

Fund Objective

The Sub-Fund aims to track the Bloomberg Sterling Aggregate 100 mm Non Gilts 15+ Year Index, or its recognised replacement or equivalent.

Investment Strategy

The Sub-Fund primarily invests in a sample of securities constituting the Index, but other investments may also be held including securities that are not in the Index. Bond futures can be used for efficient portfolio management.

Controversies, controversial weapons, Tobacco and Thermal Coal are excluded by the manager from the Sub-Fund using the manager's screening methodology.

Benchmark

Bloomberg Sterling Aggregate 100 MM Non Gilts over 15 Years Index

Structure

Limited Company

Domicile

United Kingdom

Fund Facts

NAV	2.81 GBP as of 28 June 2024
Currency	GBP
Net Assets (millions)	92.93 GBP as of 28 June 2024
Inception Date	22 November 2000
Investment Style	Index
Zone	United Kingdom
Settlement	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
Notification Deadline	DD-1 10:00am London time
Valuation	Daily market close
Minimum Initial Investment	N/A
Minimum Subsequent Investment	N/A
Management Fees	Charged Outside fund, direct to client
TER Max	Fees paid by investors detailed in Fee & Instruction letter
Spreads	
Subscription	0.8%
Redemption	0%

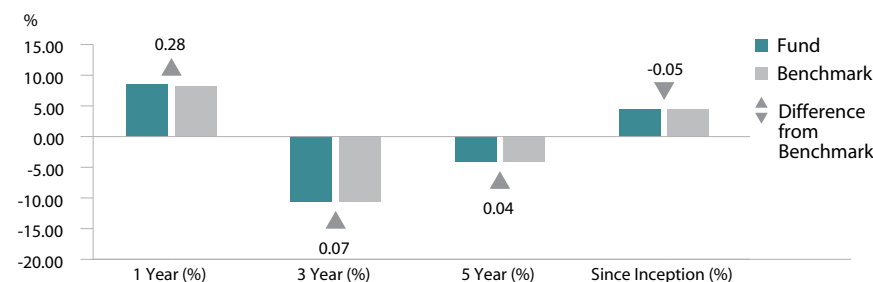
Performance

	Fund	Benchmark	Difference
Annualised			
1 Year (%)	8.48	8.20	0.28
3 Year (%)	-10.60	-10.67	0.07
5 Year (%)	-4.14	-4.18	0.04
Since Inception (%)	4.48	4.53	-0.05
Cumulative			
3 Month (%)	-2.42	-2.42	0.00
1 Year (%)	8.48	8.20	0.28
3 Year (%)	-28.55	-28.72	0.17
5 Year (%)	-19.05	-19.24	0.19
Since Inception (%)	181.85	185.23	-3.39
Calendar			
2024 (year to date)	-3.85	-3.90	0.05
2023	10.97	10.75	0.22
2022	-33.42	-33.38	-0.04
2021	-5.53	-5.52	0.00
2020	14.24	14.27	-0.03

Past performance is not a guarantee of future results. Investing involves risk including the risk of loss of capital.

Performance returns for periods of less than one year are not annualised. Returns are gross of fees (based on unit price) and net of irrecoverable withholding tax. The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in GBP. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Any spreads disclosed are indicative only and are subject to the discretion of the investment manager, based on market conditions at the time of transaction. Previous to 19 November 2020, the Fund was known as Sterling Non-Gilts Bond Over 15 Years Index Sub-Fund. Previous to 30 June 2023, the Fund was known as Sterling Non-Gilts Bond Over 15 Years ESG Screened Index Sub-Fund. Previous to 1 December 2021, this Fund's Benchmark was the Bloomberg Barclays Sterling Aggregate 100 MM Non Gilts over 15 Years Index. Please note that the Q1 2024 factsheet included NAV as of 28th March, instead 29th March. All other data was correct. Please contact your Relationship Manager should you require further details.

