

**Share Class**

[P] All Investors

**Fund Objective**

The objective of the Fund is to provide a return in excess of the performance of emerging market small capitalisation equities.

**Investment Strategy**

The investment policy of the Fund is to outperform the MSCI Emerging Markets Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) over the medium and long term.

The investment policy will also involve screening out securities based on an assessment of their adherence to ESG criteria (i.e. international norms in relation to environmental protection, human rights, labour standards, anticorruption and controversial weapons).

**Benchmark**

MSCI Emerging Markets Small Cap Index

**Structure**

Investment Company

**UCITS Compliant****Domicile**

Luxembourg

**Fund Facts**

<b>ISIN</b>	LU1259992805	
<b>NAV</b>	16.06 USD as of 30 April 2025	
<b>Currency</b>	USD	
<b>Net Assets(millions)</b>	218.90 USD as of 30 April 2025	
<b>Inception Date</b>	08 November 2019	
<b>SFDR Fund Classification</b>	SFDR - Article 8	
<b>Investment Style</b>	Active	
<b>Zone</b>	Asia Pacific	
<b>Settlement</b>	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2	
<b>Notification Deadline</b>	DD-1 11:00AM CET time	
<b>Valuation</b>	Daily market close	
<b>Swing Factor<sup>1</sup></b>		
<b>Subscription</b>	0.28%	
<b>Redemption</b>	0.51%	
<b>Minimum Initial Investment</b>	USD 50.00	
<b>Minimum Subsequent Investment</b>	USD 50.00	
<b>Management Fees</b>	2.2%	
<b>Actual TER</b>	2.49%	
<b>Charge</b>	<b>Subscription</b>	<b>Redemption</b>
<b>Paid to the fund</b>	N/A	Up to 2%

<sup>1</sup> Indicative as at the date of this factsheet and is subject to change

**Performance**

	Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)		-1.29	-0.93	0.36	-3.24	-1.95
3 Year (%)		4.38	9.03	4.66	6.45	2.07
5 Year (%)		13.36	17.17	3.81	14.41	1.05
Since Inception (%)		8.13	11.66	3.53	9.04	0.91
<b>Cumulative</b>						
1 Month (%)		2.72	2.77	0.05	2.57	-0.15
3 Month (%)		-0.14	0.85	0.98	0.28	0.42
1 Year (%)		-1.29	-0.93	0.36	-3.24	-1.95
3 Year (%)		13.72	29.63	15.91	20.64	6.91
5 Year (%)		87.19	120.78	33.59	95.99	8.80
Since Inception (%)		53.41	82.92	29.52	60.63	7.22
<b>Calendar</b>						
2025 (year to date)		-2.93	-1.44	1.48	-2.19	0.73
2024		4.79	9.63	4.84	7.03	2.24
2023		23.92	33.31	9.40	30.09	6.18
2022		-18.02	-14.46	3.56	-16.46	1.56
2021		18.75	23.31	4.55	20.42	1.66

**Past performance is not a reliable indicator of future performance.**

**Investing involves risk including the risk of loss of capital.**

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts.

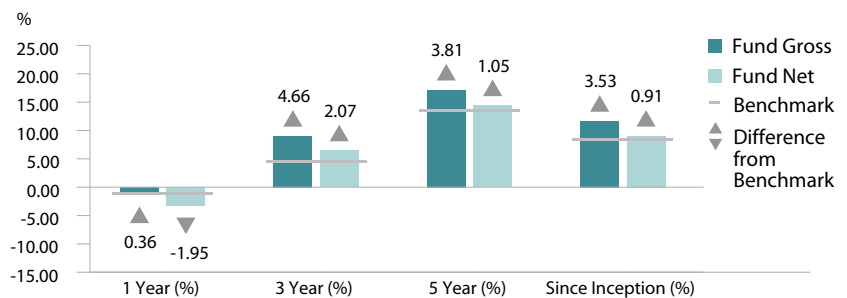
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. The calculation method for value added returns may show rounding differences.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Prior to 30th April 2025, the fund was known as State Street Emerging Markets Small Cap ESG Screened Equity Fund.

