

State Street Climate ESG International Equity Fund

Fact Sheet

30 April 2023

Equity

Fund Objective

The State Street Climate ESG International Equity Fund ("the Fund") seeks to achieve capital growth and income in line with the MSCI World ex-Australia Index ("the Index"), subject to delivering climate and ESG objectives.

Investment Strategy

The Fund offers global equity exposure and targets the following climate metrics, relative to the Index¹:

- Reduce Carbon Emission Intensity by 70%;
- Reduce exposure to Fossil Fuel Reserves by 90%;
- Reduce exposure to Brown Revenues by 90%; and
- Increase exposure to Green Revenues by 300%

At the same time, the Fund seeks increased exposure to companies that have a higher R-Factor™ score; and are better prepared for the impact of climate change. Exclusionary screens remove companies with material business activities relating to: adult entertainment, alcohol, controversial weapons, gambling, nuclear weapons, thermal coal, tobacco, severe ESG controversies and violations of the UN Global Compact.

Fund Information

APIR	SST0057AU
ARSN	611 640 361
ISIN	AU60SST00571

Fund Facts

Benchmark	MSCI World ex-Australia Index
Structure	Trust
Domicile	Australia
Currency	AUD
Inception Date	30 June 2016
Investment Style	Smart Beta
Management Costs (p.a.)	0.24%
Buy / Sell Spread	0.07%/0.04%
Minimum Initial Investment	AUD 25,000
Pricing	Daily
Distribution Frequency	Semi-Annually

Performance

	Fund (Gross)	Fund (Net)			Benchmark	Difference (Net)
		Growth	Distribution	Total		
1 Month (%)	2.91	2.88	0.01	2.89	3.16	-0.27
3 Months (%)	8.74	8.67	0.00	8.67	9.40	-0.73
1 Year (%)	9.52	4.88	4.37	9.26	11.12	-1.86
3 Years (% p.a.)	12.19	5.84	6.09	11.92	12.73	-0.81
5 Years (% p.a.)	11.33	4.55	6.52	11.06	11.58	-0.52
Since Inception (% p.a.)	12.36	6.16	5.95	12.10	12.50	-0.39

From 29 March 2018 to 29 May 2020, the performance benchmark for the Fund was the MSCI World ex Australia Select ESG Low Carbon Integrated Index. Prior to 28 March 2018 the performance benchmark for the Fund was the MSCI World ex Australia ex Tobacco ex Controversial Weapons Index. Past performance is not a reliable indicator of future performance. Performance returns for periods of less than one year are not annualised. The performance figures contained herein reflect Total Returns (the sum of Growth (or Price) and Distribution returns) and are provided on a net and gross of fees basis. Performance figures are calculated using end-of-month exit prices and assume the reinvestment of distributions and make no allowance for tax. Net performance figures are after management and transaction costs. Gross performance figures are before management costs but after transaction costs. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. The calculation method for the value added returns may show rounding differences.

Source: SSGA, as at 30 April 2023.

Top 10 Holdings	Weight (%)
APPLE INC	5.34
MICROSOFT CORP	4.12
AMAZON.COM INC	1.85
ALPHABET INC-CL C	1.49
NVIDIA CORP	1.31
TOKYO ELECTRON LTD	1.24
CISCO SYSTEMS INC	1.18
TESLA INC	1.07
META PLATFORMS INC-CLASS A	1.06
AMERICAN WATER WORKS CO INC	1.03

Note: The securities included in the Fund and their weightings can change at any time.

Sector Allocation

	Fund (%)	Benchmark (%)
Information Technology	21.42	22.76
Financials	15.70	12.79
Health Care	14.03	13.65
Consumer Discretionary	10.77	10.75
Industrials	10.47	10.67
Communication Services	7.87	7.12
Consumer Staples	7.28	7.83
Energy	4.09	5.07
Materials	3.11	3.89
Real Estate	2.88	2.43
Utilities	2.38	3.04
Total	100.00	100.00

Source: SSGA, as at 30 April 2023. Excludes cash and equivalents.

Country Allocation	Fund (%)	Benchmark (%)
United States	67.50	69.20
Japan	7.05	6.23
Canada	4.55	3.42
United Kingdom	3.84	4.47
France	3.54	3.77
Germany	3.04	2.57
Switzerland	2.32	3.03
Netherlands	1.83	1.30
Denmark	1.32	0.92
Hong Kong	0.81	0.79
Other	4.20	4.31
Total	100.00	100.00

Source: SSGA, as at 30 April 2023. Excludes cash and equivalents.

¹ The above targets are as of 1 June 2020 and are subject to change as both the science and the data behind climate investing evolves. There is no guarantee that the targets will be achieved.

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model is based on sustainability and corporate governance dimensions of a scored entity. Characteristics presented are calculated using the month end market value of holdings, except for beta and standard deviation, if shown, which use month end return values. Averages reflect the market weight of securities in the portfolio. Market data, prices, and dividend estimates for characteristics calculations provided by FactSet Research Systems, Inc. All other portfolio data provided by SSGA. Characteristics are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Top Ten holdings and sectors shown are as of the date indicated and are subject to change. This material should not be considered a solicitation to apply for interests in the Fund and investors should obtain independent financial and other professional advice before making investment decisions. There is no representation or warranty as to the currency or accuracy of, nor liability for, decisions based on such information. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or

securities shown will be profitable in the future. The holdings are taken from the accounting records of SSGA which may differ from the official books and records of the custodian.

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