

**Share Class**

[I NOK Portfolio Hedged] Institutional Investors

**Fund Objective**

The objective of the Fund is to track the performance of the fixed rate global high yield corporate bond market.

**Investment Strategy**

The Fund is an index tracking fund (also known as a passively managed fund).

The investment policy of the Fund is to track the performance of the ICE BofA Global High Yield Constrained Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index while screening out securities based on an assessment of their adherence to the ESG criteria i.e. international norms in relation to environmental protection, human rights, labour standards, anti-corruption and controversial weapons.

**Benchmark**

ICE BofA Global High Yield Constrained Index

**Structure**

Investment Company

**UCITS Compliant****Domicile**

Luxembourg

**Fund Facts**

<b>ISIN</b>	LU2358927668	
<b>NAV</b>	85.62 NOK as of 30 June 2022	
<b>Currency</b>	NOK	
<b>Net Assets(millions)</b>	312.32 USD as of 30 June 2022	
<b>Inception Date</b>	30 November 2021	
<b>Investment Style</b>	Index	
<b>Zone</b>	Global	
<b>Settlement</b>	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2	
<b>Notification Deadline</b>	DD-1 2:00PM CET time	
<b>Valuation</b>	Daily market close	
<b>Swing Factor<sup>1</sup></b>		
<b>Subscription</b>	0.60%	
<b>Redemption</b>	0.00%	
<b>Minimum Initial Investment</b>	NOK 30,000,000.00	
<b>Minimum Subsequent Investment</b>	NOK 10,000.00	
<b>Management Fees</b>	0.18%	
<b>Actual TER</b>	0.29%	
<b>Charge</b>	<b>Subscription</b>	<b>Redemption</b>
<b>Paid to the fund</b>	N/A	Up to 2%

<sup>1</sup> Indicative as at the date of this factsheet and is subject to change

Performance of the fund is not shown as the inception date of the fund is less than 12 months.

**Investing involves risk including the risk of loss of capital.****Fund Characteristics**

	<b>Fund</b>	<b>Benchmark</b>
Number of Issues*	2,768	3,603
Average Yield To Worst (%)	9.21	9.17
Yield to Maturity (%)	9.23	9.17
Current Yield (%)	6.35	6.34
Average Coupon (%)	5.37	5.33
Option Adjusted Spread (bps)	651.60	646.87
Effective Duration (Years)	4.04	4.05
Average Maturity (Years)	5.67	5.78
Effective Convexity	0.15	0.15
Average Credit Rating Quality	B1	B1

**Ratios**

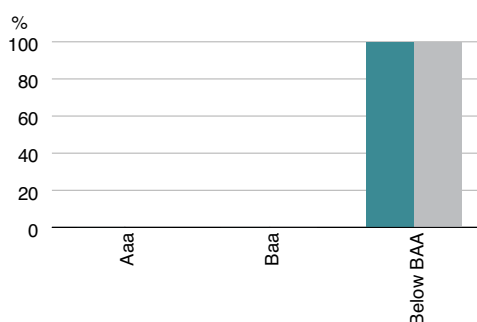
	<b>3 Years</b>
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

\* Number of Issues quoted for the Fund may include Cash related items.

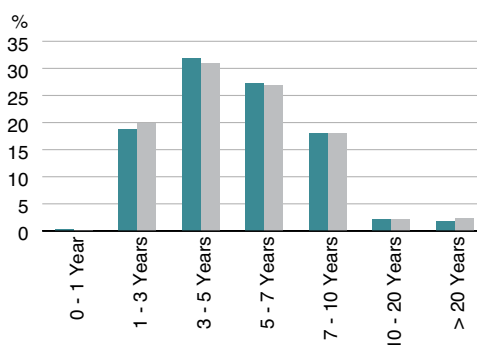
Country Allocation	Fund (%)	Benchmark (%)
United States	57.26	55.29
United Kingdom	4.50	4.29
France	4.01	3.64
Brazil	3.41	3.20
Italy	3.37	3.85
Germany	3.21	3.11
Canada	2.60	2.82
Spain	2.30	2.10
Luxembourg	1.39	1.34
Netherlands	1.38	1.25
Other	16.56	19.10
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Credit Rating Exposure Allocation	Fund (%)	Benchmark (%)
Aaa	0.01	-
Baa	0.20	0.27
Below BAA	99.78	99.73
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Sector Allocation	Fund (%)	Benchmark (%)
Corporate - Industrial	77.95	76.09
Corporate - Finance	13.81	13.51
Non Corporates	4.52	6.23
Corporate - Utility	2.87	3.29
Agency	0.78	0.79
Asset Backed Securities	0.07	0.09
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



Maturity Allocation	Fund (%)	Benchmark (%)
0 - 1 Year	0.22	0.04
1 - 3 Years	18.72	19.85
3 - 5 Years	31.91	30.83
5 - 7 Years	27.16	26.80
7 - 10 Years	18.04	18.01
10 - 20 Years	2.14	2.21
> 20 Years	1.80	2.26



Source: SSGA.

Characteristics, Credit Rating Exposure Allocation, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10. Credit quality rating is based on an average of Moody's, S&P, and Fitch.

**PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON [WWW.SSGA.COM](http://WWW.SSGA.COM)**

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