Key Features

- The SPDR® Portfolio S&P 500® Growth ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P® 500 Growth Index (the “Index”)
- A low cost ETF that seeks to offer exposure to S&P 500 companies that display the strongest growth characteristics
- The Index contains stocks that exhibit the strongest growth characteristics based on: sales growth, earnings change to price ratio, and momentum
- One of the low cost core SPDR Portfolio ETFs, a suite of portfolio building blocks designed to provide broad, diversified exposure to core asset classes

About This Benchmark

The S&P 500 Growth Index measures the performance of the large-capitalization growth segment of the U.S. equity market. The Index consists of those stocks in the S&P 500 Index exhibiting the strongest growth characteristics based on: (i) sales growth; (ii) earnings change to price; and (iii) momentum. The Index is float-adjusted market capitalization weighted.

Fund Information

<table>
<thead>
<tr>
<th>Inception Date</th>
<th>09/25/2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>CUSIP</td>
<td>78464A409</td>
</tr>
</tbody>
</table>

Total Return (As of 09/30/2023)

<table>
<thead>
<tr>
<th>Cumulative</th>
<th>NAV (%)</th>
<th>Market Value (%)</th>
<th>Index (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>QTD</td>
<td>-2.57</td>
<td>-2.52</td>
<td>-2.59</td>
</tr>
<tr>
<td>YTD</td>
<td>18.08</td>
<td>18.09</td>
<td>18.11</td>
</tr>
</tbody>
</table>

Annualized

| 1 Year      | 19.78   | 19.76           | 19.82     |
| 3 Year      | 6.76    | 6.79            | 6.80      |
| 5 Year      | 10.39   | 10.39           | 10.44     |
| 10 Year     | 13.35   | 13.35           | 13.46     |

Gross Expense Ratio (%) 0.04

30 Day SEC Yield (%) 1.20

Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit ssga.com for most recent month-end performance. Performance is shown net of fees.

Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.


Characteristics

<table>
<thead>
<tr>
<th>Est. 3-5 Year EPS Growth</th>
<th>14.22%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Index Dividend Yield</td>
<td>1.30%</td>
</tr>
<tr>
<td>Price/Earnings Ratio FY1</td>
<td>22.23</td>
</tr>
<tr>
<td>Number of Holdings</td>
<td>236</td>
</tr>
<tr>
<td>Price/Book Ratio</td>
<td>6.65</td>
</tr>
<tr>
<td>Average Market Cap (M)</td>
<td>US$879,375.00</td>
</tr>
</tbody>
</table>
Top 10 Holdings | Weight (%)
---|---
APPLE INC | 12.77
MICROSOFT CORP | 6.91
NVIDIA CORP | 5.45
ALPHABET INC CL A | 3.94
TESLA INC | 3.51
ALPHABET INC CL C | 3.38
AMAZON.COM INC | 2.70
EXXON MOBIL CORP | 2.39
UNITEDHEALTH GROUP INC | 2.37
ELI LILLY + CO | 2.17

Totals may not equal 100 due to rounding.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal. The information provided does not constitute investment advice and it should not be relied upon as current thereafter. Before investing, consider the fund’s investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully. Not FDIC Insured No Bank Guarantee May Lose Value © 2023 State Street Corporation. All Rights Reserved.

Glossary

NAV: The market value of a mutual fund’s or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value: Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio: The fund’s total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund’s most recent prospectus.

30 Day SEC Yield: (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Est. 3-5 Year EPS Growth: Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, IB/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

Index Dividend Yield: The weighted average of the underlying’s indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio F1Y: The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund.

Negative and positive outliers are included in the calculation.

Price/Book Ratio: The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund’s portfolio as calculated for the last twelve months.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal. The information provided does not constitute investment advice and it should not be relied upon as current thereafter. Before investing, consider the fund’s investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully. Not FDIC Insured No Bank Guarantee May Lose Value © 2023 State Street Corporation. All Rights Reserved.

Glossary

NAV: The market value of a mutual fund’s or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value: Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio: The fund’s total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund’s most recent prospectus.

30 Day SEC Yield: (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Est. 3-5 Year EPS Growth: Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, IB/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

Index Dividend Yield: The weighted average of the underlying’s indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio F1Y: The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund.

Negative and positive outliers are included in the calculation.

Price/Book Ratio: The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund’s portfolio as calculated for the last twelve months.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal. The information provided does not constitute investment advice and it should not be relied upon as current thereafter. Before investing, consider the fund’s investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully. Not FDIC Insured No Bank Guarantee May Lose Value © 2023 State Street Corporation. All Rights Reserved.

Glossary

NAV: The market value of a mutual fund’s or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value: Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio: The fund’s total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund’s most recent prospectus.

30 Day SEC Yield: (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Est. 3-5 Year EPS Growth: Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, IB/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

Index Dividend Yield: The weighted average of the underlying’s indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio F1Y: The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund.

Negative and positive outliers are included in the calculation.

Price/Book Ratio: The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund’s portfolio as calculated for the last twelve months.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal. The information provided does not constitute investment advice and it should not be relied upon as current thereafter. Before investing, consider the fund’s investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully. Not FDIC Insured No Bank Guarantee May Lose Value © 2023 State Street Corporation. All Rights Reserved.

Glossary

NAV: The market value of a mutual fund’s or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value: Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio: The fund’s total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund’s most recent prospectus.

30 Day SEC Yield: (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Est. 3-5 Year EPS Growth: Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, IB/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

Index Dividend Yield: The weighted average of the underlying’s indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio F1Y: The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund.

Negative and positive outliers are included in the calculation.

Price/Book Ratio: The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund’s portfolio as calculated for the last twelve months.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal. The information provided does not constitute investment advice and it should not be relied upon as current thereafter. Before investing, consider the fund’s investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully. Not FDIC Insured No Bank Guarantee May Lose Value © 2023 State Street Corporation. All Rights Reserved.

Glossary

NAV: The market value of a mutual fund’s or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value: Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio: The fund’s total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund’s most recent prospectus.

30 Day SEC Yield: (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Est. 3-5 Year EPS Growth: Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, IB/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

Index Dividend Yield: The weighted average of the underlying’s indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio F1Y: The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund.

Negative and positive outliers are included in the calculation.

Price/Book Ratio: The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund’s portfolio as calculated for the last twelve months.