

Equities

31 March 2025

Share Class

[I] Institutional Investors

Fund Objective

The objective of the Fund is to provide a return in excess of the performance of global equity securities.

Investment Strategy

The investment policy of the Fund is to generate a return in excess of the performance of the Index over the medium to long term while screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager. The MSCI ESG Score is used in the construction of the Fund's portfolio to tilt the composition of the relevant portfolio towards securities with favourable exposures to the relevant factors, as well as ESG criteria. In addition, a negative and norms based screen is applied to the portfolio of the Fund to screen out the following exclusion criteria:

- Controversial Weapons;
- UN Global Compact ("UNGC") Violations;
- Thermal Coal;
- Arctic Drilling;
- Oil and Tar Sands;
- Severe ESG Controversies;
- Civilian Firearms; and
- Tobacco.

Benchmark

MSCI World Index

Structure

Investment Company

UCITS Compliant**Domicile**

Luxembourg

Fund Facts

ISIN	LU1110725071
NAV	20.33 USD as of 31 March 2025
Currency	USD
Net Assets(millions)	440.21 USD as of 31 March 2025
Inception Date	30 September 2014
SFDR Fund Classification	SFDR - Article 8
Investment Style	Smart Beta
Zone	Global
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 11:00AM CET time
Valuation	Daily market close
Swing Factor¹	
Subscription	0.05%
Redemption	0.01%
Minimum Initial Investment	USD 3,000,000.00
Minimum Subsequent Investment	USD 1,000.00
Management Fees	0.35%
Actual TER	0.45%
Charge	Subscription Redemption
Paid to the fund	N/A Up to 2%

¹ Indicative as at the date of this factsheet and is subject to change

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	7.04	5.97	-1.07	5.56	-1.48
3 Year (%)	7.58	6.98	-0.60	6.52	-1.06
5 Year (%)	16.13	14.58	-1.55	14.08	-2.05
Since Inception (%)	9.37	7.46	-1.91	6.99	-2.38
Cumulative					
1 Month (%)	-4.45	-3.21	1.24	-3.20	1.25
3 Month (%)	-1.79	-0.50	1.30	-0.55	1.24
1 Year (%)	7.04	5.97	-1.07	5.56	-1.48
3 Year (%)	24.51	22.43	-2.08	20.88	-3.63
5 Year (%)	111.20	97.48	-13.71	93.20	-18.00
Since Inception (%)	156.05	112.81	-43.24	103.28	-52.77
Calendar					
2025 (year to date)	-1.79	-0.50	1.30	-0.55	1.24
2024	18.67	18.49	-0.18	17.92	-0.75
2023	23.79	19.10	-4.69	18.62	-5.17
2022	-18.14	-18.89	-0.75	-19.25	-1.11
2021	21.82	23.99	2.17	23.44	1.62

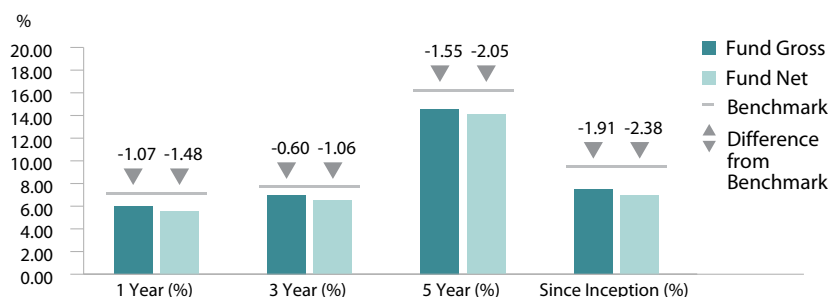
Past performance is not a reliable indicator of future performance.

Investing involves risk including the risk of loss of capital.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Please note that prior to 30 May 2018 this Fund was previously known as the State Street Multi-Factor Global Equity Fund.

Source: SSGA.

All data is as at 31/03/2025

Annualised Performance**Fund Characteristics**

	Fund	Benchmark
Weighted Av. Market Cap (m)	£450,433	£592,339
Av. Price/Book	3.09	3.18
Price/Earnings (Forward 1yr)	16.68	20.17
Weighted Harmonic Av. Price/Cash flow	10.28	12.72
Dividend Yield (%)	2.18	1.83
Number of Holdings*	229	1,352

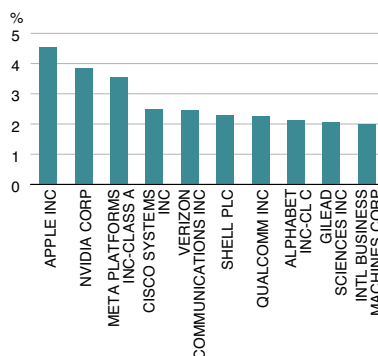
Ratios

	3 Years
Standard Deviation (%)	16.31
Tracking Error (%)	2.34
Beta	0.98

* Number of Holdings quoted for the Fund may include Cash related items.

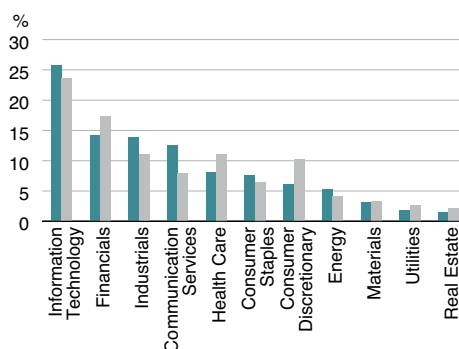
Top 10 Holdings

	Weight (%)
APPLE INC	4.56
NVIDIA CORP	3.85
META PLATFORMS INC-CLASS A	3.55
CISCO SYSTEMS INC	2.48
VERIZON COMMUNICATIONS INC	2.46
SHELL PLC	2.31
QUALCOMM INC	2.27
ALPHABET INC-CL C	2.13
GILEAD SCIENCES INC	2.05
INTL BUSINESS MACHINES CORP	2.00



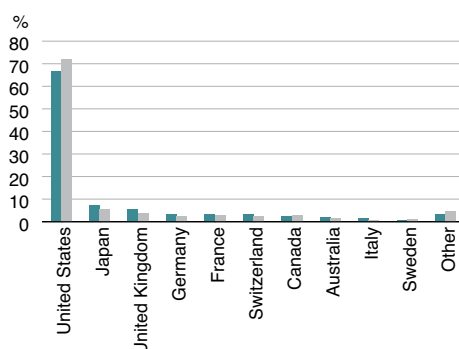
Sector Allocation

	Fund (%)	Benchmark (%)
Information Technology	25.77	23.56
Financials	14.27	17.34
Industrials	13.82	11.06
Communication Services	12.52	7.91
Health Care	8.14	11.12
Consumer Staples	7.60	6.47
Consumer Discretionary	6.13	10.18
Energy	5.28	4.12
Materials	3.08	3.36
Utilities	1.82	2.69
Real Estate	1.56	2.18
Total	100.00	100.00



Country Allocation

	Fund (%)	Benchmark (%)
United States	66.75	71.99
Japan	7.45	5.41
United Kingdom	5.39	3.78
Germany	3.46	2.50
France	3.22	2.88
Switzerland	3.12	2.49
Canada	2.62	3.10
Australia	1.97	1.65
Italy	1.76	0.77
Sweden	0.81	0.92
Other	3.44	4.51
Total	100.00	100.00



Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision.

The latest English version of the prospectus and the KID/KIID can be found at www.ssga.com. A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-investors-rights-summary-template-non-etf-Lux.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

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