

# SPDR<sup>®</sup> S&P<sup>®</sup> Capital Markets ETF

## Key Features

- The SPDR<sup>®</sup> S&P<sup>®</sup> Capital Markets ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P<sup>®</sup> Capital Markets Select Industry Index (the "Index")
- Seeks to provide exposure to the capital markets segment of the S&P TMI, which comprises the following sub-industries: Asset Management & Custody Banks, Diversified Capital Markets, Financial Exchanges & Data, and Investment Banking & Brokerage
- Seeks to track a modified equal weighted index which provides the potential for unconcentrated industry exposure across large, mid and small cap stocks
- Allows investors to take strategic or tactical positions at a more targeted level than traditional sector based investing

## Fund Information

Inception Date	11/08/2005
CUSIP	78464A771

## About This Benchmark

The S&P Capital Markets Select Industry Index represents the capital markets segment of the S&P Total Market Index ("S&P TMI"). The S&P TMI is designed to track the broad U.S. equity market. The capital markets segment of the S&P TMI comprises the following sub-industries: Asset Management & Custody Banks, Diversified Capital Markets, Financial Exchanges & Data, and Investment Banking & Brokerage.

# KCE

Fact Sheet

Equity

As of 03/31/2021

## Total Return (As of 03/31/2021)

	NAV (%)	Market Value (%)	Index (%)
<b>Cumulative</b>			
QTD	12.37	12.41	12.48
YTD	12.37	12.41	12.48
<b>Annualized</b>			
1 Year	89.77	90.04	88.69
3 Year	15.74	15.78	15.63
5 Year	19.53	19.55	19.61
10 Year	10.62	10.63	10.79
<b>Gross Expense Ratio (%)</b>			0.35
<b>30 Day SEC Yield (%)</b>			1.38

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [ssga.com](http://ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.**

The S&P Capital Markets Select Industry Index reflects linked performance returns of both the S&P Capital Markets Select Industry Index and the KBW Capital Markets Index. The index returns are reflective of the KBW Capital Markets Index from fund inception until 10/24/2011 and of the S&P Capital Markets Select Industry Index effective 10/24/2011.

## Characteristics

Est. 3-5 Year EPS Growth	11.43%
Index Dividend Yield	2.06%
Price/Earnings Ratio FY1	14.75
Number of Holdings	60
Price/Book Ratio	3.06
Average Market Cap (M)	US\$24,310.61

## Top 10 Holdings

	Weight (%)
BGC Partners Inc. Class A	1.94
BlackRock Inc.	1.93
Virtu Financial Inc. Class A	1.92
Artisan Partners Asset Management Inc. Class A	1.91
Northern Trust Corporation	1.88
Ameriprise Financial Inc.	1.88
Raymond James Financial Inc.	1.88
Franklin Resources Inc.	1.88
Affiliated Managers Group Inc.	1.87
Moody's Corporation	1.87

Totals may not equal 100 due to rounding.

## Top Sectors

	Weight (%)
Asset Management & Custody Banks	47.65
Investment Banking & Brokerage	30.04
Financial Exchanges & Data	22.31

## ssga.com/etfs

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### Glossary

**NAV** The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Value** Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

**30 Day SEC Yield** (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

**Est. 3-5 Year EPS Growth** Based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by FactSet, First Call, I/B/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate

estimate.

**Index Dividend Yield** The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

**Price/Earnings Ratio FY1** The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

**Price/Book Ratio** The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

### Important Risk Information

Funds investing in a **single sector** may be subject to more volatility than funds investing in a diverse group of sectors.

Because of their narrow focus, **sector funds** tend to be more volatile than funds that diversify across many sectors and companies.

**Equity securities** may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

**Non-diversified fund** may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers. While the Fund is expected to operate as a diversified fund, it may become non-diversified

for periods of time solely as a result of changes in the composition of its benchmark index.

The Fund may not purchase securities of any issuer if, as a result, more than 5% of the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

**Passively managed funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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**Not FDIC Insured  
No Bank Guarantee  
May Lose Value**

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