

Equities

31 May 2024

Share Class

(I EUR) Institutional Investors

Fund Objective

The objective of the Fund is to track the performance of the UK equity market.

Investment Strategy

The investment policy of the Fund is to track the performance of the MSCI United Kingdom Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible while seeking to minimize as far as possible the tracking difference between the Fund's performance and that of the Index.

The Index measures the performance of UK equities. Securities are weighted by market capitalisation.

Benchmark

MSCI United Kingdom Index

Structure

Investment Company

UCITS Compliant**Domicile**

Luxembourg

Fund Facts

ISIN	LU1159238978
NAV	15.95 EUR as of 31 May 2024
Currency	EUR
Net Assets(millions)	90.82 GBP as of 31 May 2024
Inception Date	28 September 2015
Investment Style	Index
Zone	United Kingdom
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD 11:00AM CET time
Valuation	Daily market close
Swing Factor¹	
Subscription	0.50%
Redemption	0.02%
Minimum Initial Investment	EUR 3,000,000.00
Minimum Subsequent Investment	EUR 1,000.00
Management Fees	0.2%
Actual TER	0.30%
Charge	Subscription Redemption
Paid to the fund	N/A Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	16.78	16.73	-0.04	16.38	-0.39
3 Year (%)	11.00	10.96	-0.03	10.64	-0.36
5 Year (%)	7.68	7.67	-0.01	7.35	-0.33
Since Inception (%)	6.38	6.41	0.02	6.09	-0.29

Cumulative

1 Month (%)	2.02	2.01	-0.02	1.98	-0.04
3 Month (%)	9.91	9.89	-0.03	9.80	-0.11
1 Year (%)	16.78	16.73	-0.04	16.38	-0.39
3 Year (%)	36.76	36.63	-0.12	35.43	-1.33
5 Year (%)	44.82	44.73	-0.09	42.60	-2.22
Since Inception (%)	99.30	99.79	0.50	93.31	-5.99

Calendar

2024 (year to date)	10.73	10.69	-0.03	10.56	-0.17
2023	10.23	10.18	-0.05	9.85	-0.38
2022	1.40	1.43	0.03	1.13	-0.27
2021	27.49	27.48	-0.01	27.12	-0.37
2020	-17.86	-17.87	-0.01	-18.12	-0.26

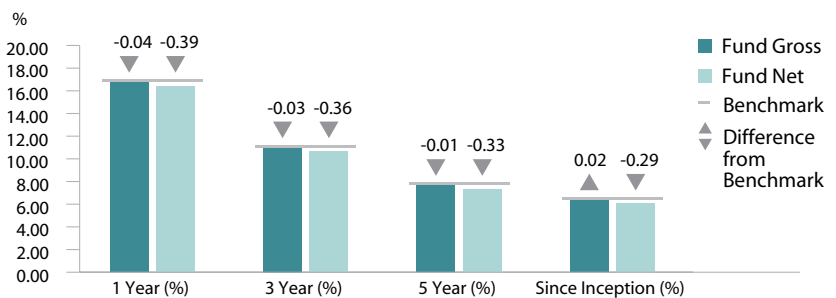
Past performance is not a reliable indicator of future performance.**Investing involves risk including the risk of loss of capital.**

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. This fund has a new inception date of 28 September 2015 due to a merger from the French domiciled SSgA UK Index Equity Fund. The performance table and graph shows historical data beginning from 08 April 2013. The calculation method for value added returns may show rounding differences.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Source: SSGA.

All data is as at 31/05/2024

Annualised Performance**Fund Characteristics**

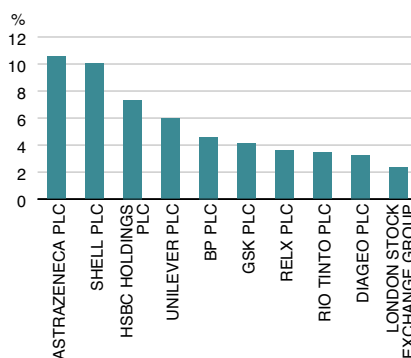
	Fund	Benchmark
Weighted Av. Market Cap (m)	£78,057	£73,731
Av. Price/Book	1.84	1.83
Price/Earnings (Forward 1yr)	12.21	12.02
Weighted Harmonic Av. Price/Cash flow	6.32	6.45
Dividend Yield (%)	3.51	3.69
Number of Holdings*	74	83

