

State Street Climate Transition US Corporate Bond Beta Fund

State Street Global
Advisors Luxembourg
SICAV

Fund Objective

The objective of the Fund is to generate capital growth over the long term through investment in the fixed-rate, investment grade, USD-denominated corporate bond market.

Environmental, Social & Governance (ESG) Characteristics

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR")

Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus.

More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus.

Investment Strategy

The investment policy of the Fund is to invest in companies bonds which exhibit lower carbon emissions in the way of current emissions and future emissions (measured by fossil fuel reserves), green labelled bonds and climate-aligned issuers bonds and corporate bond securities issued by companies that are better positioned for the physical risks posed by climate change while screening out securities based on an assessment of their adherence to ESG criteria (i.e. international norms in relation to environmental protection, human rights, labour standards, anticorruption, controversial weapons and tobacco).

The Investment Manager, on behalf of the Fund, will invest actively using the Sustainable Climate Corporate Bond Strategy as further described in the "Investment Strategies" section of the Prospectus.

Fact Sheet
Fixed Income

30 November 2025

The performance of the Fund will be measured against the Bloomberg US Corporate Bond Index.

Fund Information

Share Class	[I EUR Hedged] Institutional Investors
Benchmark	Bloomberg U.S. Corp Investment Grade Hedged
Structure	Investment Company
UCITS Compliant	Yes
Domicile	Luxembourg

Fund Facts

ISIN	LU2345313790
NAV	9.16 EUR as of 28 November 2025
Currency	EUR
Net Assets(millions)	317.71 USD as of 28 November 2025
Inception Date	16 June 2021
SFDR Fund Classification	SFDR - Article 8
Investment Style	Smart Beta
Zone	United States
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD 11:00AM CET time
Valuation	Market Close
Swing Factor ¹	
Subscription	0.35%
Redemption	0.00%
Minimum Initial Investment	EUR 3,000,000.00
Minimum Subsequent Investment	EUR 1,000.00
Management Fees	0.22%
Actual TER	0.30%
Charge Paid to the Fund	Subscription: N/A Redemption: Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance					
	Benchmark	Fund Gross	Difference	Fund Net	Difference
Annualised (%)					
1 Year	3.69	3.73	0.04	3.42	-0.26
3 Year	3.74	3.74	-0.01	3.42	-0.32
5 Year	-	-	-	-	-
Since Inception	-1.65	-1.51	0.14	-1.95	-0.30
Cumulative (%)					
1 Month	0.49	0.49	0.00	0.47	-0.03
3 Month	1.99	1.97	-0.02	1.90	-0.09
1 Year	3.69	3.73	0.04	3.42	-0.26
3 Year	11.66	11.64	-0.02	10.63	-1.03
5 Year	-	-	-	-	-
Since Inception	-7.15	-6.56	0.59	-8.38	-1.24
Calendar (%)					
2025 (YTD)	5.93	5.95	0.02	5.67	-0.26
2024	0.33	0.34	0.01	0.04	-0.29
2023	5.80	5.89	0.09	5.56	-0.25
2022	-18.06	-17.67	0.38	-17.94	0.12
2021 (partial)	0.77	0.83	0.05	0.06	-0.72

Past performance is not a reliable indicator of future performance.

Investing involves risk including the risk of loss of capital.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Previous to 1 December 2021, this Fund's Benchmark was the Bloomberg Barclays U.S. Credit Corp Index.

Prior to 30th April 2025, the fund was known as State Street Sustainable Climate US Corporate Bond Fund.

Source: State Street Investment Management.

All data is as at 30/11/2025

Characteristics		
	Fund	Benchmark
Number of Issues*	1,904	8,627
Average Yield To Worst (%)	4.75	4.76
Yield to Maturity (%)	4.76	4.77
Current Yield (%)	4.53	4.66
Average Coupon (%)	4.41	4.56
Option Adjusted Spread (bps)	79.41	80.43
Effective Duration (Years)	6.92	6.91
Average Maturity (Years)	10.39	10.47
Effective Convexity	0.93	0.92
Average Credit Rating Quality	BAA1	BAA1

* Number of Issues quoted for the Fund may include Cash related items.

Ratios	3 Years
Standard Deviation (%)	6.89
Tracking Error (%)	0.15
Beta	1.00

Country Allocation		
	Fund (%)	Benchmark (%)
United States	85.42	86.36
United Kingdom	4.20	3.80
Canada	2.81	3.10
Japan	1.89	1.87
Australia	0.89	0.95
Spain	0.78	0.60
Belgium	0.67	0.54
Netherlands	0.63	0.46
Germany	0.57	0.39
Ireland	0.44	0.40
Other	1.70	1.53
Total	100.00	100.00

Sector Allocation		
	Fund (%)	Benchmark (%)
Corporate - Industrial	56.80	57.42
Corporate - Finance	33.48	32.76
Corporate - Utility	9.21	9.82
Cash	0.51	-
Total	100.00	100.00

Credit Rating Exposure Allocation		
	Fund (%)	Benchmark (%)
Aaa	1.70	0.99
Aa	7.22	7.85
A	45.58	45.61
Baa	45.50	45.55
Total	100.00	100.00

Maturity Allocation		
	Fund (%)	Benchmark (%)
0 - 1 Year	0.51	-
1 - 3 Years	20.07	20.24
3 - 5 Years	17.82	18.56
5 - 7 Years	13.10	12.05
7 - 10 Years	15.84	16.81
10 - 20 Years	12.69	12.98
> 20 Years	19.98	19.35

Source: State Street Investment Management.

Characteristics, Credit Rating Exposure Allocation, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change.

Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Please note that full details of underlying fund holdings can be found on statestreet.com/im.

Contact Us

Visit our website at statestreet.com/im or contact your representative State Street Investment Management's office.

Belgium

+32 (0) 2 663 2016

France

+33 (0) 1 44 45 40 48

Germany

+49 (0) 89 55878 999

Ireland

+353 (1) 776 3000

Italy

+39 02 3206 6121

Middle East & Africa

+971 2 245 9000

Netherlands

+31 (0) 20 718 1701

Switzerland

+41 (0) 44 245 7099

United Kingdom

+44 (0) 20 3395 2333

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