Source: SSGA.
All data is as at 30/06/2024

Annualised Performance**Fund Characteristics**

	Fund	Benchmark
Average Coupon (%)	4.65	4.68
Average Maturity (Years)	23.70	23.71
Average Yield To Worst (%)	5.69	5.70
Current Yield (%)	5.30	5.32
Effective Convexity	2.43	2.43
Effective Duration (Years)	12.71	12.71
Yield to Maturity (%)	5.69	5.70
Option Adjusted Spread (bps)	116.78	117.41
Number of Issues	264	263

Source: SSGA.

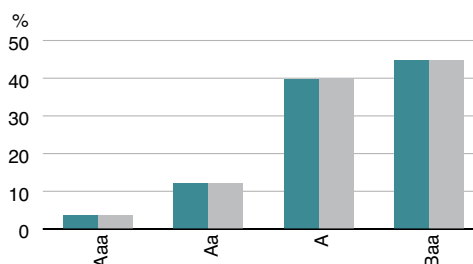
Sector Allocation	Fund (%)	Benchmark (%)
Corporate - Finance	35.75	35.76
Corporate - Industrial	23.36	23.81
Corporate - Utility	18.50	18.30
Non Corporates	11.42	11.29
Asset Backed Securities	6.34	6.24
Agency	4.42	4.49
Other	0.13	0.10
Cash	0.08	-
Total	100.00	100.00

Source: SSGA.

Credit Rating Exposure Allocation	Fund (%)	Benchmark (%)
Aaa	3.58	3.45
Aa	12.14	12.04
A	39.70	39.81
Baa	44.58	44.70
Total	100.00	100.00

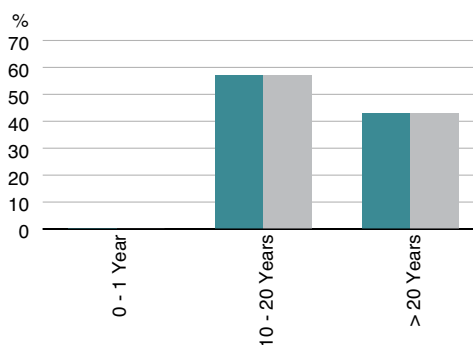
Source: SSGA.

Credit quality rating is based on an average of Moody's, S&P, and Fitch.



Maturity Allocation	Fund (%)	Benchmark (%)
0 - 1 Year	0.08	-
10 - 20 Years	57.00	57.10
> 20 Years	42.91	42.90

Source: SSGA.



Characteristics, holdings and country allocations shown are as of the date indicated and are subject to change.

Please note that full details of underlying fund holdings can be found on www.ssga.com.

For Professional Clients / Qualified Investors Use Only. Not for public distribution.

Marketing Communication

For investors in the United Kingdom: State Street Global Advisors Limited. Authorised and regulated by the Financial Conduct Authority. Registered in England. Registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. Telephone: 020 3395 6000. Facsimile: 020 3395 6350. Web: www.ssga.com

This information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor. All material has been obtained from sources believed to be reliable. There is no representation or warranty as to the accuracy of the information and State Street shall have no liability for decisions based on such information.

We recommend you read the MPF Key Features Document and Policy Document for full details about the Fund, including fees and risks.

We recommend you read the MPF Key Features Document and Policy Document for full details about the Fund, including fees and risks. Please refer to the "General Risks Applicable to All Sub-Funds" and to the relevant "Sub-Fund Specific Risk Factors" sections of the "Key Features of Managed Pension Funds Limited" document, which is available at: <https://www.ssga.com/publications/firm/Key-Features-of-Managed-Pension-Funds-Limited.pdf>

For More Information

Visit our website at ssga.com/cash or contact your representative State Street Global Advisors' office.