Ratios

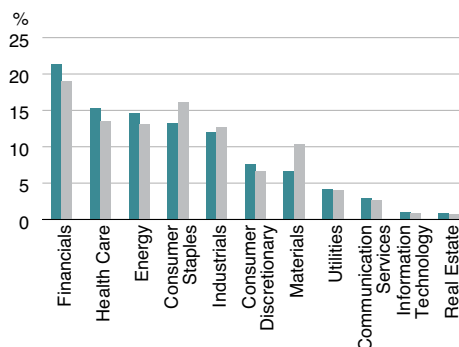
	3 Years
Standard Deviation (%)	11.80
Tracking Error (%)	0.05
Beta	1.00

* Number of Holdings quoted for the Fund may include Cash related items.

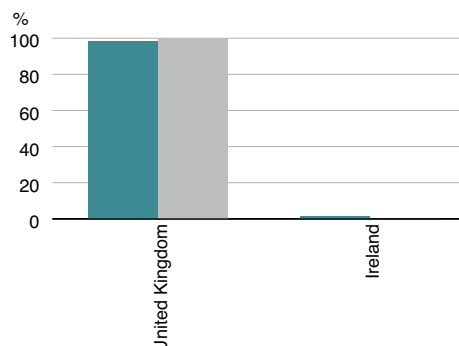
Top 10 Holdings	Weight (%)
ASTRAZENECA PLC	10.56
SHELL PLC	10.06
HSBC HOLDINGS PLC	7.34
UNILEVER PLC	5.99
BP PLC	4.59
GSK PLC	4.09
RELX PLC	3.58
RIO TINTO PLC	3.45
DIAGEO PLC	3.27
LONDON STOCK EXCHANGE GROUP	2.33



Sector Allocation	Fund (%)	Benchmark (%)
Financials	21.37	18.98
Health Care	15.31	13.48
Energy	14.64	13.13
Consumer Staples	13.32	16.17
Industrials	11.99	12.68
Consumer Discretionary	7.58	6.72
Materials	6.61	10.39
Utilities	4.24	4.07
Communication Services	2.99	2.65
Information Technology	1.05	0.93
Real Estate	0.90	0.80
Total	100.00	100.00



Country Allocation	Fund (%)	Benchmark (%)
United Kingdom	98.54	100.00
Ireland	1.46	0.00
Total	100.00	100.00



For More Information

Visit our website at [ssga.com/cash](https://www.ssga.com/cash) or contact your representative State Street Global Advisors' office.

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Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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Climate Metrics

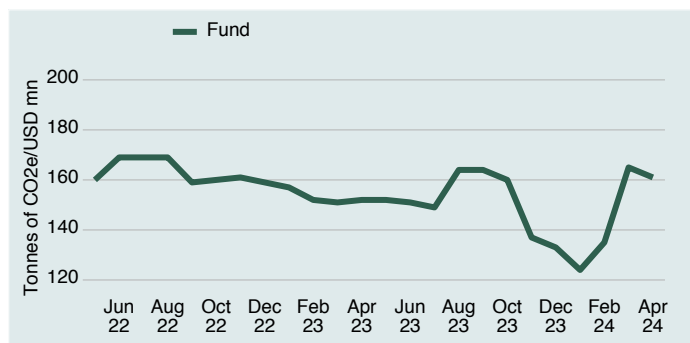
TCFD Carbon Metrics

	Fund
TCFD Weighted Average Carbon Intensity (WACI)	87.18
TCFD Total Carbon Emissions**	6,286.57*
TCFD Carbon Footprint	55.05
TCFD Carbon Intensity	113.53

Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. * The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. ** The metric is not used to compare portfolios and benchmarks because the data is not normalised.

