

State Street Premier Growth Equity V.I.S. Fund - Class 1

SPGSX

Fact Sheet
Equity

As of 09/30/2025

Fund Objective

The State Street Premier Growth Equity V.I.S. Fund (the "Fund") seeks to provide long-term growth of capital and future income rather than current income.

Process

The Fund seeks to achieve its investment objectives by investing at least 80% of its net assets (plus any borrowings for investment purposes) under normal circumstances in equity securities, such as common and preferred stocks.

The Fund invests primarily in a limited number of large and medium sized companies (meaning companies with market capitalizations of \$2 billion or more) that SSGA Funds Management, Inc. ("SSGA FM" or the "Adviser"), the Fund's investment adviser, believes have above-average growth histories and/or growth potential. The Adviser selects equity securities from a number of industries based on the merits of individual companies, although at times the Fund's investments may be focused in one or more market sectors, such as information technology. In seeking to achieve the Fund's investment objective with respect to future income, the Adviser also may consider companies that currently pay dividends or that have the potential to pay dividends in the future.

The Adviser seeks to identify securities of companies that they believe have desirable characteristics for the Fund such as:

- above-average annual growth rates;
- appropriate capital structures;
- leadership in their respective industries; and/or
- high quality management focused on generating shareholder value.

The Adviser may consider selling a security when one of these characteristics no longer applies, when the Adviser believes that the valuation has become excessive, or when more attractive alternatives are identified.

The Fund also may invest up to 25% of its total assets in foreign securities and up to 20% of its net assets (plus any borrowings for investment purposes) in debt securities. The Adviser may also use various types of derivative instruments (such as futures contracts, options and forward contracts) to gain or hedge exposure to certain types of securities as an alternative to investing directly in or selling such securities. The Fund is a non-diversified investment company.

Key Features

- Team based decision making by experienced investment professionals

Fund Information

Inception Date	December 12, 1997
Net Asset Value	\$134.78
Total Net Assets (000)	\$34,707
CUSIP	85751Q500
Primary Benchmark	Russell 1000 Growth Index
Distributor	State Street Global Advisors Funds Distributors, LLC
Investment Manager	SSGA Funds Management, Inc.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

Total Return (As of 09/30/2025)			
	Fund at NAV (%)	Primary (%) ¹	Secondary (%) ²
Cumulative			
QTD	9.07	10.51	8.12
YTD	16.05	17.24	14.83
Annualized			
1 Year	21.67	25.53	17.60
3 Year	31.70	31.61	24.94
5 Year	16.24	17.58	16.47
10 Year	17.44	18.83	15.30
Gross Expense Ratio (%)			
			0.86
Maximum Sales Charge (%)			
			-

Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit statestreet.com/im for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

¹ Primary Benchmark is Russell 1000 Growth Index.

² Secondary Benchmark is S&P 500 Index.

Characteristics	
Active Share	43.00%
Index Dividend Yield	0.52%
Price/Earnings Ratio FY1	26.58
Number of Holdings	37
Price/Book Ratio	10.11
Weighted Average Market Cap \$M	\$2,013,541.00

Top 10 Holdings	Weight (%)
NVIDIA CORPORATION	15.16
MICROSOFT CORPORATION	13.17
ALPHABET INC	6.83
AMAZON.COM INC	5.96
META PLATFORMS INC	5.63
APPLE INC	4.74
BROADCOM INC	3.68
ELI LILLY AND COMPANY	3.37
TECHNOLOGY SELECT SECTOR SPDR FUND (THE)	2.63
VANGUARD INFORMATION TECHNOLOGY	2.62

Sector Weights	Weight (%)
Information Technology	48.99
Communication Services	12.46
Financials	11.18
Consumer Discretionary	8.96
Health Care	6.73
Industrials	6.18
Real Estate	1.26
Consumer Staples	1.21
Materials	1.05
Derivatives	1.00
Cash Equivalents & Other	0.95
Accrued Income	0.01

Totals may not equal 100 due to rounding.

Weights, top holdings, and characteristics are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

statestreet.com/im

Information Classification: General

State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to [statestreet.com/investment-management](https://www.statestreet.com/investment-management) for more information.

State Street Investment Management

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Glossary

Weighted average market cap (\$M) is a stock market index weighted by the market capitalization of each stock in the index. In such a weighting scheme, larger companies account for a greater portion of the index. **NAV** is market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Important Risk Information

Investing involves risk including the risk of loss of principal. The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent. All information is from SSGA unless otherwise noted and has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such. Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions. Because of their narrow focus, financial sector funds tend to be more volatile. Preferred Securities are subordinated to bonds and other debt instruments, and will be subject to greater credit risk. The municipal market can be affected by adverse tax, legislative or

political changes and the financial condition of the issuers of municipal securities. The fund may contain interest rate risk (as interest rates rise bond prices usually fall); the risk of issuer default; inflation risk; and issuer call risk. The Fund may invest in U.S. dollar-denominated securities of foreign issuers traded in the United States.

The value of the debt securities may increase or decrease as a result of the following: market fluctuations, increases in interest rates, inability of issuers to repay principal and interest or illiquidity in the debt securities markets; the risk of low rates of return due to reinvestment of securities during periods of falling interest rates or repayment by issuers with higher coupon or interest rates; and/or the risk of low income due to falling interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply. This may result in a reduction in income from debt securities income.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor. The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

This communication is not intended to be an investment recommendation or investment advice and should not be relied upon as such. The top ten holdings do not include money market instruments and/or futures contracts. Depositary receipts are normally combined with the underlying security. The securities cited may not represent the Fund's current or future holdings and should not be construed as a recommendation to purchase or sell a particular security. The figures presented do not include the Fund's entire investment portfolio and may change at any time. The securities information regarding holdings, allocations and other characteristics are

presented to illustrate examples of securities that the Fund has bought and the diversity of areas in which the Fund may invest as of a particular date. It may not be representative of the Fund's current or future investments and should not be construed as a recommendation to purchase or sell a particular security. Please visit us online at www.statestreet.com/im for the most recent portfolio holdings information. "Cash Equivalents" includes an investment in the State Street Institutional Government Money Market Fund. "Other" includes accruals. As of 07/01/2016 State Street Global Advisors is the investment advisor of the Fund. SSGA Funds Management, Inc. serves as the investment advisor of the State Street Institutional Government Money Market Fund. Considering the risks: A principal risk of investing in the Fund is the risk that the value of equity securities may decline. The Fund may invest in securities of a limited number of issuers to achieve a potentially greater investment return than a fund that invests in a larger number of issuers. As a result, price movements of a single issuer's securities will have a greater impact on this Fund's net asset value, causing it to fluctuate more than that of a more widely diversified fund. These and other risk considerations are discussed in the Fund's prospectus and summary prospectus. The fund is only available through variable annuity and variable life contracts offered by other financial institutions. Shares of the fund are not offered directly to the public. Variable annuities have fees and charges that include mortality and expense, administrative fees, contract fees, and expenses associated with the underlying investment options. The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could

have a significant impact on the Fund and its investments.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-242-0134 or visit www.statestreet.com/im. Read it carefully.

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