http://www.ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. An annualized yield that is calculated by dividing the investment income earned by the fund less expenses over the most recent 30-day period by the current maximum offering price that does not take into account expense ratio subsidizations.**

Index Change: "Benchmark" reflects linked performance returns of both the MSCI ACWI ex USA Investable Market Index and the MSCI ACWI ex USA Index. The index returns are reflective of the MSCI ACWI ex USA Index from fund inception until 10/09/2019 and of the MSCI ACWI ex USA Investable Market Index effective 10/09/2019 to present.

Prior to 10/9/2019, the State Street Global All Cap Equity ex-U.S. Index Fund - Class A was known as the State Street Global Equity ex-U.S. Index Fund - Class A. ^ The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until April 30, 2024 separately with respect to each of the Fund and the Portfolio (i) to waive up to the full amount of the advisory fee payable by the Fund or the Portfolio, and/or (ii) to reimburse the Fund/Portfolio to the extent that Total Annual Fund Operating Expenses (exclusive of non-recurring account fees, interest, taxes, extraordinary expenses, acquired fund fees, with respect to the Fund, any class-specific expenses, such as distribution, shareholder servicing, sub-transfer agency and administration fees, and, with respect to the Portfolio, distribution, shareholder servicing and sub-transfer agency fees) exceed 0.015% of the Fund's and 0.08% of the Portfolio's average daily net assets on an annual basis. This waiver and/or reimbursement may not be terminated prior to April 30, 2024 except with approval of the Fund's/Portfolio's Board of Trustees.

Characteristics	
Index Dividend Yield	NA
Price/Earnings Ratio FY1	13.94
Number of Holdings	6,246
Price/Book Ratio	1.79
Weighted Average Market Cap \$M	\$96,081.22

Top 10 Holdings	Weight (%)
Taiwan Semiconductor Manufacturing Co. Ltd.	2.40
Novo Nordisk A/S Class B	1.55
ASML Holding NV	1.35
Tencent Holdings Ltd.	1.03
Samsung Electronics Co. Ltd.	0.93
Nestle S.A.	0.89
AstraZeneca PLC	0.80
Shell Plc	0.75
Toyota Motor Corp.	0.71
Novartis AG	0.70

Sector Weights	Weight (%)
Financials	20.26
Industrials	14.74
Information Technology	13.75
Consumer Discretionary	11.22
Health Care	9.09
Materials	7.63
Consumer Staples	7.15
Energy	5.31
Communication Services	5.02
Utilities	3.06
Real Estate	2.74
Unassigned	0.02

Top Country Weights	Weight (%)
Japan	15.45
United Kingdom	9.55
Canada	7.39
China	6.57
France	6.48
India	5.92
Taiwan	5.81
Switzerland	5.72
Germany	5.11
Australia	4.89
South Korea	3.56
Netherlands	3.08
Denmark	2.39
Sweden	2.39
Italy	1.76

Totals may not equal 100 due to rounding. Characteristics, Holdings and Sector Weights shown are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

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**Information Classification: General**

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**Glossary**

**NAV** is the market value of a mutual fund's and ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Price/Earnings Ratio FY1** is the closing price divided by the sum of the forecasted fiscal year earnings per share.

**Price/Book Ratio** is the current market price of the stock divided by the most recent reported book value for the prior fiscal year.

**Public Offering Price (POP)** is equal to a Fund's Net Asset Value plus sales charges, if any. As with the Net Asset Value, the public offering price (POP) will typically change on a day to day basis.

**Important Risk Information**

Investing involves risk including the risk of loss of principal.

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This communication is not intended to be an investment recommendation or investment advice and should not be relied upon as such. The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

If your account holds Russian securities

and instruments, then as of the date of this publication, they have been fair valued. Such fair value may be zero. If your portfolio holds such Russian securities and instruments, then the portfolio may not be able to dispose of such securities and instruments depending on the relevant market, applicable sanctions requirements, and/or Russian capital controls or other counter measures. In such circumstances, the portfolio would continue to own and have exposure to Russian-related issuers and markets. Please refer to your portfolio holdings report.

**Derivative investments** may involve risks such as potential illiquidity of the markets and additional risk of loss of principal.

Investments in **mid-sized companies** may involve greater risks than those in larger, better known companies, but may be less volatile than investments in smaller companies.

Companies with **large market capitalizations** go in and out of favor based on market and economic conditions. Larger companies tend to be less volatile than companies with smaller market capitalizations. In exchange for this potentially lower risk, the value of the security may not rise as much as companies with smaller market capitalizations.

**International markets** entail different risks than those typically associated with domestic markets, including foreign currency fluctuation, political and economic instability, accounting changes and foreign taxation. These risks can be increased when investing in emerging markets securities.

**Foreign investments** involve greater risks than U.S. investments, including political and economic risks and the risk of currency fluctuations, all of which may be magnified in **emerging markets**.

**Equity securities** may fluctuate in value and can decline significantly in response to the

activities of individual companies and general market and economic conditions.

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**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-997-7327 or visit ssga.com. Read it carefully.**

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