

Share Class

[I] Institutional Investors

Fund Objective

The objective of the Fund is to provide a return in excess of the performance of North American equity markets.

Investment Strategy

The investment policy of the Fund is to outperform the MSCI North America Index (or any other index determined by the Directors from time to time to represent substantially the same market as the Index) over the medium and long term.

The investment policy will also involve screening out securities based on an assessment of their adherence to ESG criteria (i.e. international norms in relation to environmental protection, human rights, labour standards, anticorruption and controversial weapons).

The Fund is classified as an Article 8 fund under SFDR.

Benchmark

MSCI North America Index

Structure

Investment Company

UCITS Compliant**Domicile**

Luxembourg

Fund Facts

ISIN	LU1112177776	
NAV	22.44 USD as of 31 August 2021	
Currency	USD	
Net Assets(millions)	652.19 USD as of 31 August 2021	
Inception Date	20 May 2016	
Investment Style	Active	
Zone	North America	
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2	
Notification Deadline	DD 11:00AM CET time	
Valuation	Daily market close	
Swing Factor¹		
Subscription	0.01%	
Redemption	0.01%	
Minimum Initial Investment	USD 3,000,000.00	
Minimum Subsequent Investment	USD 1,000.00	
Management Fees	0.3%	
Actual TER	0.35%	
Charge	Subscription	Redemption
Paid to the fund	N/A	Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance

	Benchmark	Fund Gross	Difference	Fund Net	Difference
Annualised					
1 Year (%)	31.27	32.35	1.08	31.89	0.62
3 Year (%)	17.83	16.64	-1.19	16.24	-1.59
5 Year (%)	17.42	16.65	-0.78	16.24	-1.19
Since Inception (%)	17.78	16.95	-0.83	16.54	-1.25
Cumulative					
1 Month (%)	2.79	3.19	0.40	3.15	0.37
3 Month (%)	7.81	8.26	0.45	8.17	0.35
1 Year (%)	31.27	32.35	1.08	31.89	0.62
3 Year (%)	63.61	58.71	-4.90	57.06	-6.55
5 Year (%)	123.22	115.93	-7.30	112.15	-11.07
Since Inception (%)	137.38	128.66	-8.72	124.42	-12.96
Calendar					
2021 (year to date)	20.72	22.78	2.05	22.49	1.77
2020	19.94	16.91	-3.03	16.50	-3.45
2019	30.70	28.32	-2.38	27.88	-2.82
2018	-5.73	-6.41	-0.68	-6.74	-1.01
2017	20.89	20.92	0.02	20.48	-0.41

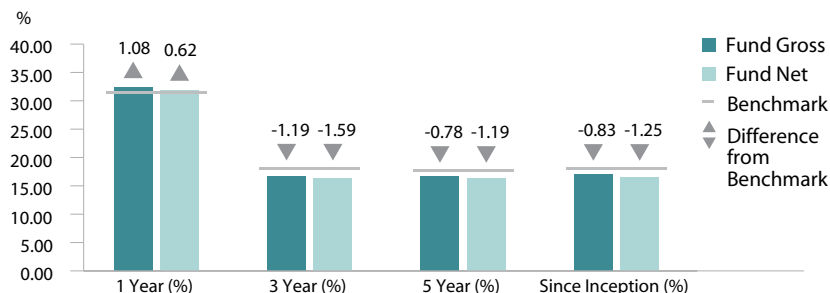
Past performance is not a guarantee of future results.**Investing involves risk including the risk of loss of capital.**

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Previous to 21 September 2020, the Fund was known as State Street North America Enhanced Equity Fund.

Source: SSGA.

All data is as at 31/08/2021

Annualised Performance**Fund Characteristics**

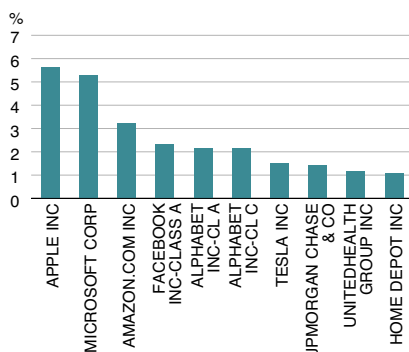
	Fund	Benchmark
Weighted Av. Market Cap (m)	US\$479,149	US\$485,034
Av. Price/Book	4.42	4.45
Price/Earnings (Forward 1yr)	20.11	21.91
Weighted Harmonic Av. Price/Cash flow	14.82	15.56
Dividend Yield (%)	1.42	1.35
Number of Holdings*	249	714

Ratios

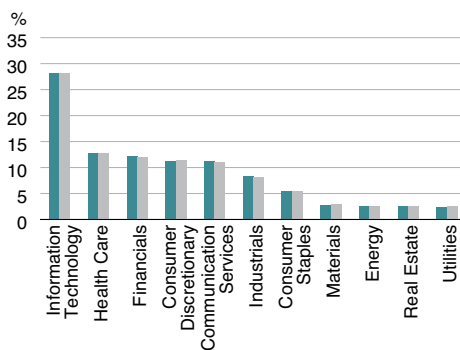
	3 Years
Standard Deviation (%)	18.70
Tracking Error (%)	1.11
Beta	1.00

* Number of Holdings quoted for the Fund may include Cash related items.

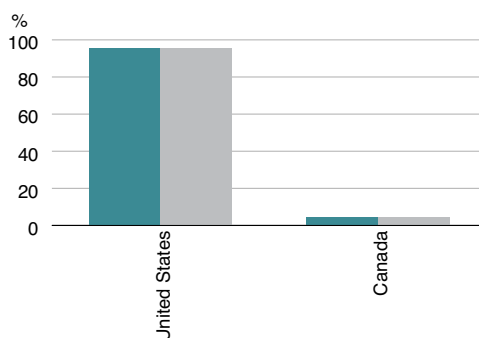
Top 10 Holdings	Weight (%)
APPLE INC	5.63
MICROSOFT CORP	5.30
AMAZON.COM INC	3.22
FACEBOOK INC-CLASS A	2.33
ALPHABET INC-CL A	2.18
ALPHABET INC-CL C	2.15
TESLA INC	1.50
JPMORGAN CHASE & CO	1.43
UNITEDHEALTH GROUP INC	1.19
HOME DEPOT INC	1.08



Sector Allocation	Fund (%)	Benchmark (%)
Information Technology	28.25	28.10
Health Care	12.85	12.78
Financials	12.25	12.07
Consumer Discretionary	11.28	11.37
Communication Services	11.18	11.14
Industrials	8.33	8.27
Consumer Staples	5.51	5.55
Materials	2.78	2.89
Energy	2.61	2.69
Real Estate	2.53	2.64
Utilities	2.44	2.50
Total	100.00	100.00



Country Allocation	Fund (%)	Benchmark (%)
United States	95.52	95.50
Canada	4.48	4.50
Total	100.00	100.00



For More Information

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Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change.

Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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