

Equities

31 December 2020

Share Class

(I Distributing)

Fund Objective

The objective of the Fund is to provide a return in excess of the performance of global developed equity markets.

Investment Strategy

The investment policy of the Fund is to outperform the MSCI World Index (or any other index determined by the Directors from time to time to represent substantially the same market as the Index) over the medium and long term.

The investment policy will also involve screening out securities based on an assessment of their adherence to ESG criteria (i.e. international norms in relation to environmental protection, human rights, labour standards, anticorruption and controversial weapons).

Benchmark

MSCI World Index

Structure

Investment Company

UCITS Compliant**Domicile**

Luxembourg

Fund Facts

ISIN	LU1162507138
NAV	15.14 USD as of 31 December 2020
Currency	USD
Net Assets(millions)	66.93 USD as of 31 December 2020
Inception Date	10 February 2015
Investment Style	Active
Zone	Global
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 11:00AM CET time
Valuation	Daily market close
Swing Factor¹	
Subscription	0.05%
Redemption	0.01%
Minimum Initial Investment	USD 3,000,000.00
Minimum Subsequent Investment	USD 1,000.00
Management Fees	0.35%
Actual TER	0.42%
Charge	Subscription Redemption
Paid to the fund	N/A Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance

	Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)		15.90	12.79	-3.11	12.32	-3.58
3 Year (%)		10.54	8.93	-1.61	8.48	-2.06
5 Year (%)		12.19	11.35	-0.83	10.88	-1.30
Since Inception (%)		9.90	9.24	-0.66	8.76	-1.14
Cumulative						
1 Month (%)		4.24	4.33	0.09	4.30	0.06
3 Month (%)		13.96	13.59	-0.37	13.47	-0.49
1 Year (%)		15.90	12.79	-3.11	12.32	-3.58
3 Year (%)		35.08	29.26	-5.83	27.66	-7.42
5 Year (%)		77.76	71.24	-6.52	67.66	-10.10
Since Inception (%)		74.36	68.26	-6.10	63.98	-10.38
Calendar						
2020 (year to date)		15.90	12.79	-3.11	12.32	-3.58
2019		27.67	25.48	-2.19	24.99	-2.68
2018		-8.71	-8.67	0.04	-9.06	-0.35
2017		22.40	22.64	0.24	22.12	-0.28
2016		7.51	8.02	0.51	7.54	0.03

Past performance is not a guarantee of future results.**Investing involves risk including the risk of loss of capital.**

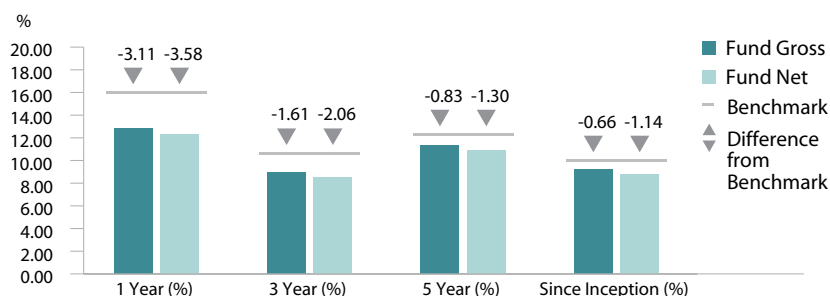
The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. The calculation method for value added returns may show rounding differences.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Previous to 21 September 2020, the Fund was known as State Street Global Enhanced Equity Fund.

Source: SSGA.

All data is as at 31/12/2020

Annualised Performance**Fund Characteristics**

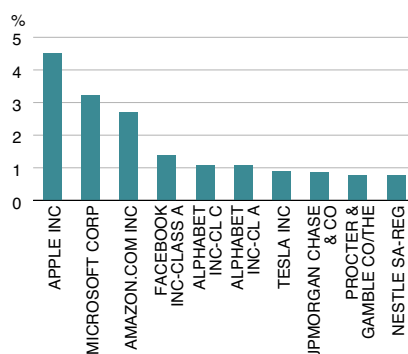
	Fund	Benchmark
Weighted Av. Market Cap (m)	US\$296,030	US\$296,838
Av. Price/Book	2.60	2.82
Price/Earnings (Forward 1yr)	20.18	23.02
Weighted Harmonic Av. Price/Cash flow	12.93	14.59
Dividend Yield (%)	1.96	1.78
Number of Holdings*	585	1,584

Ratios

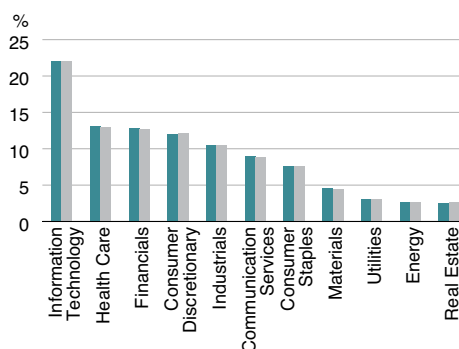
	3 Years
Standard Deviation (%)	18.19
Tracking Error (%)	0.80
Beta	0.99

* Number of Holdings quoted for the Fund may include Cash related items.

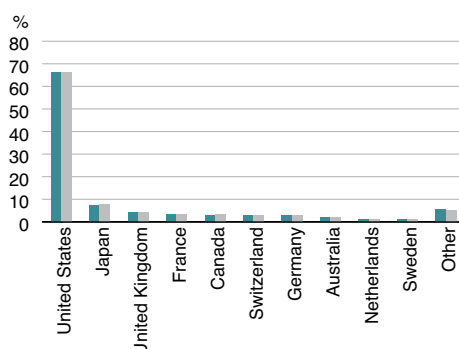
Top 10 Holdings	Weight (%)
APPLE INC	4.52
MICROSOFT CORP	3.22
AMAZON.COM INC	2.72
FACEBOOK INC-CLASS A	1.39
ALPHABET INC-CL C	1.08
ALPHABET INC-CL A	1.07
TESLA INC	0.90
JPMORGAN CHASE & CO	0.86
PROCTER & GAMBLE CO/THE	0.79
NESTLE SA-REG	0.77



Sector Allocation	Fund (%)	Benchmark (%)
Information Technology	22.08	22.07
Health Care	13.08	12.95
Financials	12.79	12.77
Consumer Discretionary	12.08	12.18
Industrials	10.54	10.50
Communication Services	8.99	8.90
Consumer Staples	7.68	7.62
Materials	4.58	4.52
Utilities	3.04	3.14
Energy	2.65	2.71
Real Estate	2.49	2.65
Total	100.00	100.00



Country Allocation	Fund (%)	Benchmark (%)
United States	66.12	66.08
Japan	7.52	7.80
United Kingdom	4.19	4.33
France	3.25	3.42
Canada	2.96	3.11
Switzerland	2.95	2.97
Germany	2.70	2.90
Australia	2.21	2.17
Netherlands	1.26	1.19
Sweden	1.12	1.03
Other	5.71	5.00
Total	100.00	100.00



Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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