

Share Class

[B] Institutional Investors who have entered into a Qualifying Agreement

Fund Objective

The objective of the Fund is to track the performance of investible local currency denominated, emerging markets sovereign bonds.

Investment Strategy

The investment policy of the Fund is to track the performance of the J.P. Morgan Government Bond Index – Emerging Markets Global Diversified (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible while seeking to minimize as far as possible the tracking difference between the Fund's performance and that of the Index.

Benchmark

JP Morgan GBI-EM Global Diversified Composite Index

Structure

Investment Company

UCITS Compliant**Domicile**

Luxembourg

Fund Facts

ISIN	LU2008207032	
NAV	9.16 USD as of 28 February 2022	
Currency	USD	
Net Assets(millions)	1,700.24 USD as of 28 February 2022	
Inception Date	06 April 2021	
Investment Style	Index	
Zone	Global	
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2	
Notification Deadline	DD-1 11:00AM CET time	
Valuation	Daily market close	
Swing Factor¹		
Subscription	0.08%	
Redemption	0.12%	
Minimum Initial Investment	USD 10,000,000.00	
Minimum Subsequent Investment	USD 5,000.00	
Management Fees	0%	
Actual TER	0.07%	
Charge	Subscription	Redemption
Paid to the fund	N/A	Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance of the fund is not shown as the inception date of the fund is less than 12 months.

Investing involves risk including the risk of loss of capital.**Fund Characteristics**

	Fund	Benchmark
Number of Issues*	395	310
Average Yield To Worst (%)	6.67	6.98
Yield to Maturity (%)	6.67	6.98
Current Yield (%)	5.80	5.93
Average Coupon (%)	5.13	5.22
Option Adjusted Spread (bps)	53.00	73.05
Effective Duration (Years)	5.20	5.22
Average Maturity (Years)	7.19	7.23
Effective Convexity	0.50	0.50
Average Credit Rating Quality	BAA3	BAA3

Ratios

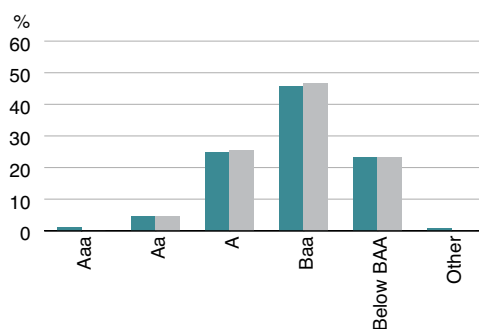
	3 Years
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

* Number of Issues quoted for the Fund may include Cash related items.

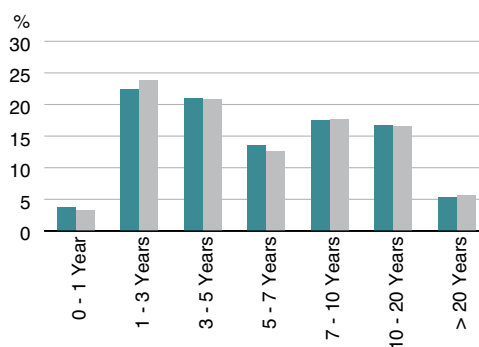
Country Allocation	Fund (%)	Benchmark (%)
Indonesia	10.63	10.47
China	10.55	10.48
Mexico	9.87	9.92
Thailand	9.74	9.81
Malaysia	9.36	9.44
Brazil	9.02	8.99
South Africa	8.71	8.74
Poland	6.35	6.91
Czech Republic	4.60	4.62
Colombia	4.23	4.20
Other	16.95	16.42
Total	100.00	100.00

Credit Rating Exposure Allocation	Fund (%)	Benchmark (%)
Aaa	1.05	-
Aa	4.57	4.62
A	24.78	25.60
Baa	45.59	46.58
Below BAA	23.35	23.20
Other	0.66	-
Total	100.00	100.00

Sector Allocation	Fund (%)	Benchmark (%)
Treasury	98.31	100.00
Cash	1.03	-
Agency	0.68	-
Non Corporates	0.02	-
Other	-0.05	-
Total	100.00	100.00



Maturity Allocation	Fund (%)	Benchmark (%)
0 - 1 Year	3.64	3.20
1 - 3 Years	22.31	23.79
3 - 5 Years	20.91	20.77
5 - 7 Years	13.56	12.58
7 - 10 Years	17.54	17.58
10 - 20 Years	16.68	16.53
> 20 Years	5.35	5.54



Source: SSGA.

Characteristics, Credit Rating Exposure Allocation, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10. Credit quality rating is based on an average of Moody's, S&P, and Fitch.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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