Anna Hayes

Client Relationship Manager
+44 (0) 20 3395 6022

Chris Edwards

Client Relationship Manager
+44 (0) 20 3395 3932

Investing in the Managed Pension Fund is effected by means of an insurance policy written by Managed Pension Funds Limited, a member of the State Street group of companies. This document should not be construed as an invitation or inducement to engage in investment activity. The Managed Pension Fund is available to pension schemes (including overseas schemes) registered with HM Revenue and Customs for the purposes of Chapter 2 of Part IV of the Finance Act 2004. This document should therefore only be circulated to the Trustees of such schemes and their advisers who are deemed to be professional persons (this includes professional clients and eligible counter parties as defined by the Financial Conduct Authority). It should not be circulated to or relied upon by any other persons. In particular scheme members should consult with their employer or scheme trustee. Please note that neither State Street Global Advisors Limited or Managed Pension Funds Limited offer actuarial services and any investment service undertaken by those firms with an objective of matching projected pension fund liabilities does not include, or take responsibility for, the calculation of projected liabilities. Any illustrations exclude the impact of fees, and actual investment returns may differ from projected cashflows, these projected cashflows are not projections of any future benefit payable under a specific policy.

TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

Glossary:**Effective Convexity**

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER

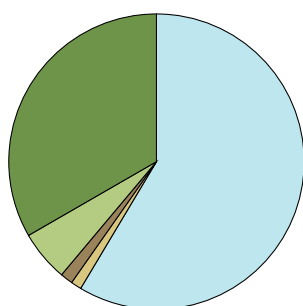
Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

R-Factor™ Summary

R-Factor™ is built off a transparent scoring methodology that leverages the Sustainability Accounting Standards Board (SASB) Materiality Map, corporate governance codes, and inputs from four best-in-class ESG data providers. R-Factor supports the development of sustainable capital markets by giving investors the ability to invest in solutions that integrate financially material ESG data while incentivizing companies to improve their ESG practices and disclosure in areas that matter.

Fund R-Factor Profile

Not Available	58.58%
Laggard	0.00%
Underperformer	1.16%
Average Performer	1.37%
Outperformer	5.56%
Leader	33.32%



Source: SSGA. Holdings as of 30 Jun 2024, R-Factor data as of 31 May 2024.

R-Factor

R-Factor Summary	Fund
R-Factor	75

Source: SSGA. Holdings as of 30 Jun 2024, R-Factor data as of 31 May 2024.

Fund Coverage	Count	Percent of Total Securities	Percent of Total Market Value
R-Factor Securities Coverage	84	32.06%	41.42%
Total Number of Securities in Fund	262		

Source: SSGA. Holdings as of 30 Jun 2024, R-Factor data as of 31 May 2024.

Top 10 Positions	Fund Weight	R-Factor Rating
Electricite de France SA	4.43%	86
AT&T Inc	3.37%	77
Motability Operations Group PLC	2.81%	
Thames Water Utilities Finance PLC	2.19%	
Vodafone Group PLC	1.88%	81
Heathrow Funding Ltd	1.79%	
Engie SA	1.69%	79
Enel Finance International NV	1.54%	87
Aspire Defence Finance PLC	1.42%	
European Investment Bank	1.40%	

Source: SSGA. Holdings as of 30 Jun 2024, R-Factor data as of 31 May 2024.

Top 5 R-Factor Ratings	Fund Weight	R-Factor Rating
GlaxoSmithKline Capital PLC	0.91%	94
Apple Inc	0.49%	91
Enel Finance International NV	1.54%	87
Allianz Finance II BV	0.71%	87
Land Securities Capital Markets PLC	0.34%	87

Source: SSGA. Holdings as of 30 Jun 2024, R-Factor data as of 31 May 2024.

Bottom 5 R-Factor Ratings	Fund Weight	R-Factor Rating
Berkshire Hathaway Finance Corp	0.52%	33
Northern Electric Finance PLC	0.07%	33
Northern Powergrid Northeast PLC	0.35%	33
Northern Powergrid Yorkshire PLC	0.22%	33
Tennessee Valley Authority	0.15%	45

Source: SSGA. Holdings as of 30 Jun 2024, R-Factor data as of 31 May 2024.

The R-Factor summary reflects certain ESG characteristics only, and does not reflect the fund's performance. Please see Important Information section for more information and definitions of the ESG Metrics presented. The stocks mentioned are not necessarily holdings invested in by SSGA. References to specific company stocks should not be construed as recommendations or investment advice. The statements and opinions are subject to change at any time, based on market and other conditions.