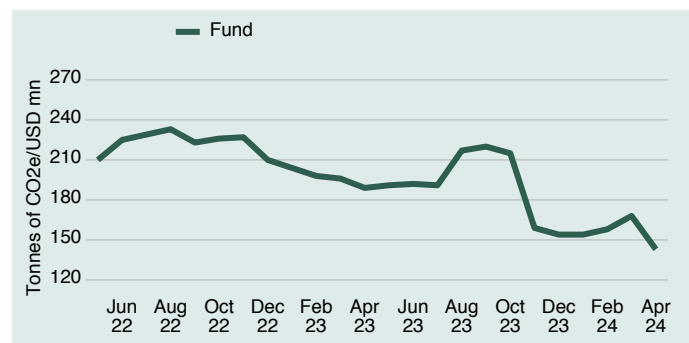
Climate Profile

Carbon Intensity (Direct + Indirect)



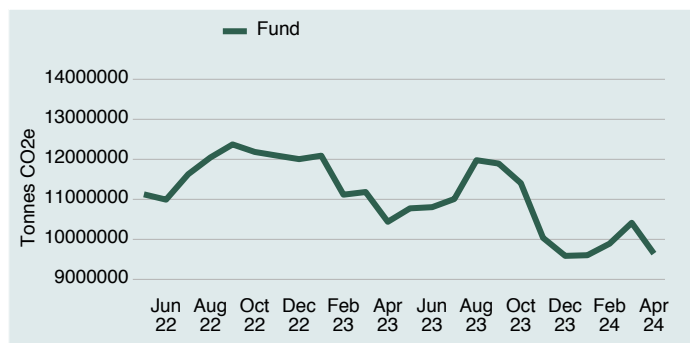
Source: SSGA Holdings as of 31 May 2024. Trucost data as of 30 Apr 2024.

Weighted Average Carbon Intensity (Direct + Indirect)



Source: SSGA Holdings as of 31 May 2024. Trucost data as of 30 Apr 2024.

Scope 1 + 2 Carbon Emissions



Source: SSGA Holdings as of 31 May 2024. Trucost data as of 30 Apr 2024.

Stewardship Profile

As of 31 May 2024

Stewardship Profile

Q1 2024

Number of Meetings Voted	112
Number of Countries	1
Management Proposals	91
Votes "For"	94.51%
Votes "Against"	5.49%
Shareholder Proposals	0
With Management	0.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager. State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity

Women on Board	Number of Securities
0	0
1	0
2	0
3	9
4	30
5	22
6	9
7	3
8	1
9	0
10	0
10+	0
Not Available	0
Total	74

Source: Factset/SSGA as of 30 Apr 2024

The ESG / Sustainability information presented above are provided for informational purposes only. This information intends to provide transparency to investors around environmental, social or governance characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making. **This fund does not seek to follow a sustainable, impact or ESG strategy.**

Investors should not evaluate an investment in the fund based solely on the information above, rather investors should consider other factors, including the fund's overall investment objective and risk profile. For more information regarding the fund, investors are encouraged to review the fund's [https://www.ssga.com/fund-finder?tab=documents].

The third-party information above has been obtained from sources believed to be reliable as of the date indicated, but its accuracy is not guaranteed. SSGA is not liable for investment decisions based on this information and it should not be relied on as such. There is no representation or warranty as to the current accuracy, reliability or completeness of this information.

Carbon Intensity (Direct+Indirect) Measured in Metric tonnes CO₂e/USD millions revenues. The aggregation of operational and first-tier supply chain carbon footprints of index constituents per USD (equal weighted).

Weighted Average Carbon Intensity (Direct+Indirect) Measured in Metric tonnes CO₂e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.

Scope 1+2 Carbon Emissions Measured in Metric tonnes of CO₂e. The GHG emissions from operations that are owned or controlled by the company, as well as GHG emissions from consumption of purchased electricity, heat or steam, by the company.

TCFD Weighted Average Carbon Intensity - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO₂e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).

TCFD Total Carbon Emissions - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO₂e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

TCFD Carbon Footprint - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO₂e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

TCFD Carbon Intensity - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO₂e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

Gender Diversity

We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio.

Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

Trucost Sections: Carbon Intensity, Weighted Average Carbon Intensity, Scope 1 +2 Carbon Emissions, Total Reserves CO₂ Emissions

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