

State Street Emerging Markets Tilted Hard Currency Government Bond Index Fund

State Street Global
Advisors Luxembourg
SICAV

Fund Objective

The objective of the Fund is to track the performance of the U.S. dollar denominated emerging markets government bond market.

Environmental, Social & Governance (ESG) Characteristics

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR")

Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus.

More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus.

Investment Strategy

The State Street Emerging Markets ESG Hard Currency Government Bond Fund ("Fund") is an index fund tracking the performance of the J.P. Morgan ESG EMBI Global Diversified Index ("Index"). The Index has been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund. The environmental and social characteristics promoted by the Fund is the Index designated by the Fund and more specifically the J.P. Morgan ESG ("JESG") issuer scores which are used in the Index construction. In addition, the Index excludes issuers based on their ESG characteristics, considering both their JESG scores and their involvement with certain business activities as outlined in the Index methodology.

Fact Sheet
Fixed Income

30 November 2025

Fund Information

Share Class	[I] Institutional Investors
Benchmark	JP MORGAN ESG EMBIG DIV
Structure	Investment Company
UCITS Compliant	Yes
Domicile	Luxembourg

Fund Facts

ISIN	LU2499840945
NAV	11.91 USD as of 28 November 2025
Currency	USD
Net Assets(millions)	246.11 USD as of 28 November 2025
Inception Date	14 December 2023
SFDR Fund Classification	SFDR - Article 8
Investment Style	Index
Zone	Global
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 11:00AM CET time
Valuation	Daily market close
Swing Factor ¹	
Subscription	0.40%
Redemption	0.00%
Minimum Initial Investment	USD 3,000,000.00
Minimum Subsequent Investment	USD 1,000.00
Management Fees	0.15%
Actual TER	0.25%
Charge Paid to the Fund	Subscription: N/A Redemption: Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance					
	Benchmark	Fund Gross	Difference	Fund Net	Difference
Annualised (%)					
1 Year	10.75	11.09	0.34	10.88	0.13
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
Since Inception	9.75	9.85	0.10	9.31	-0.44
Cumulative (%)					
1 Month	0.28	0.37	0.10	0.36	0.08
3 Month	4.06	4.14	0.08	4.10	0.03
1 Year	10.75	11.09	0.34	10.88	0.13
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
Since Inception	20.03	20.24	0.21	19.10	-0.94
Calendar (%)					
2025 (YTD)	12.56	12.78	0.22	12.60	0.04
2024	5.75	5.77	0.02	5.50	-0.24
2023 (partial)	0.84	0.80	-0.05	0.25	-0.59

Past performance is not a reliable indicator of future performance. Investing involves risk including the risk of loss of capital.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Prior to 30th April 2025, the fund was known as State Street Emerging Markets ESG Hard Currency Government Bond Index Fund.

Source: State Street Investment Management.

All data is as at 30/11/2025

Characteristics		
	Fund	Benchmark
Number of Issues*	507	824
Average Yield To Worst (%)	5.98	5.95
Yield to Maturity (%)	5.99	5.95
Current Yield (%)	5.66	5.61
Average Coupon (%)	5.56	5.46
Option Adjusted Spread (bps)	197.20	198.24
Effective Duration (Years)	6.91	6.92
Average Maturity (Years)	11.54	11.34
Effective Convexity	0.88	0.90
Average Credit Rating Quality	BA1	BA1

* Number of Issues quoted for the Fund may include Cash related items.

Ratios	3 Years
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

Country Allocation		
	Fund (%)	Benchmark (%)
Saudi Arabia	5.91	5.91
Romania	4.46	4.46
Poland	4.42	4.42
UAE	4.38	4.38
Hungary	4.21	4.22
Brazil	3.76	3.76
Chile	3.75	3.79
Oman	3.64	3.66
Philippines	3.61	3.61
Mexico	3.60	3.61
Other	58.26	58.20
Total	100.00	100.00

Sector Allocation		
	Fund (%)	Benchmark (%)
Non Corporates	100.00	100.00
Total	100.00	100.00

Credit Rating Exposure Allocation		
	Fund (%)	Benchmark (%)
Aaa	-0.01	-
Aa	3.16	3.11
A	14.48	14.43
Baa	34.38	34.51
Below BAA	47.92	47.83
Not Rated	0.07	0.12
Total	100.00	100.00

Maturity Allocation		
	Fund (%)	Benchmark (%)
0 - 1 Year	0.83	0.73
1 - 3 Years	12.37	12.58
3 - 5 Years	12.97	16.07
5 - 7 Years	11.66	11.45
7 - 10 Years	26.30	21.81
10 - 20 Years	17.44	16.90
> 20 Years	18.44	20.46

Source: State Street Investment Management.

Characteristics, Credit Rating Exposure Allocation, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change.

Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Please note that full details of underlying fund holdings can be found on statestreet.com/im.

Contact Us

Visit our website at statestreet.com/im or contact your representative State Street Investment Management's office.

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