

State Street Passive Balanced Trust

Fact Sheet
Multi Asset

31 October 2025

Investment Objective

The State Street Passive Balanced Trust ("the Fund") is managed using an "indexing" investment approach, by which SSGA attempts to match, before expenses, the performance of the Benchmark. The Benchmark is a fixed combination of single asset class indices, rebalanced monthly.

Investment Strategy

We use a number of different index strategies in managing the Fund. The asset allocation of the Fund is managed passively to remain close to a fixed, custom benchmark. At the beginning of each month, the Fund is rebalanced to reset the asset allocation back to the static benchmark weights. Exposure to each asset class is obtained by purchasing units in single asset-class passive funds. Generally, a replication index strategy is used for the underlying equity funds and a sampling index strategy is used for the fixed income funds. The Fund is suitable for investors seeking a well-diversified portfolio with exposure to capital growth and modest income returns.

Fund Information

| | |
|------|--------------|
| APIR | SST0016AU |
| ARSN | 089 590 189 |
| ISIN | AU60SST00167 |

Fund Facts

| | |
|----------------------------|------------------|
| Performance Benchmark | Custom Benchmark |
| Structure | Trust |
| Domicile | Australia |
| Currency | AUD |
| Inception Date | 31 May 1999 |
| Investment Style | Index |
| Management Costs (p.a.) | 0.26% |
| Buy / Sell Spread | 0.07% / 0.05% |
| Minimum Initial Investment | AUD 25,000 |
| Pricing | Daily |
| Distribution Frequency | Semi-Annually |

Performance

| | Fund (Gross) | Fund (Net) | Benchmark | Difference (Net) |
|-----------------------------|-----------------|---------------|-----------|---------------------|
| 1 Month (%) | 1.14 | 1.13 | 1.16 | -0.03 |
| 3 Months (%) | 3.19 | 3.14 | 3.22 | -0.07 |
| 1 Year (%) | 12.22 | 12.00 | 12.17 | -0.17 |
| 3 Years (% p.a.) | 12.36 | 12.13 | 12.38 | -0.25 |
| 5 Years (% p.a.) | 9.80 | 9.57 | 9.80 | -0.23 |
| Since Inception (% p.a.) | 7.38 | 7.11 | 7.34 | -0.24 |

Past performance is not a reliable indicator of future performance. Performance returns for periods of less than one year are not annualised. The performance figures contained herein reflect Total Returns and are provided on a net and gross of fees basis. Performance figures are calculated using end-of-month exit prices except for the 'Since Inception' return which is calculated using NAV prices for the pre 1 January 2010 period, and end-of-month exit prices thereafter, assume the reinvestment of distributions and make no allowance for tax. Net performance figures are after management and transaction costs. Gross performance figures are before management costs but after transaction costs. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. The calculation method for the value added returns may show rounding differences.

Source: State Street Investment Management, as at 31 October 2025.

| Tracking Error (ex-Post) | Fund (Gross) |
|--------------------------|--------------|
| 3 Years (% p.a.) | 0.14 |
| 5 Years (% p.a.) | 0.22 |
| Since Inception (% p.a.) | 0.50 |

Tracking error measures the volatility of the difference between the returns of a fund and its associated benchmark. A larger tracking error means that the fund's return has historically deviated from the benchmark significantly, a smaller tracking error means the fund's return has historically been closer to the benchmark. Tracking error is calculated gross of fees.

Source: State Street Investment Management, as at 31 October 2025.

Asset Allocation and Asset Class Performance (%)

| | Weight | | 1-Month Performance | |
|---|--------------|--------------|---------------------|-----------|
| | Fund | Benchmark | Fund | Benchmark |
| Australian Equities | 34.95 | 35.00 | 0.39 | 0.39 |
| International Equities | 23.03 | 23.00 | 3.34 | 3.32 |
| Emerging Markets Equities | 2.08 | 2.00 | 2.98 | 2.96 |
| Australian Listed Property | 6.01 | 6.00 | 0.58 | 0.58 |
| International Listed Property | 3.96 | 4.00 | -0.38 | -0.36 |
| Growth Assets | 70.03 | 70.00 | — | — |
| Australian Fixed Income | 9.97 | 10.00 | 0.37 | 0.36 |
| International Fixed Income ¹ | 14.95 | 15.00 | 1.00 | 0.98 |
| Cash | 5.05 | 5.00 | 0.33 | 0.30 |
| Defensive Assets | 29.97 | 30.00 | — | — |

Past performance is not a reliable indicator of future performance. Performance returns for periods of less than one year are not annualised. The asset class performance figures contained herein reflect Total Returns and are provided on a gross of fees basis and are after transaction costs. The performance figures do not reflect the deduction of advisory or other fees which could reduce the return. Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Asset Allocations are as of date indicated, are subject to change, and should not be relied upon as current thereafter.

¹ Performance of International Fixed Income is shown before hedging. Actual performance of the underlying asset class is hedged to AUD and performance will likely differ.

Source: State Street Investment Management, as at 31 October 2025.

Benchmark Indices²

| Asset Class | Indices |
|-------------------------------|--|
| Australian Equities | S&P/ASX 200 Accumulation Index® |
| International Equities | MSCI World ex Australia Index |
| Emerging Markets Equities | S&P Emerging Markets LargeMidCap Carbon Control Index |
| Australian Listed Property | S&P/ASX 200 A-REIT® Index |
| International Listed Property | Dow Jones Global Select ESG Real Estate Securities Index |
| Australian Fixed Income | Bloomberg AusBond Composite Bond Index |
| International Fixed Income | Bloomberg Global Aggregate Bond Index hedged to AUD |
| Cash | Bloomberg AusBond Bank Bill Index |

² The custom benchmark is constructed from the benchmark weights and indices listed above. From 6 October 2015 to 1 February 2022, the Emerging Markets Equities and International Listed Property benchmarks were the S&P Emerging Markets Large Mid Cap Index and Dow Jones Global Select Real Estate Securities Index, respectively. Prior to 6 October 2015, the benchmarks were MSCI Emerging Markets Index and Wilshire REIT Index, respectively. In September 2014, the UBSA 90 Day Bank Bill Index changed to the Bloomberg AusBond Bank Bill Index.

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Information Classification: General

State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to statestreet.com/investment-management for more information.

Issued by State Street Global Advisors, Australia Services Limited (AFSL Number 274900, ABN 16 108 671 441) ("SSGA, ASL"). Registered office: Level 14, 420 George Street, Sydney, NSW 2000, Australia. Telephone: 612 9240-7600. Web: www.statestreet.com/im. State Street Global Advisors, Australia, Limited (AFSL Number 238276, ABN 42 003 914 225) ("SSGA Australia") is the Investment Manager. References to the State Street Passive Balanced Trust ("the Fund") in this communication are references to the managed investment scheme domiciled in Australia, promoted by SSGA Australia, in respect of which SSGA, ASL is the Responsible Entity. This general information has been prepared without taking into account your individual objectives, financial situation or needs and you should consider whether it is appropriate for you. You should seek professional advice and consider the product disclosure statement, available at www.statestreet.com/im, before deciding whether to acquire or continue to hold units in the Fund. The Target Market Determination is also available at statestreet.com/im. Investing involves risk including the risk of loss of principal. Asset Allocation is a method of diversification which positions assets among major investment categories. Asset Allocation may be used in an effort to manage risk and enhance

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thereafter. The holdings are taken from the accounting records of SSGA which may differ from the official books and records of the custodian.

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Standard & Poor's S&P/ASX 200

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