Climate Metrics

Climate Metrics		Fund
Weighted Average Carbon Intensity (WACI)	Weighted average CO2 emissions per \$1 m revenue	42.60
WACI Coverage	Weighted market value (%)	42.38%
	Number of Securities (%)	32.44%
Fossil Fuel Reserves	Weighted average embedded CO2 (millions of tons)	50.58
Brown Revenues	% of Revenue	0.75%
Adaptation Score (0-1)	Weighted average Score from 0 (low) to 1 (high)	0.60
Green & Climate Aligned Bonds	Weighted market value (%)	16.98%
Green Bonds	Weighted market value (%)	3.22%
Climate Aligned Bonds	Weighted market value (%)	14.75%

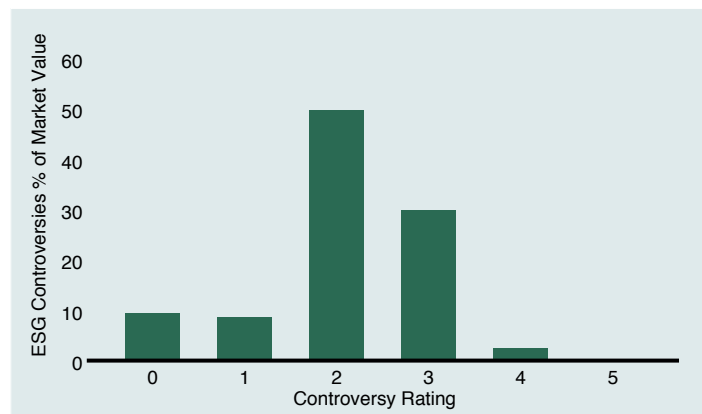
TCFD Carbon Metrics		Fund
TCFD Weighted Average Carbon Intensity (WACI)		47.53
TCFD Total Carbon Emissions**		3,535.08*
TCFD Carbon Footprint		30.13
TCFD Carbon Intensity		122.71

Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. * The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. ** The metric is not used to compare portfolios and benchmarks because the data is not normalised.

Controversy Profile

As of 30 Jun 2024

Fund Controversy Profile



Source: Sustainalytics/SSGA as of 31 May 2024

Sustainalytics' Controversies Research is designed to identify companies involved in incidents and events that may pose a business or reputation risk due to the potential impact on stakeholders, the environment or the company's operations. Sustainalytics assesses companies' involvement in incidents with negative environmental, social and governance (ESG) implications. This research is based on the information from a wide range of international and local news and NGO sources. Scale ranges from Category 0 (no evidence) to Category 5 (most severe). Securities where the controversy score was unavailable were excluded from the calculations above, and the fund was reweighted. The table may not represent 100% of the fund.

Controversies and Business Involvement

	Fund
ESG Controversies	0.00%
Controversial Weapons	0.00%
UNGC Violations	0.00%
Civilian Arms	0.00%
Tobacco	0.00%
Thermal Coal	0.00%
Swedish Ethical Council Violations	0.00%
Oil Sands Extraction	0.00%
Artic Oil & Gas Exploration	0.00%

Source: SSGA ESG screening Methodology as of 31 May 2024.

ESG Risk Rating Score

	Fund
ESG Risk Rating Score	19.65
Coverage (Market Value Percent)	50.03
Coverage (Number of Securities Percent)	40.08

Source: Sustainalytics/SSGA as of 31 May 2024

The Sustainability information presented above intend to provide transparency to investors around sustainability characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making.

For information regarding the fund's SFDR category, investors are encouraged to review the fund's [prospectus/KIID].

Investors should not evaluate an investment in the fund based solely on the information above, rather investors should consider other factors, including the fund's overall investment objective and risk profile. Investors are encouraged to review the fund's (<https://www.ssga.com/fund-finder?tab=documents>) for more information regarding the fund.

