STATE STREET GLOBAL ADVISORS

State Street Global Advisors Luxembourg SICAV

State Street EMU Government Bond Index Fund

★★★ Morningstar Rating™
As of 31 March 2024

Fixed Income | 31 March 2024

Share Class

[P] All Investors

Fund Objective

The objective of the Fund is to track the performance of the Euro government bond market.

Investment Strategy

The investment policy of the Fund is to track the performance of the FTSE EMU Government Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible while seeking to minimize as far as possible the tracking difference between the Fund's performance and that of the Index.

The Index measures the performance of the Euro government bond market. Securities must be fixed rate and rated investment grade as defined by the Index methodology.

Benchmark

FTSE EMU Government Bond Index

Structure

Investment Company

UCITS Compliant

Domicile

Luxembourg

Fund Facts

ISIN	LU0438093006
NAV	12.76 EUR as of 28 March 2024
Currency	EUR
Net Assets(millions)	255.78 EUR as of 28 March 2024
Inception Date	25 August 2009
Investment Style	Index
Zone	Economic Monetary Union/ Eurozone
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD 11:00AM CET time
Valuation	Daily market close
Swing Factor[1]	
Subscription	0.03%
Redemption	0.00%
Minimum Initial Investment	EUR 50.00
Minimum Subsequent Investment	EUR 50.00
Management Fees	0.3%
Actual TER	0.40%

Charge	**Subscription**	**Redemption**
Paid to the fund	N/A	Up to 2%

[1] Indicative as at the date of this factsheet and is subject to change

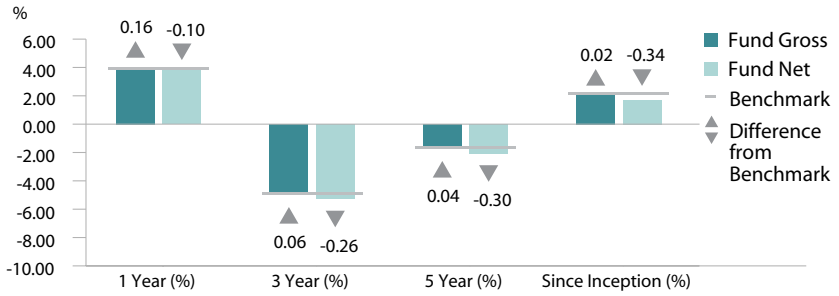
Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	3.86	4.03	0.16	3.77	-0.10
3 Year (%)	-5.00	-4.94	0.06	-5.26	-0.26
5 Year (%)	-1.75	-1.71	0.04	-2.05	-0.30
Since Inception (%)	2.04	2.06	0.02	1.70	-0.34
Cumulative					
1 Month (%)	1.04	1.04	0.00	1.01	-0.03
3 Month (%)	-0.59	-0.60	-0.01	-0.67	-0.09
1 Year (%)	3.86	4.03	0.16	3.77	-0.10
3 Year (%)	-14.26	-14.09	0.16	-14.97	-0.71
5 Year (%)	-8.46	-8.25	0.20	-9.83	-1.38
Since Inception (%)	34.17	34.65	0.48	27.83	-6.34
Calendar					
2024 (year to date)	-0.59	-0.60	-0.01	-0.67	-0.09
2023	7.16	7.36	0.20	7.08	-0.08
2022	-18.52	-18.50	0.02	-18.82	-0.31
2021	-3.54	-3.55	0.00	-3.91	-0.37
2020	5.03	5.05	0.02	4.67	-0.36

Past performance is not a reliable indicator of future performance.
Investing involves risk including the risk of loss of capital.
The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.
The calculation method for value added returns may show rounding differences.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Please note that the benchmark was the Barclays Euro Treasury Bond Index up until 12th September 2013.

Source: SSGA.
All data is as at 31/03/2024

Annualised Performance



Fund Characteristics	**Fund**	**Benchmark**
Number of Issues*	359	382
Average Yield To Worst (%)	2.93	2.92
Yield to Maturity (%)	2.93	2.92
Current Yield (%)	2.72	2.50
Average Coupon (%)	2.44	2.19
Option Adjusted Spread (bps)	48.53	47.88
Effective Duration (Years)	7.38	7.39
Average Maturity (Years)	9.18	9.10
Effective Convexity	1.05	1.06
Average Credit Rating Quality	A1	A1

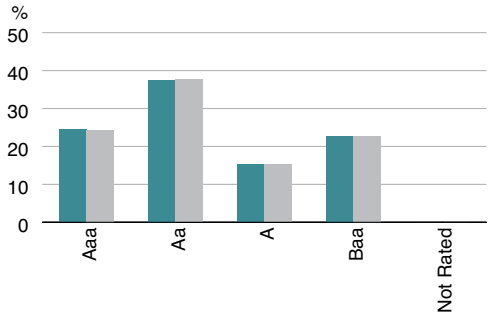
Ratios	**3 Years**
Standard Deviation (%)	7.69
Tracking Error (%)	0.05
Beta	1.00

* Number of Issues quoted for the Fund may include Cash related items.

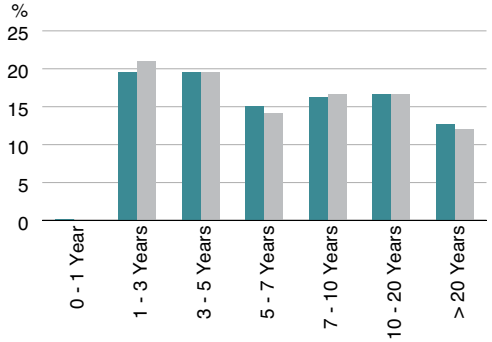
Country Allocation	Fund (%)	Benchmark (%)
France	25.09	25.08
Italy	22.69	22.70
Germany	19.65	19.68
Spain	15.27	15.29
Belgium	5.44	5.53
Netherlands	4.68	4.67
Austria	3.75	3.77
Finland	1.63	1.65
Ireland	1.63	1.61
European Union	0.17	-
Total	**100.00**	**100.00**

Sector Allocation	Fund (%)	Benchmark (%)
Treasury	99.83	100.00
Cash	0.17	-
Total	**100.00**	**100.00**

Credit Rating Exposure Allocation	Fund (%)	Benchmark (%)
Aaa	24.51	24.35
Aa	37.53	37.65
A	15.27	15.29
Baa	22.69	22.70
Not Rated	0.00	0.00
Total	**100.00**	**100.00**



Maturity Allocation	Fund (%)	Benchmark (%)
0 - 1 Year	0.17	-
1 - 3 Years	19.58	20.97
3 - 5 Years	19.57	19.51
5 - 7 Years	15.09	14.14
7 - 10 Years	16.22	16.64
10 - 20 Years	16.71	16.64
> 20 Years	12.66	12.11



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Source: SSGA.
Characteristics, Credit Rating Exposure Allocation, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change.
Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.
Credit quality rating is based on an average of Moody's, S&P, and Fitch.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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