

Fund Objective

The Sub-Fund seeks to track the performance of the Bloomberg Global Aggregate Bond Index (the "Index") hedged to GBP.

Investment Strategy

Substantially all of the Sub-Fund's assets will be invested in the B GBP Hedged Share Class (ISIN: LU1835818722) of the State Street Global Aggregate Bond Index Fund, a Sub-Fund of State Street Global Advisors Luxembourg SICAV.

Benchmark

Bloomberg Global Aggregate Hedged Index

Structure

Limited Company

Domicile

United Kingdom

Fund Facts

NAV	11.11 GBP as of 31 December 2021
Currency	GBP
Net Assets (millions)	2,130.59 GBP as of 31 December 2021
Inception Date	27 November 2018
Investment Style	Index
Zone	Global
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 10:00am London time
Valuation	Market Close
Minimum Initial Investment	N/A
Minimum Subsequent Investment	N/A
Management Fees	N/A
Embedded Costs	0.05%
Spreads	
Subscription	0%
Redemption	0%

Gross Returns

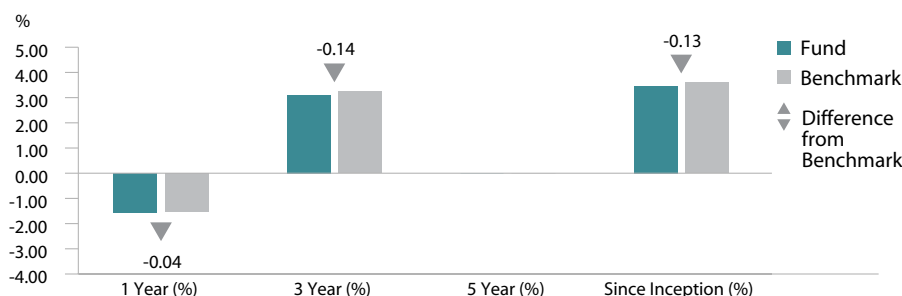
Annualised	Fund	Benchmark	Difference
1 Year (%)	-1.58	-1.54	-0.04
3 Year (%)	3.10	3.24	-0.14
5 Year (%)	-	-	-
Since Inception (%)	3.46	3.59	-0.13
Cumulative			
3 Month (%)	-0.07	-0.01	-0.07
1 Year (%)	-1.58	-1.54	-0.04
3 Year (%)	9.59	10.03	-0.44
5 Year (%)	-	-	-
Since Inception (%)	11.10	11.53	-0.43
Calendar			
2021 (year to date)	-1.58	-1.54	-0.04
2020	4.69	4.96	-0.27
2019	6.35	6.46	-0.11
2018 (partial)	1.38	1.36	0.02

Past performance is not a guarantee of future results. Investing involves risk including the risk of loss of capital.

Performance returns for periods of less than one year are not annualised. Returns are gross of fees (based on unit price) and net of irrecoverable withholding tax. The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in GBP. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Any spreads disclosed are indicative only and are subject to the discretion of the investment manager, based on market conditions at the time of transaction. Previous to 1 December 2021, this Fund's Benchmark was the Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged).

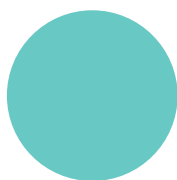
Source: SSGA.
All data is as at 31/12/2021

Annualised Gross Returns



Asset Allocation

	Fund (%)	Benchmark (%)
SSgA Global Aggregate Bond Index Fund B Share Class GBP Hedged	100.00	100.00
Total	100.00	100.00



■ SSgA Global Aggregate Bond Index Fund B Share Class GBP Hedged

For More Information

Visit our website www.ssga.com or contact your representative SSGA office.

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Asset allocations shown are as of the date indicated and are subject to change.

Please note that full details of underlying fund holdings can be found on www.ssga.com.

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Marketing Communication

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We recommend you read the MPF Key Features Document and Policy Document for full details about the Fund, including fees and risks. Please refer to the "General Risks Applicable to All Sub-Funds" and to the relevant "Sub-Fund Specific Risk Factors" sections of the "Key Features of Managed Pension Funds Limited" document, which is available at: <https://www.ssga.com/publications/firm/Key-Features-of-Managed-Pension-Funds-Limited.pdf>

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TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

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