

Equities

30 April 2025

Share Class

[I] Institutional Investors

Fund Objective

The objective of the Fund is to generate capital growth over long term through investment in global equity securities.

Investment Strategy

The investment policy of the Fund is to build a concentrated portfolio of 30-40 securities by evaluating an investee company's climate positioning and transition plan while screening out securities based on an assessment of their adherence to certain ESG criteria as defined by the Investment Manager.

The performance of the Fund will be measured against the MSCI All Country World Index.

Benchmark

MSCI ACWI Index

Structure

Investment Company

UCITS Compliant**Domicile**

Luxembourg

Fund Facts

ISIN	LU2778288121
NAV	10.45 USD as of 30 April 2025
Currency	USD
Net Assets(millions)	10.45 USD as of 30 April 2025
Inception Date	23 April 2024
SFDR Fund Classification	SFDR - Article 8
Investment Style	Active
Zone	Global
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 11:00AM CET time
Valuation	Daily market close
Swing Factor¹	
Subscription	0.07%
Redemption	0.01%
Minimum Initial Investment	USD 3,000,000.00
Minimum Subsequent Investment	USD 1,000.00
Management Fees	N/A
Actual TER	N/A
Charge	Subscription Redemption
Paid to the fund	N/A Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

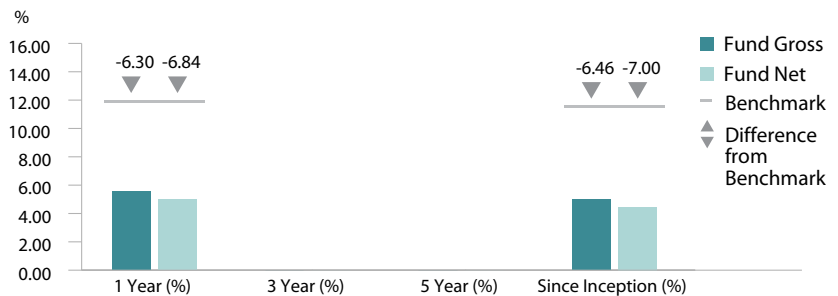
Performance

	Benchmark	Fund Gross	Difference	Fund Net	Difference
Annualised					
1 Year (%)	11.84	5.54	-6.30	5.00	-6.84
3 Year (%)	-	-	-	-	-
5 Year (%)	-	-	-	-	-
Since Inception (%)	11.44	4.99	-6.46	4.45	-7.00
Cumulative					
1 Month (%)	0.93	2.04	1.11	2.00	1.06
3 Month (%)	-3.64	-7.13	-3.49	-7.19	-3.55
1 Year (%)	11.84	5.54	-6.30	5.00	-6.84
3 Year (%)	-	-	-	-	-
5 Year (%)	-	-	-	-	-
Since Inception (%)	11.67	5.08	-6.59	4.53	-7.14
Calendar					
2025 (year to date)	-0.40	-1.48	-1.07	-1.60	-1.20
2024	12.12	6.66	-5.46	6.23	-5.89

Past performance is not a reliable indicator of future performance. Investing involves risk including the risk of loss of capital.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Source: SSGA.
All data is as at 30/04/2025

Annualised Performance**Fund Characteristics**

	Fund	Benchmark
Weighted Av. Market Cap (m)	US\$481,485	US\$539,432
Av. Price/Book	4.83	2.96
Price/Earnings (Forward 1yr)	25.35	19.08
Weighted Harmonic Av. Price/Cash flow	19.39	12.15
Dividend Yield (%)	1.22	1.89
Number of Holdings*	33	2,558

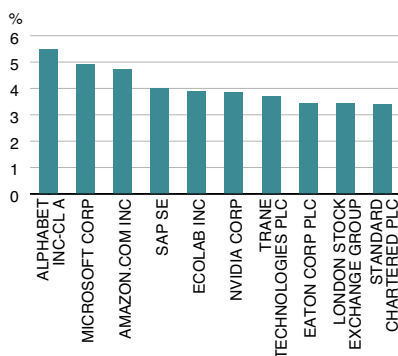
Ratios

	3 Years
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

* Number of Holdings quoted for the Fund may include Cash related items.

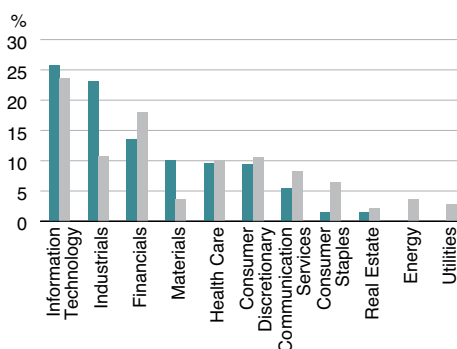
Top 10 Holdings

	Weight (%)
ALPHABET INC-CL A	5.49
MICROSOFT CORP	4.92
AMAZON.COM INC	4.71
SAP SE	4.02
ECOLAB INC	3.87
NVIDIA CORP	3.85
TRANE TECHNOLOGIES PLC	3.71
EATON CORP PLC	3.44
LONDON STOCK EXCHANGE GROUP	3.43
STANDARD CHARTERED PLC	3.39



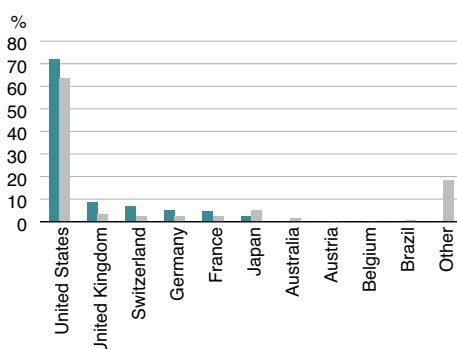
Sector Allocation

	Fund (%)	Benchmark (%)
Information Technology	25.81	23.64
Industrials	23.10	10.75
Financials	13.53	18.03
Materials	10.06	3.64
Health Care	9.55	10.05
Consumer Discretionary	9.51	10.60
Communication Services	5.49	8.22
Consumer Staples	1.50	6.47
Real Estate	1.44	2.12
Energy	-	3.71
Utilities	-	2.76
Total	100.00	100.00



Country Allocation

	Fund (%)	Benchmark (%)
United States	72.06	63.67
United Kingdom	8.57	3.44
Switzerland	6.66	2.30
Germany	5.26	2.39
France	4.83	2.64
Japan	2.63	5.07
Australia	0.00	1.57
Austria	0.00	0.04
Belgium	0.00	0.23
Brazil	0.00	0.47
Other	0.00	18.19
Total	100.00	100.00



For More Information

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Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision.

The latest English version of the prospectus and the KID/KIID can be found at www.ssga.com. A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-investors-rights-summary-template-non-etf-Lux.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

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