

**[I USD] Institutional Investors**
**Fund Objective**

The objective of the Fund is to track the performance of the U.S. dollar denominated emerging market government bond universe.

**Investment Strategy**

The Fund seeks to track the performance of the J.P. Morgan Emerging Markets Bond Index Global Diversified Index (the "Index") as closely as reasonably possible. The Fund invests primarily in securities included in the Index. These securities include publicly issued U.S. dollar-denominated emerging markets government debt. The Index limits country exposure to a maximum of 10% and redistributes the excess market value Index-wide on a pro-rata basis. The Fund will use a stratified sampling strategy to build a representative portfolio. In exceptional circumstances, the Fund may also invest in debt securities which are not included in the Index that it believes closely reflect the risk and distribution characteristics of securities of the Index.

**Investment Universe**

Securities included in the J.P. Morgan Emerging Markets Bond Index Global Diversified Index

**Benchmark**

J.P. Morgan Emerging Markets Bond Index Global Diversified

**Structure**

ICAV Umbrella Fund

**UCITS Compliant**

Yes

**Domicile**

Ireland

**Fund Facts**

<b>NAV</b>	91.93 USD as of 30 September 2022	
<b>Currency</b>	USD	
<b>Net Assets (millions)</b>	49.59 USD as of 30 September 2022	
<b>Inception Date</b>	26 June 2018	
<b>Investment Style</b>	Passive	
<b>Zone</b>	Emerging Markets	
<b>Settlement</b>	Dealing Day+3	
<b>Notification Deadline</b>	DD-1 10:00AM (Dublin time)	
<b>Valuation</b>	Closing bid prices	
<b>Minimum Initial Investment</b>	USD 10,000,000	
<b>Minimum Subsequent Investment</b>	USD 5,000	
<b>TER Max</b>	0.30%	
<b>Max Subscription</b>	3.00%	
<b>Max Redemption</b>	2.00%	
<b>Charge</b>	<b>Entry</b>	<b>Exit</b>
<b>ADL (Indicative Subject to change)</b>	0.50%	0.10%

**Fund Identifier**

<b>Share Class</b>	<b>ISIN</b>	<b>Bloomberg</b>
<b>I USD</b>	IE00BF6T8903	SSEMHCI ID

Indicative as at the date of this factsheet and is subject to change.  
Source: SSGA.

**Performance**

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-24.28	-23.03	1.25	-23.26	1.02
3 Years (%)	-7.15	-6.58	0.58	-6.86	0.30
5 Years (%)	-	-	-	-	-
Since Incep. (%)	-2.10	-1.66	0.44	-1.95	0.14
<b>Cumulative</b>					
1 Month (%)	-6.36	-6.41	-0.04	-6.43	-0.07
3 Months (%)	-4.57	-4.57	0.00	-4.64	-0.07
1 Year (%)	-24.28	-23.03	1.25	-23.26	1.02
3 Years (%)	-19.96	-18.46	1.50	-19.19	0.77
5 Years (%)	-	-	-	-	-
Since Incep. (%)	-8.65	-6.89	1.76	-8.07	0.58
<b>Calendar</b>					
2022 (Year to date)	-23.95	-22.68	1.27	-22.86	1.09

**Past performance is not a guarantee of future results. Investing involves risk including the risk of loss of principal.**

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in USD. Technical net asset values are calculated using the valuation of the benchmark when the Fund is closed according to its NAV calendar but the value of the benchmark can be ascertained. Certain figures might be rounded to the nearest hundredth decimal and may result in the total not appearing to add correctly.  
Source, SSGA. All data is as at 30/09/2022.

**Annualized Performance**


Source: SSGA, 30th September 2022.

Fund Characteristics

	Fund	Benchmark
Yield to Maturity (%)	8.32	8.43
Average Maturity (Years)	11.80	11.83
Average Coupon (%)	5.12	5.09
Effective Duration	6.61	6.59
Current Yield (%)	6.42	6.39
Option Adjusted Spread (BP)	459.97	455.81
Effective Convexity	0.89	0.88
Number of Issues	333	912

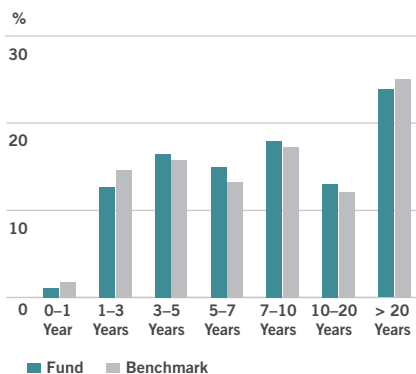
Country Allocation

	Fund (%)	Benchmark (%)
China	5.22	5.30
Indonesia	4.96	5.15
Mexico	4.89	5.10
United Arab Emirates	4.75	4.78
Saudi Arabia	4.67	4.38
Turkey	4.32	4.15
Qatar	4.04	4.01
Oman	3.63	3.31
Brazil	3.41	3.50
Chile	3.31	3.21
Philippines	3.22	3.41
Peru	3.19	2.95
Panama	3.04	2.88
Bahrain	3.04	3.25
S Africa	2.95	2.92
Malaysia	2.82	2.80
Colombia	2.77	2.72
Dominican Rep	2.63	2.84
Kazakhstan	2.54	2.50
Uruguay	2.24	2.43
Egypt	2.22	2.38
Nigeria	2.01	1.90
Hungary	1.94	1.68
Romania	1.55	1.73
Angola	1.26	1.27
Paraguay	1.05	0.87
Ecuador	1.02	1.06
Ghana	1.00	1.02
Argentina	0.96	0.96
Jordan	0.94	0.85
Kenya	0.91	0.95
Jamaica	0.89	0.87
Costa Rica	0.82	0.77
Poland	0.80	0.66
Azerbaijan	0.80	0.86
Kuwait	0.79	0.78
Guatemala	0.71	0.90
Ukraine	0.68	0.66
India	0.65	0.71
Other	7.35	7.54

Source: SSGA 30th September 2022.

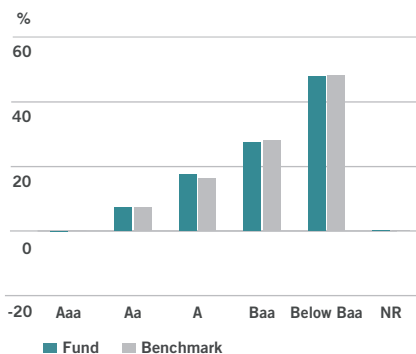
Maturity Allocation

	Fund (%)	Benchmark (%)
0-1 Year	1.05	1.78
1-3 Years	12.67	14.68
3-5 Years	16.44	15.78
5-7 Years	14.95	13.26
7-10 Years	17.93	17.26
10-20 Years	13.06	12.15
20+ Years	23.90	25.10



Credit Exposure Allocation

	Fund (%)	Benchmark (%)
Aaa	-0.07	0.00
Aa	7.17	7.42
A	17.63	16.34
Baa	27.29	27.98
Below Baa	47.70	48.10
NR	0.28	0.17
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



Source: SSGA 30th September 2022.

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

For More Information

Visit our website [ssga.com](http://ssga.com) or contact your representative SSGA office.

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**Warning: Past performance is not a reliable guide to future performance.**  
**Warning: This product may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product you may lose some or all of the money you invest.**  
**Warning: The value of your investment may go down as well as up.**

Please note that full details of underlying fund holdings can now be found on [www.ssga.com](http://www.ssga.com)

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TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.