

SPDR[®] MSCI USA Climate Paris Aligned ETF

Key Features

- NZUS seeks to provide investment results that, before fees and expenses, correspond generally to the MSCI USA Climate Paris Aligned Index (“the Index”)
- Seeks to track an index designed to reduce exposure to the physical and transition risks of climate change and increase target exposure to sustainable investment opportunities by incorporating the recommendations of the Taskforce on Climate Related Financial Disclosures (TCFD) and minimum requirements of the EU Paris Aligned Benchmark
- May be considered by investors seeking to implement net-zero strategies and address climate change in a holistic way

About This Benchmark

The MSCI USA Climate Paris Aligned Index is designed to exceed the minimum standards for a “Paris-Aligned Benchmark” under the EU BMR. A Paris-Aligned Benchmark is designed to align with a principal objective of the Paris Agreement (a binding international treaty agreement on climate change) to limit the increase in the global average temperature to well below 2 degrees Celsius (preferably 1.5 degrees Celsius) above pre-industrial levels. The initial universe from which the Index selects constituents is the MSCI USA Index, which measures the performance of the large- and mid-capitalization segments of the U.S. equity market.

Fund Information

Inception Date	04/21/2022
CUSIP	78468R473

NZUS

Fact Sheet

**Environmental, Social
& Governance**

As of 12/31/2022

Total Return (As of 12/31/2022)

	NAV (%)	Market Value (%)	Index (%)
Cumulative			
QTD	5.73	5.71	5.76
YTD	N/A	N/A	-23.31
Annualized			
1 Year	N/A	N/A	-23.31
3 Year	N/A	N/A	N/A
5 Year	N/A	N/A	N/A
Since Fund Inception	-13.03	-14.39	-12.99

Gross Expense Ratio (%)	0.10
Net Expense Ratio (%)	0.10
30 Day SEC Yield (%)	1.40

Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit ssga.com for most recent month-end performance. Performance returns for periods of less than one year are not annualized. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

Characteristics

Index Dividend Yield	1.52%
Price/Earnings Ratio FY1	20.40
Number of Holdings	293
Price/Book Ratio	4.37
Average Market Cap (M)	US\$401,886.03

Top 10 Holdings	Weight (%)
Apple Inc.	7.09
Microsoft Corporation	5.96
Honeywell International Inc.	2.50
Amazon.com Inc.	2.33
UnitedHealth Group Incorporated	1.66
Tesla Inc	1.43
Visa Inc. Class A	1.38
Alphabet Inc. Class C	1.36
NVIDIA Corporation	1.34
Eli Lilly and Company	1.32

Top Sectors	Weight (%)
Information Technology	30.97
Health Care	17.32
Industrials	12.46
Financials	11.04
Consumer Discretionary	10.32
Real Estate	6.95
Communication Services	5.62
Consumer Staples	2.47
Materials	1.59
Utilities	1.27

Top Country Weights	Weight (%)
United States	100.00

Totals may not equal 100 due to rounding.

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Information Classification: General

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Glossary

NAV The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

30 Day SEC Yield (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Index Dividend Yield The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

Net zero means that the total greenhouse gas (GHG) emissions being emitted should be lower than or equal to the total GHG emissions being removed or absorbed (ie, no positive emissions). On a net basis, no additional emissions should be released into the Earth's atmosphere.

Net zero strategies Investment strategies that seek to align investments with a net-zero goal by a particular point in time (e.g., 2050).

Price/Earnings Ratio FYI The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

Price/Book Ratio The weighted harmonic average of closing market price divided by

the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor. The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

This communication is not intended to be an investment recommendation or investment advice and should not be relied upon as such. The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets.

Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

A fund's incorporation of **ESG considerations** in its investment process may cause it to make different investments than funds that do not incorporate such considerations in their strategy or investment processes.

Under certain economic conditions, this could cause a fund's investment performance to be worse than funds that do not incorporate such considerations. A fund's incorporation of ESG considerations may affect its exposure to certain sectors and/or types of investments, and may adversely impact the fund's performance depending on whether such sectors or investments are in or out of favor in the market.

Mid-sized companies may involve greater risks than in those of larger, better known companies, including increased volatility and periods of illiquidity.

Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

Companies with **large market capitalizations** go in and out of favor based on market and economic conditions. Larger companies tend to be less volatile than companies with smaller market capitalizations. In exchange for this potentially lower risk, the value of the security may not rise as much as companies with smaller market capitalizations.

Non-diversified fund may invest in a relatively small number of issuers. The value of shares of non-diversified funds may be more volatile than the values of shares of more diversified funds.

Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully.

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