

**Share Class**

[1 GBP Portfolio Hedged Distributing] Institutional Investors

**Fund Objective**

The objective of the Fund is to track the performance of the fixed rate global high yield corporate bond market.

**Investment Strategy**

The State Street Global High Yield Bond Screened Index Fund ("Fund") is an index fund tracking the performance of the ICE BofA Global High Yield Constrained Index ("Index") while screening out securities based on an assessment of their adherence to the ESG criteria defined by the Investment Manager.

The investment policy of the Fund is to provide investors a return in line with the performance of the Index while screening out securities based on an assessment of their adherence to ESG criteria defined by the Investment Manager. Specifically, a negative and norms-based screen is applied to the portfolio of the Fund to screen out the following exclusion criteria:

- Controversial Weapons;
- UN Global Compact ("UNGC") Violations;
- Thermal Coal;
- Arctic Drilling;
- Oil and Tar Sands;
- Severe ESG Controversies;
- Civilian Firearms; and
- Tobacco.

**Benchmark**

ICE BofA Global High Yield Constrained Index

**Structure**

Investment Company

**UCITS Compliant****Domicile**

Luxembourg

**Fund Facts**

<b>ISIN</b>	LU2356327481	
<b>NAV</b>	8.61 GBP as of 30 April 2025	
<b>Currency</b>	GBP	
<b>Net Assets(millions)</b>	691.60 USD as of 30 April 2025	
<b>Inception Date</b>	30 June 2021	
<b>SFDR Fund Classification</b>	SFDR - Article 8	
<b>Investment Style</b>	Index	
<b>Zone</b>	Global	
<b>Settlement</b>	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2	
<b>Notification Deadline</b>	DD-1 2:00PM CET time	
<b>Valuation</b>	Daily market close	
<b>Swing Factor<sup>1</sup></b>		
<b>Subscription</b>	0.40%	
<b>Redemption</b>	0.00%	
<b>Minimum Initial Investment</b>	GBP 3,000,000.00	
<b>Minimum Subsequent Investment</b>	GBP 1,000.00	
<b>Management Fees</b>	0.18%	
<b>Actual TER</b>	0.29%	
<b>Charge</b>	<b>Subscription</b>	<b>Redemption</b>
<b>Paid to the fund</b>	N/A	Up to 2%

<sup>1</sup> Indicative as at the date of this factsheet and is subject to change

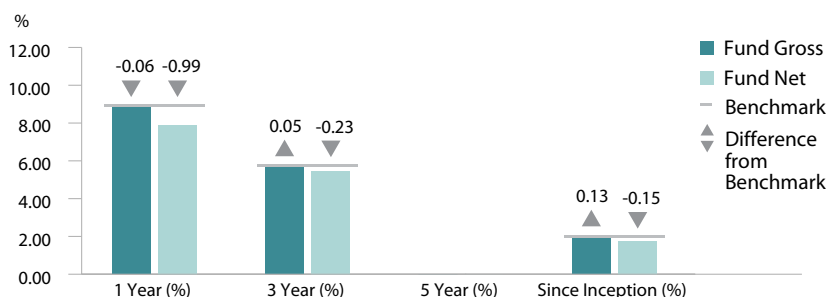
**Performance**

	Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)		8.88	8.83	-0.06	7.90	-0.99
3 Year (%)		5.70	5.75	0.05	5.47	-0.23
5 Year (%)		-	-	-	-	-
Since Inception (%)		1.92	2.04	0.13	1.77	-0.15
<b>Cumulative</b>						
1 Month (%)		-0.08	-0.13	-0.05	-0.55	-0.47
3 Month (%)		-0.04	-0.22	-0.17	-0.68	-0.63
1 Year (%)		8.88	8.83	-0.06	7.90	-0.99
3 Year (%)		18.10	18.27	0.17	17.32	-0.78
5 Year (%)		-	-	-	-	-
Since Inception (%)		7.54	8.06	0.52	6.95	-0.59
<b>Calendar</b>						
2025 (year to date)		1.20	1.08	-0.12	1.00	-0.21
2024		8.92	9.13	0.21	8.83	-0.09
2023		11.92	12.38	0.46	12.07	0.15
2022		-12.57	-12.60	-0.03	-12.83	-0.26
2021		-0.30	-0.26	0.04	-0.40	-0.10

**Past performance is not a reliable indicator of future performance. Investing involves risk including the risk of loss of capital.**

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Previous to 1 January 2023, the Fund was known as State Street Global High Yield Bond ESG Screened Index Fund.

