

**Investment Objective**

The Fund aims to achieve a total return within 25 basis points per annum of the SONIA Compounded Index or its recognised equivalent, at the lowest cost possible.

**Investment Policy**

The Fund seeks to maintain safety of principal by investing in short-term money market instruments and fixed deposits.

**Benchmark**

SONIA Compounded Index

**Structure**

Pooled Fund

**Domicile**

United Kingdom

**Life Company**

Managed Pension Funds Limited

**Fund Facts**

<b>Currency</b>	GBP
<b>Net Assets</b>	£1327.16 Million
<b>Inception</b>	1 October 1995
<b>Weighted Average Maturity<sup>1</sup></b>	42 Days
<b>Weighted Average Final Maturity</b>	65 Days
<b>Investment Style</b>	Cash
<b>Settlement Contribution</b>	Dealing Day +2
<b>Settlement Redemptions</b>	Dealing Day +2
<b>Dealing Frequency</b>	Daily
<b>Notification Deadline</b>	10am Dealing Day -1
<b>Valuation Point</b>	Market Close
<b>Spreads</b>	
<b>Subscription</b>	0.00%
<b>Redemption</b>	0.00%

<sup>1</sup> This refers to the interest rate duration. It measures the sensitivity of the portfolio to a change in interest rates.

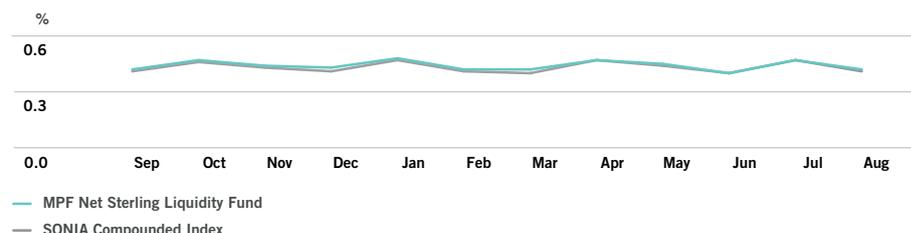
Source: SSGA, 31st August 2024.

**Gross Returns**

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)	10 Years (% p.a.)
Fund	0.42	1.30	3.60	5.43	3.24	2.05	1.29
Benchmark	0.41	1.28	3.53	5.31	3.20	1.94	1.14

**Gross Monthly Returns<sup>2</sup>**

	2023 (%)					2024 (%)						
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Fund	0.42	0.47	0.44	0.43	0.48	0.42	0.42	0.47	0.45	0.40	0.47	0.42
Benchmark	0.41	0.46	0.43	0.41	0.47	0.41	0.40	0.47	0.44	0.40	0.47	0.41



**Past performance is not a guarantee of future results.**

**Investing involves risk including the risk of loss of capital.**

Performance returns for periods of less than one year are not annualised.

Returns are gross of fees (based on unit price) and net of irrecoverable withholding tax.

The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in GBP.

The calculation method for value added returns may show rounding differences.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Any spreads disclosed are indicative only and are subject to the discretion of the investment manager, based on market conditions at the time of transaction.

<sup>2</sup>Please note that the historic gross monthly returns have been revised since previous figures were reported incorrectly.

Previous to 1 November 2021, this Fund's Benchmark was the GBP 7-Day LIBID.

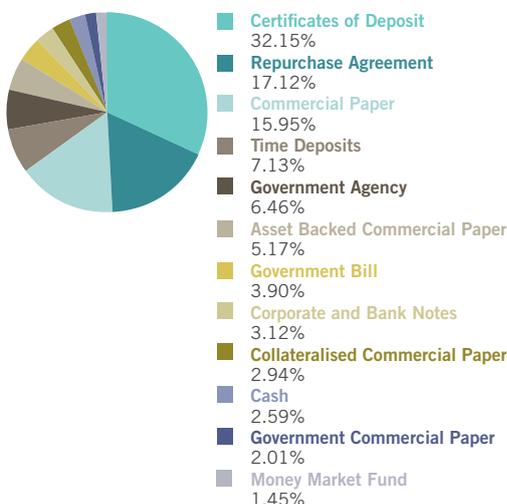
Source: SSGA/Bloomberg Barclays

All data is as at 31/08/2024.

**Weighted Average Maturity**

Monthly Average (Days)	2023					2024						
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Fund	30	35	39	38	37	39	37	31	48	47	43	42

**Asset Type**



Source: SSGA, 31st August 2024.

Please note that full details of underlying fund holdings can be found on [www.ssga.com](http://www.ssga.com).

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#### Marketing Communication

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**We recommend you read the MPF Key Features Document and Policy Document for full details about the Fund, including fees and risks. Please refer to the "General Risks Applicable to All Sub-Funds" and to the relevant "Sub-Fund Specific Risk Factors" sections of the "Key Features of Managed Pension Funds Limited" document, which is available at: <https://www.ssga.com/publications/firm/Key-Features-of-Managed-Pension-Funds-Limited.pdf>**

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