The third-party information above has been obtained from sources believed to be reliable as of the date indicated, but its accuracy is not guaranteed. SSGA is not liable for investment decisions based on this information and it should not be relied on as such. There is no representation or warranty as to the current accuracy, reliability or completeness of this information

R-Factor™

R-Factor™ is an ESG scoring system that leverages commonly accepted materiality frameworks to generate a unique ESG score for listed companies. The score is powered by ESG data from four different providers in an effort to improve overall coverage and remove biases inherent in existing scoring methodologies. R-Factor™ is designed to put companies in the driver's seat to help create sustainable markets.

R-Factor™ Scores are comparable across industries. The ESG and Corporate Governance (CorpGov) scores are designed to be based on issues that are material to a company's industry and regulatory region. A uniform grading scale allows for interpretation of the final company level score to allow for comparison across companies.

The R-Factor™ scoring process comprises two underlying components. The first component is based on the framework published by the Sustainability Accounting Standards Board ("SASB"), which is used for all ESG aspects of the score other than those relating to corporate governance issues. The SASB framework attempts to identify ESG risks that are financially material to the issuer-based on its industry classification. This component of the R-Factor™ score is determined using only those metrics from the ESG data providers that specifically address ESG risks identified by the SASB framework as being financially material to the issuer-based on its industry classification.

The second component of the score, the CorpGov score, is generated using region-specific corporate governance codes developed by investors or regulators. The governance codes describe minimum corporate governance expectations of a particular region and typically address topics such as shareholder rights, board independence and executive compensation. This component of the R-Factor™ uses data provided by ISS Governance to assign a governance score to issuers according to these governance codes.

Responsible-Factor (R Factor) scoring is designed by State Street to reflect certain ESG characteristics and does not represent investment performance. Results generated out of the scoring model is based on sustainability and corporate governance dimensions of a scored entity.

The returns on a portfolio of securities which exclude companies that do not meet the portfolio's specified ESG criteria may trail the returns on a portfolio of securities which include such companies. A portfolio's ESG criteria may result in the portfolio investing in industry sectors or securities which underperform the market as a whole.

R-Factor™ Profile

Within each industry group, issuers are classified into five distinct ESG performance groups based on which percentile their R-Factor™ scores fall into. A company is classified in one of the five ESG performance classes (Laggard - 10% of universe, Underperformer - 20% of universe, Average Performer - 40% of universe, Outperformer - 20% of universe or Leader - 10% of universe) by comparing the company's R-Factor™ score against a band. R-Factor™ scores are normally distributed using normalized ratings on a 0-100 rating scale.

Discrepancy between the number of holdings in the R-Factor™ Summary versus the number of holdings in the regular reporting package may arise as the R-Factor™ Summary is counted based on number of issuers rather than number of holdings in the portfolio.

ESG Controversy

Controversy indicators form a critical part of an issuer's ESG Rating. A Controversy is a set of Events under one ESG topic that is structured based on stakeholder impact. There is no additional assessment applied at the Controversy level. The Controversy Rating assumes the most severe rating of all Events under the Controversy indicator. For example, if a Controversy indicator has three Event Ratings under it, with two Event Ratings at Category 2 and one at Category 3, the Controversy Rating automatically becomes Category 3. A Controversy indicator is also rated on a scale of 1 to 5 and each rating is equivalent to a raw score with an assigned weight. The weighted score of the Controversy indicator feeds directly into the ESG Rating. Controversy indicators carry relatively higher weights.

Weighted Average Carbon Intensity - Measured in Metric tons CO2e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.

Fossil Fuel Reserves (also referred to as Total Reserves CO2 Emissions): Measured in Metric tons of CO2. The carbon footprint that could be generated if the proven and probable fossil fuel reserves owned by index constituents were burned per USD million invested. Unlike carbon intensity and carbon emissions, the S&P Trucost Total Reserves Emissions metric is a very specific indicator that is only applicable to a very selected number of companies in extractive and carbon-intensive industries. Those companies are assigned Total Reserves Emissions numerical results by Trucost, whereas the rest of the holdings in other industries do not have numerical scores and are instead displaying "MARKET", blank values. In order to present a more comprehensive overview of a portfolio's overall weighted average fossil fuel reserves, State Street Global Advisors replaces blank results with "zeros". While that might slightly underestimate the final weighted average volume, it provides a more realistic result, given that most companies in broad market indices have no ownership of fossil fuel reserves.

