Key Features

- The SPDR® S&P® Oil & Gas Exploration & Production ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P® Oil & Gas Exploration & Production Select Industry® Index (the “Index”)
- Seeks to provide exposure the oil and gas exploration and production segment of the S&P Total Market Index (S&P TMI), which comprises the following sub-industries: Integrated Oil & Gas, Oil & Gas Exploration & Production, and Oil & Gas Refining & Marketing
- Seeks to track a modified equal weighted index which provides the potential for unconcentrated industry exposure across large, mid and small cap stocks
- Allows investors to take strategic or tactical positions at a more targeted level than traditional sector-based investing

About This Benchmark

The S&P Oil & Gas Exploration & Production Select Industry Index (the “Index”) represents the oil and gas exploration and production segment of the S&P Total Market Index (“S&P TMI”). The S&P TMI is designed to track the broad U.S. equity market. The oil and gas exploration and production segment of the S&P TMI comprises the following sub-industries: Integrated Oil & Gas, Oil & Gas Exploration & Production, and Oil & Gas Refining & Marketing. The Index is one of twenty-one (21) of the S&P Select Industry Indices (the “Select Industry Indices”), each designed to measure the performance of a narrow sub-industry or group of sub-industries determined based on the Global Industry Classification Standard (“GICS”).

Fund Information

- Inception Date: 06/19/2006
- CUSIP: 78468R556

Total Return (As of 09/30/2023)

<table>
<thead>
<tr>
<th></th>
<th>NAV (%)</th>
<th>Market Value (%)</th>
<th>Index (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cumulative</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>QTD</td>
<td>15.42</td>
<td>15.44</td>
<td>15.49</td>
</tr>
<tr>
<td>YTD</td>
<td>11.00</td>
<td>11.04</td>
<td>11.22</td>
</tr>
<tr>
<td>Annualized</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Year</td>
<td>21.80</td>
<td>21.82</td>
<td>22.06</td>
</tr>
<tr>
<td>3 Year</td>
<td>55.52</td>
<td>55.55</td>
<td>56.03</td>
</tr>
<tr>
<td>5 Year</td>
<td>-0.96</td>
<td>-0.96</td>
<td>-0.76</td>
</tr>
<tr>
<td>10 Year</td>
<td>-4.08</td>
<td>-4.08</td>
<td>-3.94</td>
</tr>
</tbody>
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Gross Expense Ratio (%): 0.35
30 Day SEC Yield (%): 1.77

Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit ssga.com for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

Characteristics

- Est. 3-5 Year EPS Growth: 8.69%
- Index Dividend Yield: 2.70%
- Price/Earnings Ratio FY1: 9.04
- Number of Holdings: 58
- Price/Book Ratio: 1.50
- Average Market Cap (M): US$36,744.74
Top 10 Holdings  Weight (%)

**DENBURY INC**  2.56
**EXXON MOBIL CORP**  2.53
**CHEVRON CORP**  2.51
**CHORD ENERGY CORP**  2.51
**CNX RESOURCES CORP**  2.50
**OVIDIVT INC**  2.50
**VALERO ENERGY CORP**  2.48
**RANGE RESOURCES CORP**  2.48
**OCIDENTAL PETROLEUM CORP**  2.47
**DIAMONDBACK ENERGY INC**  2.47

Totals may not equal 100 due to rounding.

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**Important Risk Information**

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal.

Information provided does not constitute investment advice and it should not be relied on as such. The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions. Funds investing in a single sector may be subject to more volatility than funds investing in a diverse group of sectors. Because of their narrow focus, sector funds tend to be more volatile than broadly diversified funds and generally result in greater price fluctuations than the overall market. The Fund is classified as "diversified" under the Investment Company Act of 1940, as amended (the "1940 Act"); however, the Fund may become "non-diversified," as defined under the 1940 Act, solely as a result of tracking the Index (e.g., changes in weightings of one or more component securities). When the Fund is non-diversified, it may invest a relatively high percentage of its assets in a limited number of issuers.

Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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The S&P Select Industry Index series is designed to measure the performance of narrow GICS (Global Industry Classification Standard) sub-industries. The S&P Oil & Gas Exploration & Production Select Industry Index is an equal-weighted index that draws constituents from the oil and gas exploration and production segment of the S&P TMI. Liquidity and market capitalization screens are applied to the index to ensure investability.

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May Lose Value

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