

SPDR[®] S&P[®] 600 Small Cap Value ETF

SLYV

Fund Inception Date

09/25/2000

CUSIP

78464A300

Key Features

- The SPDR[®] S&P 600[™] Small Cap Value ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P SmallCap 600[®] Value Index
- The selection universe for the S&P SmallCap 600[®] Index includes all U.S. common equities with market capitalizations generally between \$600 million and \$2.4 billion at the time of inclusion

About This Benchmark

The S&P SmallCap 600[®] Value Index measures the performance of the small-capitalization value segment in the U.S. equity market. The Index consists of those stocks in the S&P Small Cap 600[®] Index exhibiting the strongest value characteristics based on: (i) book value to price ratio; (ii) earnings to price ratio; and (iii) sales to price ratio. The Index is market capitalization weighted.

Total Return	Cumulative		Annualized			
	QTD	YTD	1 Year	3 Year	5 Year	10 Year
NAV (%)	2.09	-22.76	-16.76	-4.50	4.88	8.44
MARKET VALUE (%)	2.18	-22.70	-16.72	-4.53	4.88	8.45
Index (%)	2.09	-22.88	-16.86	-4.43	4.96	8.64
		(%)				(%)
Gross Expense Ratio		0.15		30 Day SEC Yield		2.66

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit ssga.com for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

The S&P SmallCap 600 Value Index reflects linked performance returns of both the S&P SmallCap 600 Value Index and the Dow Jones U.S. Small-Cap Value Total Stock Market Index to. The index returns are reflective of the Dow Jones U.S. Small-Cap Value Total Stock Market Index to from fund inception until 12/17/2010 and of the S&P SmallCap 600 Value Index effective 12/17/2010.

Important Risk Information:

Value stocks can perform differently from the market as a whole. They can remain undervalued by the market for long periods of time.

Investments in **small-sized companies** may involve greater risks than in those of larger, better known companies. Returns on investments in stocks of small companies could trail the returns on investments in stocks of larger companies.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Characteristics

Est. 3-5 Year EPS Growth	10.78%
Index Dividend Yield	1.88%
Price/Earnings Ratio FY1	14.57
Number of Holdings	453
Price/Book Ratio	1.18
Weighted Average Market Cap \$M	\$1,518.40

Top 10 Holdings

	Weight (%)
Capri Holdings Limited	0.87
Green Dot Corporation Class A	0.87
ABM Industries Incorporated	0.79
Momenta Pharmaceuticals Inc.	0.78
Covetrus Inc.	0.77
Quaker Chemical Corporation	0.76
Avista Corporation	0.75
Arcosa Inc	0.69
Merit Medical Systems Inc.	0.69
Hillenbrand Inc.	0.69

Totals may not equal 100 due to rounding.

Top Sectors

	Weight (%)
Financials	20.73
Consumer Discretionary	16.08
Industrials	15.94
Health Care	11.94
Real Estate	9.53
Materials	6.65
Information Technology	6.22
Energy	4.83
Consumer Staples	4.10
Communication Services	2.42
Utilities	1.56

Definitions: NAV - The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding. **Market Value** - Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days. **Gross Expense Ratio** - The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. **30 Day SEC Yield** - (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price. **Est. 3-5 Year EPS Growth** - Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, I/B/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate. **Index Dividend Yield** - The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage. **Price/Earnings Ratio FY1** - The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation. **Price/Book Ratio** - The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 1-866-787-2257 or visit www.ssga.com. Read it carefully.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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