

**Fund Objective**

The objective of the Sub-Fund is to track the performance of global emerging markets equities.

**Investment Strategy**

The Investment Manager, on behalf of the Sub-Fund, will invest using a replication strategy as further described in the "Investment Objectives and Policies" section of the Prospectus, primarily in the securities of the Index, at all times in accordance with the investment restrictions set forth in the Prospectus. The Investment Manager also may, in exceptional circumstances, invest in securities not included in the Index that it believes closely reflect the risk and distribution characteristics of securities of the Index.

The Fund is classified as an Article 8 fund under SFDR.

**Benchmark**

MSCI Emerging Markets Ex Selected Securities Index

**Structure**

Corporate

**Domicile**

Ireland

**Fund Facts**

<b>NAV</b>	135.04 EUR as of 31 August 2021
<b>Currency</b>	USD
<b>Net Assets (millions)</b>	100.77 USD as of 31 August 2021
<b>Inception Date</b>	12 May 2020
<b>Investment Style</b>	Index
<b>Zone</b>	Global
<b>Settlement</b>	Redemption Settlement Cycle, DD+3; Subscription Settlement Cycle, DD+3
<b>Notification Deadline</b>	DD-1 10:00AM Irish time
<b>Valuation</b>	10.15 p.m. (Irish time)
<b>Minimum Initial Investment</b>	EUR 3,000,000.00
<b>Minimum Subsequent Investment</b>	EUR 5,000.00
<b>Management Fees</b>	0.2%
<b>Embedded Costs</b>	N/A
<b>Spreads</b>	
<b>Subscription</b>	0.16%
<b>Redemption</b>	0.61%

**Performance**

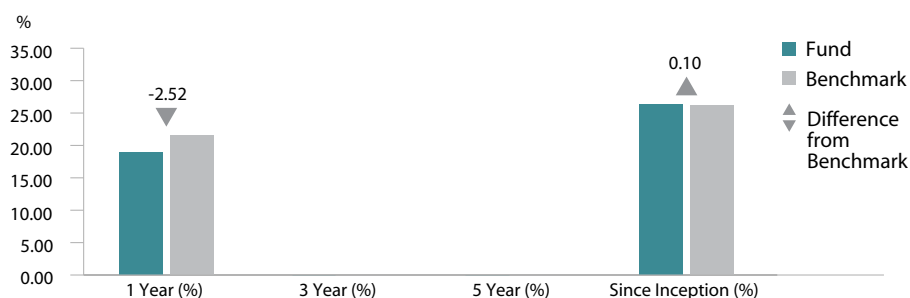
	<b>Fund</b>	<b>Benchmark</b>	<b>Difference</b>
<b>Annualised</b>			
1 Year (%)	18.94	21.46	-2.52
3 Year (%)	-	-	-
5 Year (%)	-	-	-
Since Inception (%)	26.29	26.19	0.10
<b>Cumulative</b>			
3 Month (%)	-0.95	-0.90	-0.05
1 Year (%)	18.94	21.46	-2.52
3 Year (%)	-	-	-
5 Year (%)	-	-	-
Since Inception (%)	35.55	35.41	0.13
<b>Calendar</b>			
2021 (year to date)	5.82	5.82	-0.01
2020 (partial)	28.10	27.96	0.14

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. The calculation method for value added returns may show rounding differences.

Past performance indicated herein has been calculated using technical net asset values as well as the official NAV of the Fund. Technical net asset values are calculated using the valuation of the benchmark when the Fund is closed according to its NAV calendar but the value of the benchmark can be ascertained. Source: SSGA.

All data is as at 31/08/2021

**Annualised Performance**



**Fund Characteristics**

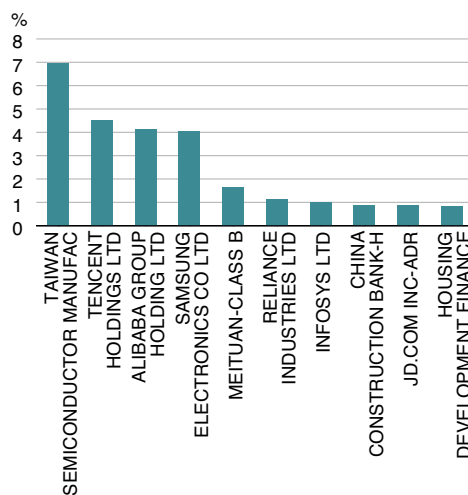
	<b>Fund</b>	<b>Benchmark</b>
Weighted Av. Market Cap (m)	US\$101,491	US\$98,354
Av. Price/Book	1.95	1.96
Price/Earnings (Forward 1yr)	12.98	12.92
Weighted Harmonic Av. Price/Cash flow	8.49	8.44
Dividend Yield (%)	1.95	1.99
Number of Holdings	1,006	1,372

**Ratios**

	<b>3 Years</b>
Standard Deviation (%)	-
Tracking Error (%)	-
Beta	-

**Top 10 Holdings**

	Weight (%)
TAIWAN SEMICONDUCTOR MANUFAC	6.95
TENCENT HOLDINGS LTD	4.54
ALIBABA GROUP HOLDING LTD	4.12
SAMSUNG ELECTRONICS CO LTD	4.03
MEITUAN-CLASS B	1.65
RELIANCE INDUSTRIES LTD	1.13
INFOSYS LTD	1.02
CHINA CONSTRUCTION BANK-H	0.88
JD.COM INC-ADR	0.88
HOUSING DEVELOPMENT FINANCE	0.84



**For More Information**

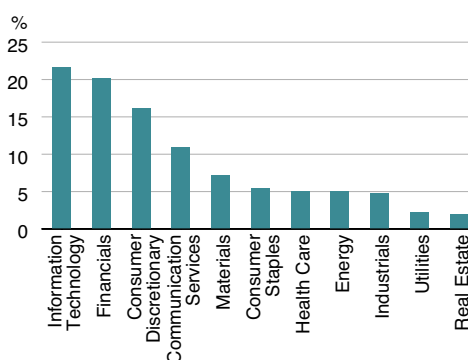
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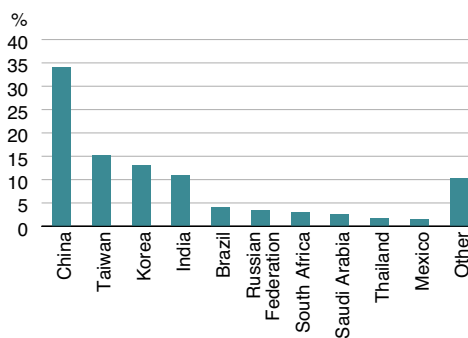
**Sector Allocation**

	Fund (%)
Information Technology	21.57
Financials	20.10
Consumer Discretionary	16.08
Communication Services	10.88
Materials	7.18
Consumer Staples	5.36
Health Care	5.07
Energy	4.96
Industrials	4.73
Utilities	2.18
Real Estate	1.90
Total	100.00



**Country Allocation**

	Fund (%)
China	34.09
Taiwan	15.18
Korea	12.99
India	10.85
Brazil	4.09
Russian Federation	3.40
South Africa	3.09
Saudi Arabia	2.64
Thailand	1.73
Mexico	1.61
Other	10.33
Total	100.00



Source: SSGA.

Characteristics, Country Allocation, Maturity Allocation, Credit Exposure Allocation, are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Past performance is not a guarantee of future results.

Characteristics, holdings, allocations and sectors shown are as of the date indicated and are subject to change.

**Marketing Communication**

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TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

**Glossary:**

**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book**

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield**

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER**

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.