

State Street Multi-Factor Global Equity Fund

State Street Global
Advisors Luxembourg
SICAV

Fact Sheet
Equity

30 November 2025

Fund Objective

The objective of the Fund is to provide a return in excess of the performance of global equity securities.

Environmental, Social & Governance (ESG) Characteristics

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR")

Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus.

More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus.

Investment Strategy

The investment policy of the Fund is to generate a return in excess of the performance of the Index over the long term while screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager. The MSCI ESG Score is used in the construction of the Fund's portfolio to tilt the composition of the relevant portfolio towards securities with favourable exposures to the relevant factors, as well as ESG criteria. In addition, a negative and norms based screen is applied to the portfolio of the Fund to screen out the following exclusion criteria:

- Controversial Weapons;
- UN Global Compact ("UNGC") Violations;
- Thermal Coal;

- Arctic Drilling;
- Oil and Tar Sands;
- Severe ESG Controversies;
- Civilian Firearms; and
- Tobacco.

Fund Information

Share Class	[B GBP Distributing] Institutional Investors who have entered into a Qualifying Agreement
Benchmark	MSCI World Screened Choice Index
Structure	Investment Company
UCITS Compliant	Yes
Domicile	Luxembourg

Fund Facts	
ISIN	LU2547984018
NAV	15.32 GBP as of 28 November 2025
Currency	GBP
Net Assets(millions)	283.75 USD as of 28 November 2025
Inception Date	29 December 2022
SFDR Fund Classification	SFDR - Article 8
Investment Style	Smart Beta
Zone	Global
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 11:00AM CET time
Valuation	Daily market close
Swing Factor ¹	
Subscription	0.05%
Redemption	0.01%
Minimum Initial Investment	GBP 10,000,000.00
Minimum Subsequent Investment	GBP 5,000.00
Management Fees	0%
Actual TER	0.08%
Charge Paid to the Fund	Subscription: N/A Redemption: Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance					
	Benchmark	Fund Gross	Difference	Fund Net	Difference
Annualised (%)					
1 Year	12.23	15.21	2.99	15.14	2.91
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
Since Inception	17.45	17.22	-0.23	17.13	-0.32
Cumulative (%)					
1 Month	-0.56	-0.12	0.44	-0.13	0.44
3 Month	7.65	8.60	0.95	8.59	0.93
1 Year	12.23	15.21	2.99	15.14	2.91
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
Since Inception	59.96	59.06	-0.90	58.70	-1.26
Calendar (%)					
2025 (YTD)	13.54	17.66	4.12	17.59	4.05
2024	20.79	20.61	-0.19	20.45	-0.35
2023	16.81	12.38	-4.43	12.34	-4.46
2022 (partial)	-0.15	-0.26	-0.11	-0.26	-0.11

Past performance is not a reliable indicator of future performance.

Investing involves risk including the risk of loss of capital.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Prior to 30th April 2025, the fund was known as State Street Multi-Factor Global ESG Equity Fund.

Please note that prior to 30 May 2018 this Fund was previously known as the State Street Multi-Factor Global Equity Fund.

Source: State Street Investment Management.

All data is as at 30/11/2025

Characteristics		
	Fund	Benchmark
Weighted Av. Market Cap (m)	US\$697,980	US\$915,192
Av. Price/Book	3.60	3.71
Price/Earnings (Forward 1yr)	19.25	23.80
Weighted Harmonic Av. Price/Cash flow	11.16	14.07
Dividend Yield (%)	2.01	1.58
Number of Holdings*	224	1,321

* Number of Holdings quoted for the Fund may include Cash related items.

Ratios	3 Years
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

Top 10 Holdings	Weight (%)
NVIDIA CORP	5.09
APPLE INC	4.65
ALPHABET INC-CL C	3.54
META PLATFORMS INC-CLASS A	3.00
CISCO SYSTEMS INC	2.51
MICROSOFT CORP	2.04
QUALCOMM INC	2.02
INTL BUSINESS MACHINES CORP	2.01
VERIZON COMMUNICATIONS INC	1.95
GILEAD SCIENCES INC	1.90

Sector Allocation

	Fund (%)	Benchmark (%)
Information Technology	28.72	27.33
Financials	13.05	16.43
Communication Services	11.96	8.94
Industrials	11.28	10.94
Health Care	10.79	9.92
Consumer Discretionary	7.71	10.00
Materials	4.99	3.13
Consumer Staples	4.58	5.40
Energy	4.06	3.37
Utilities	1.76	2.67
Real Estate	1.10	1.85
Total	100.00	100.00

Country Allocation	Fund (%)	Benchmark (%)
United States	66.84	72.51
Japan	6.51	5.47
United Kingdom	4.71	3.58
Canada	3.98	3.34
Switzerland	3.40	2.29
France	2.94	2.61
Germany	2.66	2.32
Spain	1.96	0.91
Italy	1.76	0.78
Australia	1.17	1.53
Other	4.08	4.66
Total	100.00	100.00

Source: State Street Investment Management.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

Please note that full details of underlying fund holdings can be found on statestreet.com/im.

Contact Us

Visit our website at statestreet.com/im or contact your representative State Street Investment Management's office.

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