

# State Street Emerging Markets Tilted Local Currency Government Bond Index Fund

State Street Global  
Advisors Luxembourg  
SICAV

## Fund Objective

The objective of the Fund is to track the performance of investible local currency denominated, emerging markets sovereign bonds.

## Environmental, Social & Governance (ESG) Characteristics

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR")

Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus.

More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus.

## Investment Strategy

The State Street Emerging Markets ESG Local Currency Government Bond Index Fund ("Fund") is an index fund tracking the performance of the J.P. Morgan ESG-Government Bond Index Emerging Markets Global Diversified ("Index"). The Index has been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund. The Index applies an ESG scoring and screening methodology using the J.P.Morgan ESG ("JESG") issuer scores to tilt towards issuers ranked higher on ESG criteria and green bond issues, and to underweight and remove issuers that rank lower.

Fact Sheet  
Fixed Income

31 October 2025

## Fund Information

Share Class	[B EUR] Institutional Investors who have entered into a Qualifying Agreement
Benchmark	JP MORGAN ESG GBI EMERGING MARKETS GLOBAL DIVERSIFIED
Structure	Investment Company
UCITS Compliant	Yes
Domicile	Luxembourg

## Fund Facts

ISIN	LU2802109434
NAV	10.70 EUR as of 31 October 2025
Currency	EUR
Net Assets(millions)	525.86 USD as of 31 October 2025
Inception Date	09 September 2024
SFDR Fund Classification	SFDR - Article 8
Investment Style	Index
Zone	Global
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 11:00AM CET time
Valuation	Daily market close
Swing Factor <sup>1</sup>	
Subscription	0.08%
Redemption	0.08%
Minimum Initial Investment	EUR 10,000,000.00
Minimum Subsequent Investment	EUR 5,000.00
Management Fees	0%
Actual TER	0.08%
Charge Paid to the Fund	Subscription: N/A Redemption: Up to 2%

<sup>1</sup> Indicative as at the date of this factsheet and is subject to change

Performance					
	Benchmark	Fund Gross	Difference	Fund Net	Difference
<b>Annualised (%)</b>					
1 Year	7.23	7.00	-0.23	7.01	-0.22
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
Since Inception	6.22	6.03	-0.20	6.13	-0.09
<b>Cumulative (%)</b>					
1 Month	2.14	2.10	-0.03	2.10	-0.04
3 Month	3.45	3.40	-0.05	3.38	-0.07
1 Year	7.23	7.00	-0.23	7.01	-0.22
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
Since Inception	7.14	6.91	-0.23	7.03	-0.10
<b>Calendar (%)</b>					
2025 (YTD)	5.12	4.94	-0.17	4.96	-0.16
2024 (partial)	1.92	1.87	-0.05	1.98	0.05

**Past performance is not a reliable indicator of future performance.**

**Investing involves risk including the risk of loss of capital.**

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Prior to 30th April 2025, the fund was known as State Street Emerging Markets ESG Local Currency Government Bond Index Fund.

Source: State Street Investment Management.

All data is as at 31/10/2025

Characteristics		
	Fund	Benchmark
Number of Issues*	496	432
Average Yield To Worst (%)	6.24	6.25
Yield to Maturity (%)	6.24	6.25
Current Yield (%)	5.90	5.88
Average Coupon (%)	5.58	5.53
Option Adjusted Spread (bps)	-3.09	-4.17
Effective Duration (Years)	5.31	5.32
Average Maturity (Years)	7.49	7.48
Effective Convexity	0.53	0.53
Average Credit Rating Quality	BAA2	BAA2

\* Number of Issues quoted for the Fund may include Cash related items.

Ratios	3 Years
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

Country Allocation		
	Fund (%)	Benchmark (%)
Malaysia	10.02	10.00
Poland	9.98	10.00
Mexico	9.95	10.00
Thailand	8.85	8.87
South Africa	7.99	7.98
Brazil	7.70	7.75
Indonesia	7.16	7.15
China	7.13	7.12
India	7.07	7.14
Czech Republic	6.65	6.68
Other	17.51	17.32
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Sector Allocation		
	Fund (%)	Benchmark (%)
Treasury	98.77	100.00
Cash	0.72	-
Non Corporates	0.43	-
Agency	0.08	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Credit Rating Exposure Allocation		
	Fund (%)	Benchmark (%)
Aaa	0.72	-
Aa	6.61	6.68
A	28.40	28.19
Baa	42.33	42.96
Below BAA	21.94	22.17
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Maturity Allocation		
	Fund (%)	Benchmark (%)
0 - 1 Year	5.81	5.06
1 - 3 Years	18.09	18.30
3 - 5 Years	21.63	22.20
5 - 7 Years	13.58	13.63
7 - 10 Years	18.39	18.70
10 - 20 Years	16.12	15.80
> 20 Years	6.38	6.31

Source: State Street Investment Management.

Characteristics, Credit Rating Exposure Allocation, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change.

Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

**Please note that full details of underlying fund holdings can be found on [statestreet.com/im](https://statestreet.com/im).**

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## Contact Us

Visit our website at [statestreet.com/im](https://statestreet.com/im) or contact your representative State Street Investment Management's office.

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Expiration Date: 20/12/2025