Source: SSGA.

All data is as at 30/04/2025

**Annualised Performance****Fund Characteristics**

	Fund	Benchmark
Weighted Av. Market Cap (m)	US\$1,212	US\$1,139
Av. Price/Book	1.17	1.37
Price/Earnings (Forward 1yr)	9.86	14.72
Weighted Harmonic Av. Price/Cash flow	5.82	8.39
Dividend Yield (%)	3.79	2.48
Number of Holdings*	441	1,942

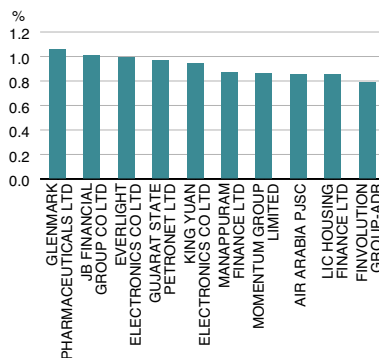
**Ratios**

	3 Years
Standard Deviation (%)	14.92
Tracking Error (%)	3.53
Beta	0.99

\* Number of Holdings quoted for the Fund may include Cash related items.

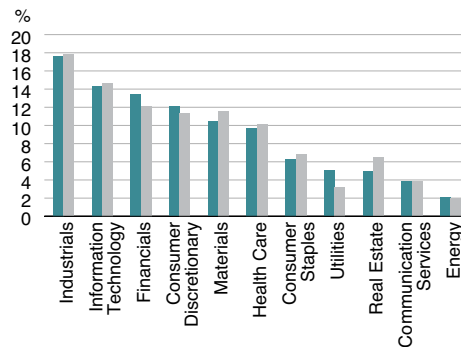
**Top 10 Holdings**

	Weight (%)
GLENMARK PHARMACEUTICALS LTD	1.06
JB FINANCIAL GROUP CO LTD	1.01
EVERLIGHT ELECTRONICS CO LTD	0.99
GUJARAT STATE PETRONET LTD	0.97
KING YUAN ELECTRONICS CO LTD	0.94
MANAPPURAM FINANCE LTD	0.87
MOMENTUM GROUP LIMITED	0.86
AIR ARABIA PJSC	0.85
LIC HOUSING FINANCE LTD	0.85
FINVOLUTION GROUP-ADR	0.79



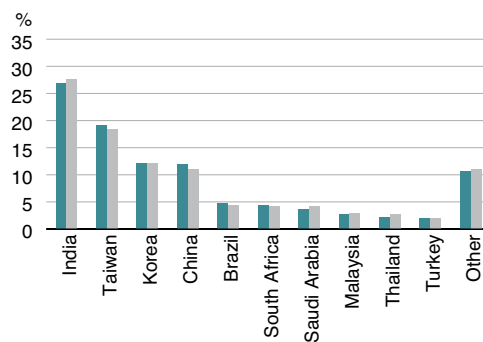
**Sector Allocation**

	Fund (%)	Benchmark (%)
Industrials	17.64	17.81
Information Technology	14.32	14.64
Financials	13.49	12.11
Consumer Discretionary	12.10	11.37
Materials	10.45	11.61
Health Care	9.75	10.14
Consumer Staples	6.29	6.79
Utilities	5.06	3.21
Real Estate	4.91	6.49
Communication Services	3.87	3.83
Energy	2.11	2.01
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



**Country Allocation**

	Fund (%)	Benchmark (%)
India	26.90	27.53
Taiwan	19.17	18.43
Korea	12.06	12.06
China	11.81	11.01
Brazil	4.63	4.35
South Africa	4.39	4.10
Saudi Arabia	3.58	4.13
Malaysia	2.65	2.82
Thailand	2.19	2.63
Turkey	1.94	1.92
Other	10.68	11.02
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



**For More Information**

Visit our website at [ssga.com](http://ssga.com) or contact your representative State Street Global Advisors' office.

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Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

**PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON [WWW.SSGA.COM](http://WWW.SSGA.COM)**

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**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision.**

The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-investors-rights-summary-template-non-etf-Lux.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

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