

# SPDR® Russell 1000 Low Volatility Focus ETF

# ONEV

Fact Sheet

Equity

As of 06/30/2021

## Key Features

- The SPDR® Russell 1000 Low Volatility Focus ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Russell 1000 Low Volatility Focused Factor Index (the “Index”)
- Seeks to harness the full power of factor investing to meet specific investor objectives and address some of the main motivations for using smart beta: in the case of ONEV, downside protection (volatility)
- The specific focus on stocks which exhibit low volatility potentially enables investors a method to mitigate volatility and offer downside protection within portfolios
- Multi-factor smart beta strategies can bridge the gap between active and passive management, providing an opportunity for investors to rethink exposures and potentially maximize risk-adjusted returns more efficiently

## About This Benchmark

The Russell 1000 Low Volatility Focused Factor Index is designed to reflect the performance of a segment of large-capitalization U.S. equity securities demonstrating a combination of core factors (high value, high quality, and low size characteristics), with a focus factor comprising low volatility characteristics (the “Factor Characteristics”). To construct the Index, Frank Russell Company (“Index Provider”) utilizes a proprietary rules-based multi-factor scoring process that seeks to increase exposure (or “tilt”) to companies in the Russell 1000 Index demonstrating the Factor Characteristics. The Russell 1000 Index is a market-capitalization index that measures the performance of the large-cap segment of the U.S. equity universe.

## Fund Information

Inception Date	12/02/2015
CUSIP	78468R754

## Total Return (As of 06/30/2021)

	NAV (%)	Market Value (%)	Index (%)
<b>Cumulative</b>			
QTD	5.21	5.17	5.27
YTD	16.58	16.59	16.71
<b>Annualized</b>			
1 Year	44.00	44.09	44.26
3 Year	14.92	14.90	15.16
5 Year	14.00	14.01	14.26
Since Fund Inception	13.94	13.95	14.21

## Gross Expense Ratio (%)

0.20

## 30 Day SEC Yield (%)

1.29

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [ssga.com](http://ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.**

## Characteristics

Est. 3-5 Year EPS Growth	12.06%
Index Distribution Yield	1.63%
Price/Earnings Ratio FY1	18.40
Number of Holdings	435
Price/Book Ratio	3.28
Average Market Cap (M)	US\$21,374.21

Top 10 Holdings	Weight (%)
Cognizant Technology Solutions Corporation Class A	1.18
Progressive Corporation	1.03
Dollar General Corporation	0.96
HP Inc.	0.92
Allstate Corporation	0.74
Citrix Systems Inc.	0.72
eBay Inc.	0.71
Quest Diagnostics Incorporated	0.71
VeriSign Inc.	0.67
Kimberly-Clark Corporation	0.66

Totals may not equal 100 due to rounding.

Top Sectors	Weight (%)
Industrials	22.12
Technology	15.35
Financials	14.96
Consumer Discretionary	11.72
Consumer Staples	9.20
Health Care	8.76
Utilities	8.16
Real Estate	5.70
Basic Materials	2.73
Telecommunications	1.10
Energy	0.21

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### Information Classification: General

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### Glossary

**NAV** The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Value** Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

**30 Day SEC Yield** (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

**Est. 3-5 Year EPS Growth** Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, I/B/E/S

Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate.

**Index Dividend Yield** The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

**Price/Earnings Ratio FY1** The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

**Price/Book Ratio** The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

### Important Risk Information

**Concentrated investments** in a particular industry or sector may be more vulnerable to adverse changes in that industry or sector.

**Low volatility stocks** are seen as having a lower risk profile than the overall markets, although subject to the risks of common stocks. However, a portfolio comprised of low volatility stocks may not produce investment exposure that has lower variability to changes in such stocks' price levels.

**Equity securities** may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

**Non-diversified fund** may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers. While the Fund is expected to operate as a diversified fund, it may become non-diversified for periods of time solely as a result of changes in the composition of its benchmark index. The Fund may not purchase securities of any issuer if, as a result, more than 5% of the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

**Passively managed funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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Tracking Number: 3393024.13.AM.RTL  
Expiration Date: 10/31/2021  
ETF-ONEV 20210708/20:19