Source: SSGA.  
All data is as at 30/04/2025

**Annualised Performance****Fund Characteristics**

	Fund	Benchmark
Number of Issues*	2,632	3,174
Average Yield To Worst (%)	7.70	7.57
Yield to Maturity (%)	7.85	7.74
Current Yield (%)	6.62	6.60
Average Coupon (%)	6.33	6.28
Option Adjusted Spread (bps)	407.46	394.01
Effective Duration (Years)	3.05	3.10
Average Maturity (Years)	6.00	6.15
Effective Convexity	-0.10	-0.09
Average Credit Rating Quality	B1	B1

**Ratios**

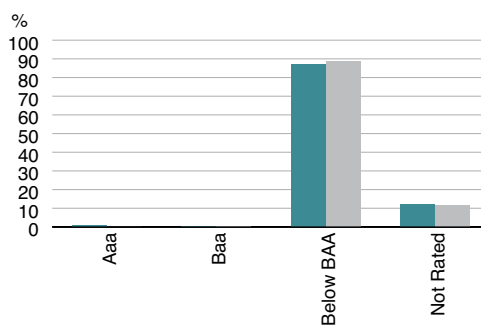
	3 Years
Standard Deviation (%)	7.34
Tracking Error (%)	0.35
Beta	0.99

\* Number of Issues quoted for the Fund may include Cash related items.

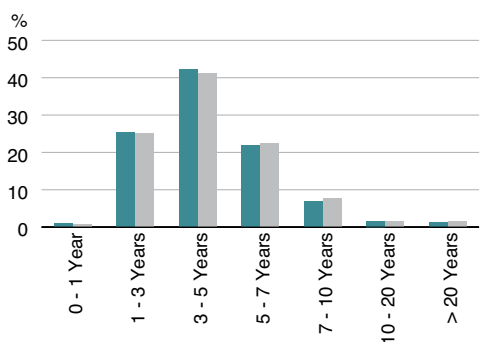
Country Allocation	Fund (%)	Benchmark (%)
United States	56.41	56.33
France	4.57	4.40
United Kingdom	4.50	4.39
Canada	3.65	3.47
Brazil	3.23	2.99
Italy	2.83	2.77
Germany	2.34	2.55
Turkey	1.42	1.43
Luxembourg	1.41	1.38
Spain	1.25	1.25
Other	18.39	19.05
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Credit Rating Exposure Allocation	Fund (%)	Benchmark (%)
Aaa	0.58	-
Baa	0.41	0.28
Below BAA	86.75	88.44
Not Rated	12.26	11.28
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

Sector Allocation	Fund (%)	Benchmark (%)
Corporate - Industrial	77.45	76.33
Corporate - Finance	13.11	12.48
Non Corporates	4.50	6.63
Corporate - Utility	3.70	3.91
Agency	0.60	0.59
Cash	0.58	-
Other	0.03	0.04
Asset Backed Securities	0.02	0.02
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



Maturity Allocation	Fund (%)	Benchmark (%)
0 - 1 Year	1.00	0.80
1 - 3 Years	25.35	25.16
3 - 5 Years	42.28	41.10
5 - 7 Years	21.77	22.28
7 - 10 Years	6.86	7.76
10 - 20 Years	1.62	1.46
> 20 Years	1.13	1.45



**For More Information**

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Source: SSGA.

Characteristics, Credit Rating Exposure Allocation, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10. Credit quality rating is based on an average of Moody's, S&P, and Fitch.

**PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON [WWW.SSGA.COM](http://WWW.SSGA.COM)**

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Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision.

The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-investors-rights-summary-template-non-etf-Lux.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

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