

Equities

31 January 2021

Share Class

[P] All Investors

Fund Objective

The objective of the Fund is to track the performance of the Eurozone equity markets.

Investment Strategy

The investment policy of the Fund is to track the performance of the MSCI EMU Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible while seeking to minimize as far as possible the tracking difference between the Fund's performance and that of the Index.

The Index measures the performance of Eurozone equities. Securities are weighted by market capitalisation.

Benchmark

MSCI EMU Index

Structure

Investment Company

UCITS Compliant**Domicile**

Luxembourg

French Investors only

PEA Eligible

Fund Facts

ISIN	LU1159238036	
NAV	13.24 EUR as of 29 January 2021	
Currency	EUR	
Net Assets(millions)	440.48 EUR as of 29 January 2021	
Inception Date	28 September 2015	
Investment Style	Index	
Zone	Economic Monetary Union/ Eurozone	
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2	
Notification Deadline	DD 11:00AM CET time	
Valuation	Daily market close	
Swing Factor¹		
Subscription	0.16%	
Redemption	0.02%	
Minimum Initial Investment	EUR 50.00	
Minimum Subsequent Investment	EUR 50.00	
Management Fees	0.6%	
Actual TER	0.70%	
Charge	Subscription	Redemption
Paid to the fund	N/A	Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance

	Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)		-0.61	-0.08	0.53	-0.78	-0.17
3 Year (%)		1.22	1.80	0.58	1.10	-0.11
5 Year (%)		6.04	6.65	0.62	5.93	-0.11
Since Inception (%)		3.62	4.28	0.66	3.60	-0.02
Cumulative						
1 Month (%)		-1.33	-1.14	0.19	-1.19	0.13
3 Month (%)		17.82	18.00	0.18	17.79	-0.03
1 Year (%)		-0.61	-0.08	0.53	-0.78	-0.17
3 Year (%)		3.69	5.50	1.80	3.35	-0.35
5 Year (%)		34.08	38.02	3.94	33.41	-0.67
Since Inception (%)		119.90	153.06	33.17	119.15	-0.75
Calendar						
2021 (year to date)		-1.33	-1.14	0.19	-1.19	0.13
2020		-1.02	-0.66	0.35	-1.36	-0.34
2019		25.47	26.18	0.71	25.32	-0.15
2018		-12.71	-12.17	0.54	-12.76	-0.05
2017		12.49	13.17	0.68	12.39	-0.10

Past performance is not a guarantee of future results.**Investing involves risk including the risk of loss of capital.**

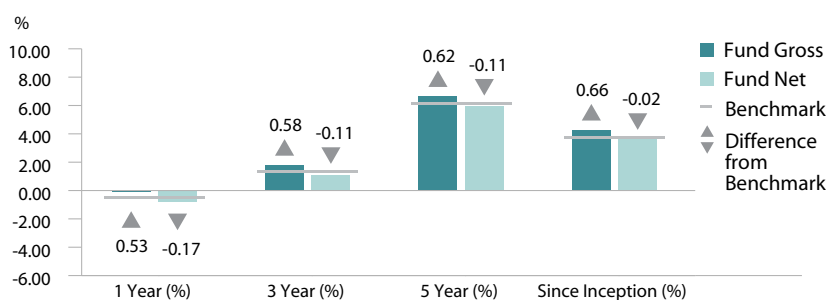
The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. This fund has a new inception date of 28 September 2015 due to a merger from the French domiciled SSgA EMU Index Equity Fund. The performance table and graph shows historical data beginning from 30 November 1998.

The calculation method for value added returns may show rounding differences.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Source: SSGA.

