

**Investment Objective**

The Sub-Fund aims to track the FTSE® World ex UK ex Controversies Ex CW ex Tobacco ex Thermal Coal (10%) Index, or its recognised replacement or equivalent

**Investment Policy**

The following are excluded by the index provider from the index: Controversies (as defined by the ten principles of the UN Global Compact); Controversial weapons (including chemical & biological weapons, cluster munitions and anti-personnel landmines); Tobacco (companies engaged in the production of tobacco and/or tobacco products); Thermal Coal (companies with revenues greater than or equal to 10% from extraction or power generation from thermal coal).

**Benchmark**

FTSE World ex UK ex Controversies Ex CW ex Tobacco ex Thermal Coal (10%) Index

**Structure**

Pooled Fund

**Life Company**

Managed Pension Funds Limited

**Domicile**

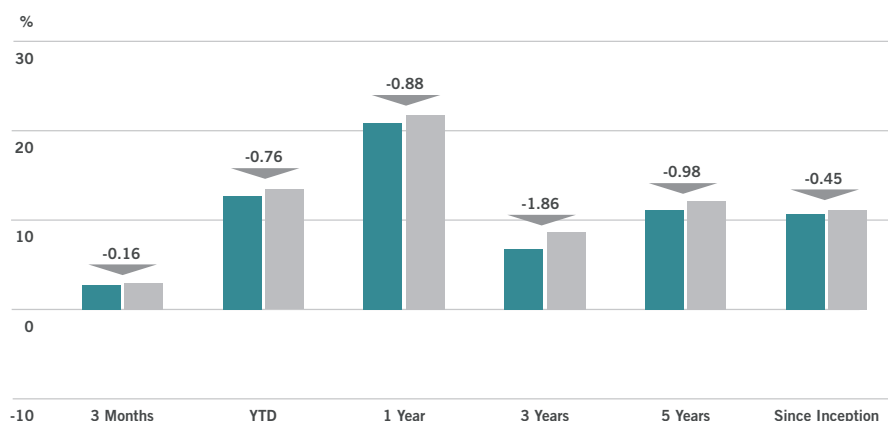
United Kingdom

**Fund Facts**

<b>NAV</b>	3.90 GBP as of 30 June 2024
<b>Currency</b>	GBP
<b>Net Assets (millions)</b>	630.26 GBP as of 30 June 2024
<b>Inception</b>	31 Jan 2011
<b>Investment Style</b>	Passive
<b>Currency Hedging</b>	Dynamic
<b>Settlement Contributions</b>	DD+2
<b>Settlement Redemptions</b>	DD+2
<b>Notification Deadline</b>	DD-1 10:00am London time
<b>Dealing Frequency</b>	Daily with Crossing
<b>Valuation Point</b>	Market Close

**Gross Returns Hedged**

		3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)	Since Inception (% p.a.)
<b>Hedged</b>							
Fund		2.76	12.66	20.91	6.81	11.11	10.67
Benchmark		2.92	13.42	21.80	8.67	12.09	11.12
<b>Difference</b>		-0.16	-0.76	-0.88	-1.86	-0.98	-0.45



**Gross Returns Unhedged**

		3 Months (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)	Since Inception (% p.a.)
<b>Unhedged</b>							
Fund		2.67	21.81	21.81	33.43	79.25	1125.80
Benchmark		2.53	21.29	21.29	31.61	76.39	1091.46
<b>Difference</b>		0.14	0.52	0.52	1.82	2.86	34.34

**Past performance is not a guarantee of future results.**

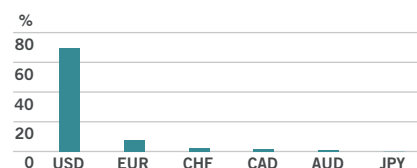
**Investing involves risk including the risk of loss of capital.**

Performance returns for periods of less than one year are not annualised. Returns are gross of fees (based on unit price) and net of irrecoverable withholding tax. The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in GBP. Please note the historic index returns for a number of benchmarks have been restated by FTSE. The historic benchmark index returns contained within this factsheet are the restated historic benchmark index returns. The fund's returns are unaffected by this restatement. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Any spreads disclosed are indicative only and are subject to the discretion of the investment manager, based on market conditions at the time of transaction. Previous to 19 November 2020, the Fund was known as International Equity (GBP Dynamic Currency Hedged) Index Sub-Fund, tracking the FTSE® World ex UK Index, 50% hedged to Sterling. Previous to 18 December 2023, the Fund tracking the FTSE World ex UK ex Controversies Ex CW Index, 50% hedged to Sterling.