Brown Revenue (%): Percentage of revenues from "brown" sectors, extractive sectors as classified by S&P Trucost

ISS ESG Adaptation Score: The score uses the Position on Climate Change and Disclosure of Climate Change Risks and Mitigation Strategy metrics. The Position on Climate Change indicator evaluates the company's position on climate change. The company shall have a clear position, which refers to the scientific evidence of climate change, the company's responsibility in this context and its commitment to contribute to the reduction of greenhouse gas emissions. The Disclosure of Climate Change Risks and Mitigation Strategy indicator evaluates whether the company assesses most important industry risks with regard to climate change, and whether it has respective adaptation and mitigation strategies in place. The company shall disclose and quantify all relevant industry-specific risks (as defined by the analyst in charge of the industry) with regard to climate change (e.g. physical, regulatory, market, cost or legal risks), and provide comprehensive information on its respective adaptation and mitigation strategies. Each company receive a rating between (1 - 4) for each of the indicator. If either rating Position on Climate or Greenhouse gas emission reduction target or action plan was missing, the company would not be rated for the adaptation score.

Green Bonds & Climate Aligned Issuers: State Street Global Advisors (SSGA) seeks to identify qualifying securities according to the Climate Bonds Initiative Taxonomy (CBI).

For historical back-testing, Green bonds are identified using Thomson Reuters Data and switched to CBI data when available. The Green Bond market aims to enable and develop the key role that debt market can play in funding projects that contribute to environmental sustainability. Even though some data providers propose a Green Bond label, there is no market consensus regarding the definition of Green bond. The International Capital Market Association proposed a set of guidelines with four components: 1. Use of proceeds, 2. Process for project evaluation and Selection, 3. Management of Proceeds 4. Reporting. On 17th June 2020, SSGA partnered with CBI and joined CBI's partners network. The use of a 3rd party to assess the suitability of the Green-labeled bond label give us more confident in the use of proceeds. Due to the fairly concentrated nature of the Green bond market, the Climate strategy includes also bonds that are labelled as "Climate-Aligned" Bonds. Climate-aligned bonds are bonds which CBI identify as financing assets and activities for climate change solutions. The climate-aligned bond universe is composed of: a) Unlabeled bonds from issuers that derive >95% of revenues from "green" business lines. Such issuers are defined as "fully-aligned" issuers b) unlabeled bonds from issuers that derive 75 -95% of revenues from "green" business lines. Such issuers are defined as "strongly-aligned" issuers c) labelled green bonds issued by green bond issuers. For more information on the CBI Taxonomy please visit: <https://www.climatebonds.net/standard/taxonomy>.

TCFD Weighted Average Carbon Intensity - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).

TCFD Total Carbon Emissions - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO2e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

TCFD Carbon Footprint - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO2e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

TCFD Carbon Intensity - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

Sustainalytics Sections: Portfolio Controversies Profile and ESG Risk Rating Score - Part of this publication may contain Sustainalytics proprietary information that may not be reproduced, used, disseminated, modified nor published in any manner without the express written consent of Sustainalytics. Nothing contained in this publication shall be construed as to make a representation or warranty, express or implied, regarding the advisability to invest in or include companies in investable universes and/or portfolios. The information is provided "as is" and, therefore Sustainalytics assumes no responsibility for errors or omissions. Sustainalytics accepts no liability for damage arising from the use of this publication or information contained herein in any manner whatsoever.

Trucost Sections Carbon Intensity (Direct+Indirect), Weighted Average Carbon Intensity (Direct+Indirect), Total Carbon Emissions, Carbon Footprint. Trucost® is a registered trademark of S&P Trucost Limited ("Trucost") and is used under license. The ESG Report is/are not in any way sponsored, endorsed, sold or promoted by Trucost or its affiliates (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of Trucost data with the report, or (ii) the suitability of the Trucost data for the purpose to which it is being put in connection with the report. None of the Licensor Parties provide any financial or investment advice or recommendation in relation to the report. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Trucost data or under any obligation to advise any person of any error therein.