All data is as at 31/01/2021

Annualised Performance**Fund Characteristics**

	Fund	Benchmark
Weighted Av. Market Cap (m)	€46,427	€46,579
Av. Price/Book	1.69	1.68
Price/Earnings (Forward 1yr)	20.56	20.56
Weighted Harmonic Av. Price/Cash flow	9.70	9.57
Dividend Yield (%)	2.17	2.17
Number of Holdings*	239	237

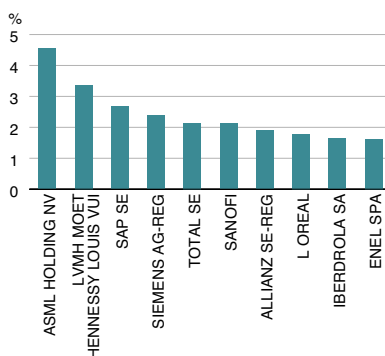
Ratios

	3 Years
Standard Deviation (%)	19.12
Tracking Error (%)	0.24
Beta	1.00

* Number of Holdings quoted for the Fund may include Cash related items.

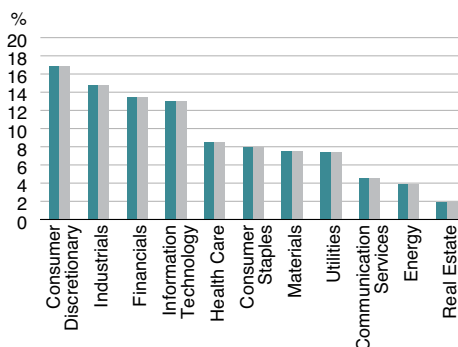
Top 10 Holdings

	Weight (%)
ASML HOLDING NV	4.55
LVMH MOET HENNESSY LOUIS VUI	3.37
SAP SE	2.67
SIEMENS AG-REG	2.38
TOTAL SE	2.14
SANOFI	2.13
ALLIANZ SE-REG	1.90
L OREAL	1.78
IBERDROLA SA	1.64
ENEL SPA	1.62



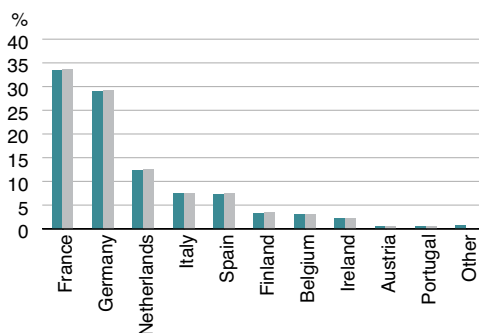
Sector Allocation

	Fund (%)	Benchmark (%)
Consumer Discretionary	16.88	16.86
Industrials	14.80	14.81
Financials	13.47	13.47
Information Technology	13.01	13.01
Health Care	8.55	8.55
Consumer Staples	7.92	7.93
Materials	7.55	7.56
Utilities	7.39	7.39
Communication Services	4.56	4.57
Energy	3.93	3.93
Real Estate	1.93	1.93
Total	100.00	100.00



Country Allocation

	Fund (%)	Benchmark (%)
France	33.47	33.74
Germany	29.07	29.29
Netherlands	12.33	12.45
Italy	7.40	7.45
Spain	7.34	7.40
Finland	3.36	3.39
Belgium	3.00	3.04
Ireland	2.12	2.15
Austria	0.56	0.56
Portugal	0.53	0.53
Other	0.81	0.00
Total	100.00	100.00



For More Information

Visit our website www.ssga.com or contact your representative SSGA office.

SSGA Belgium

+32 (0) 2 663 2016

SSGA France

+33 (0) 1 44 45 40 48

SSGA Germany

+49 (0) 89 55878 999

SSGA Ireland

+353 (1) 776 3188 / +353 (1) 776 3029

SSGA Italy

+39 02 3206 6121

SSGA Middle East & Africa

+971 2 245 9000

SSGA Netherlands

+31 (0) 20 718 1701

SSGA Switzerland

+41 (0) 44 245 7099

SSGA United Kingdom

+44 (0) 20 3395 2333

Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change.

Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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