Source: SSGA  
All data is at 30/06/2024

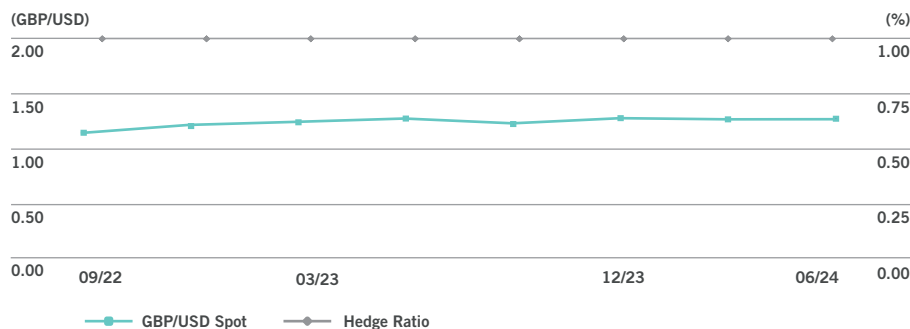
**Currency Hedging**

	Hedge (%)
USD	69.51
EUR	7.66
CHF	2.50
CAD	1.56
AUD	0.74
JPY	0.00



Note: Rounding differences may occur as asset values are calculated to greater than one decimal place. Source: SSGA/FTSE, 30th June 2024.

Currency Spot versus Hedge Ratio



For More Information

Visit our website [www.ssga.com](http://www.ssga.com) or contact your representative SSGA office.

Anna Hayes

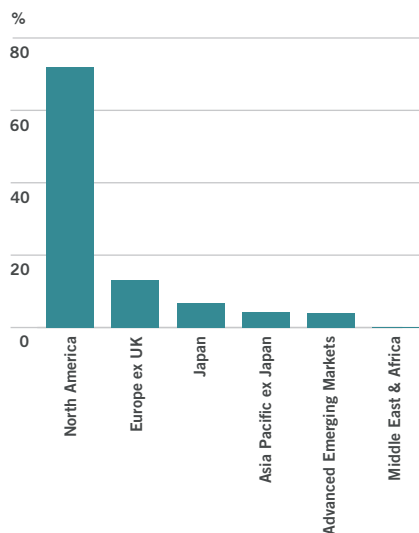
Client Relationship Manager  
+44 (0) 20 3395 6129

Chris Edwards

Client Relationship Manager  
+44 (0) 20 3395 3932

Country Allocation

	Fund (%)
North America	71.96
Europe ex UK	13.02
Japan	6.70
Asia Pacific ex Japan	4.25
Advanced Emerging Markets	3.94
Middle East & Africa	0.13
<b>Total</b>	<b>100.00</b>



Source: SSGA/FTSE, 30th June 2024

Please note that full details of underlying fund holdings can be found on [www.ssga.com](http://www.ssga.com).

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Marketing Communication

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**We recommend you read the MPF Key Features Document and Policy Document for full details about the Fund, including fees and risks. Please refer to the "General Risks Applicable to All Sub-Funds" and to the relevant "Sub-Fund Specific Risk Factors" sections of the "Key Features of Managed Pension Funds Limited" document, which is available at: <https://www.ssga.com/publications/firm/Key-Features-of-Managed-Pension-Funds-Limited.pdf>**

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TER Max represents the fund's aggregate operating and management fees excluding transaction costs. Transaction costs are billed separately to the fund.

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