

Share Class

(B) Institutional Investors

Fund Objective

The objective of the Fund is to track the performance of the fixed rate global high yield corporate bond market.

Investment Strategy

The Fund is an index tracking fund (also known as a passively managed fund).

The investment policy of the Fund is to track the performance of the ICE BofA Global High Yield Constrained Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index while screening out securities based on an assessment of their adherence to the ESG criteria i.e. international norms in relation to environmental protection, human rights, labour standards, anti-corruption and controversial weapons.

Benchmark

ICE BofA Global High Yield Constrained Index

Structure

Investment Company

UCITS Compliant**Domicile**

Luxembourg

Fund Facts

ISIN	LU2390133259	
NAV	9.08 USD as of 31 October 2023	
Currency	USD	
Net Assets(millions)	435.73 USD as of 31 October 2023	
Inception Date	17 November 2021	
SFDR Fund Classification	SFDR - Article 8	
Investment Style	Index	
Zone	Global	
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2	
Notification Deadline	DD-1 2:00PM CET time	
Valuation	Daily market close	
Swing Factor¹		
Subscription	0.65%	
Redemption	0.00%	
Minimum Initial Investment	USD 10,000,000.00	
Minimum Subsequent Investment	USD 5,000.00	
Management Fees	0%	
Actual TER	0.10%	
Charge	Subscription	Redemption
Paid to the fund	N/A	N/A

¹ Indicative as at the date of this factsheet and is subject to change

Performance

	Benchmark	Fund Gross	Difference	Fund Net	Difference
Annualised					
1 Year (%)	9.26	9.26	0.00	9.15	-0.11
3 Year (%)	-	-	-	-	-
5 Year (%)	-	-	-	-	-
Since Inception (%)	-4.80	-4.65	0.15	-4.82	-0.02
Cumulative					
1 Month (%)	-1.07	-1.17	-0.10	-1.18	-0.11
3 Month (%)	-2.56	-2.53	0.03	-2.55	0.01
1 Year (%)	9.26	9.26	0.00	9.15	-0.11
3 Year (%)	-	-	-	-	-
5 Year (%)	-	-	-	-	-
Since Inception (%)	-9.16	-8.88	0.28	-9.20	-0.04
Calendar					
2023 (year to date)	4.26	4.50	0.24	4.41	0.15
2022	-13.22	-13.19	0.03	-13.25	-0.03
2021	0.41	0.44	0.04	0.26	-0.15

Past performance is not a reliable indicator of future performance.

Investing involves risk including the risk of loss of capital.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. The calculation method for value added returns may show rounding differences.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Previous to 1 January 2023, the Fund was known as State Street Global High Yield Bond ESG Screened Index Fund.

Source: SSGA.

All data is as at 31/10/2023

Annualised Performance**Fund Characteristics**

	Fund	Benchmark
Number of Issues*	2,867	3,250
Average Yield To Worst (%)	15.69	13.74
Yield to Maturity (%)	15.73	13.78
Current Yield (%)	6.51	6.52
Average Coupon (%)	5.68	5.70
Option Adjusted Spread (bps)	487.11	471.56
Effective Duration (Years)	3.43	3.44
Average Maturity (Years)	4.74	4.83
Effective Convexity	0.08	0.08
Average Credit Rating Quality	B1	B1

Ratios

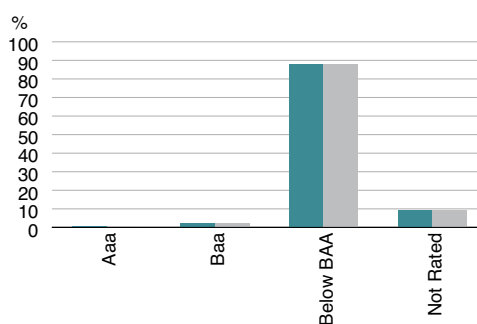
	3 Years
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

* Number of Issues quoted for the Fund may include Cash related items.

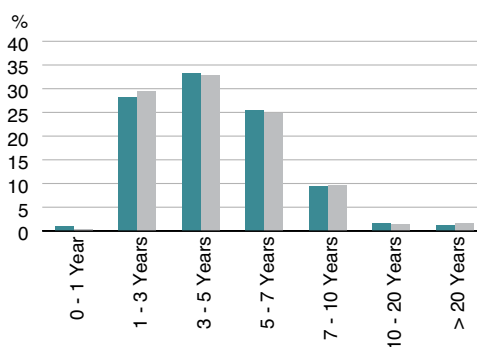
Country Allocation	Fund (%)	Benchmark (%)
United States	57.92	55.67
United Kingdom	4.77	4.54
France	4.28	3.95
Italy	3.64	3.67
Canada	3.32	3.23
Brazil	3.11	2.98
Germany	2.90	2.87
Spain	2.16	2.26
Luxembourg	1.61	1.51
Colombia	1.23	1.20
Other	15.07	18.13
Total	100.00	100.00

Credit Rating Exposure Allocation	Fund (%)	Benchmark (%)
Aaa	0.53	-
Baa	2.44	2.43
Below BAA	87.83	88.11
Not Rated	9.20	9.46
Total	100.00	100.00

Sector Allocation	Fund (%)	Benchmark (%)
Corporate - Industrial	79.51	77.12
Corporate - Finance	12.48	12.17
Non Corporates	3.69	6.34
Corporate - Utility	3.06	3.50
Agency	0.65	0.77
Cash	0.53	-
Asset Backed Securities	0.04	0.05
Other	0.04	0.06
Total	100.00	100.00



Maturity Allocation	Fund (%)	Benchmark (%)
0 - 1 Year	0.95	0.29
1 - 3 Years	28.25	29.49
3 - 5 Years	33.16	32.72
5 - 7 Years	25.47	24.85
7 - 10 Years	9.49	9.64
10 - 20 Years	1.61	1.43
> 20 Years	1.06	1.58



Source: SSGA.

Characteristics, Credit Rating Exposure Allocation, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10. Credit quality rating is based on an average of Moody's, S&P, and Fitch.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision.

The latest English version of the prospectus and the KID/KIID can be found at www.ssga.com. A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-investors-rights-summary-template-non-etf-Lux.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

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