

# SPDR<sup>®</sup> S&P<sup>®</sup> Global Natural Resources ETF

## Key Features

- The SPDR<sup>®</sup> S&P<sup>®</sup> Global Natural Resources ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P<sup>®</sup> Global Natural Resources Index (the "Index")
- Seeks to provide exposure to a number of the largest market cap securities in three natural resources sectors - agriculture, energy, and metals and mining
- Maximum weight of each sub-index is capped at one-third of the total weight of the Index

## About This Benchmark

The S&P Global Natural Resources Index is comprised of 90 of the largest U.S. and foreign publicly traded companies, based on market capitalization, in natural resources and commodities businesses that meet certain investability requirements. The Index component securities represent a combination of the component securities included in each of the following three sub-indices: the S&P Global Natural Resources - Agriculture Index, the S&P Global Natural Resources -Energy Index and the S&P Global Natural Resources - Metals and Mining Index. The weight of each sub-index equals one-third of the total weight of the Index.

## Fund Information

Inception Date	09/13/2010
CUSIP	78463X541

# GNR

★★★

Morningstar Rating™

As of 31 December 2025

Fact Sheet

Alternative

As of 12/31/2025

## Total Return (As of 12/31/2025)

	NAV (%)	Market Value (%)	Index (%)
<b>Cumulative</b>			
QTD	6.66	6.65	6.71
YTD	28.77	28.56	28.86
<b>Annualized</b>			
1 Year	28.77	28.56	28.86
3 Year	6.86	6.73	6.68
5 Year	10.71	10.77	10.61
10 Year	10.44	10.44	10.38

Gross Expense Ratio (%)	0.40
Net Expense Ratio (%)	0.40
30 Day SEC Yield (%)	2.62

**The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [statestreet.com/im](http://statestreet.com/im) for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.**

## Characteristics

Index Dividend Yield	3.21%
Price/Earnings Ratio FY1	15.23
Number of Holdings	97
Price/Book Ratio	1.61
Average Market Cap (M)	US\$90,418.43

Not FDIC Insured. No Bank Guarantee. May Lose Value.

<b>Top 10 Holdings</b>	<b>Weight (%)</b>
EXXON MOBIL CORP	4.58
BHP GROUP LTD	4.51
SHELL PLC	4.46
NUTRIEN LTD	4.45
NEWMONT CORP	3.21
UPM KYMMENE OYJ	3.11
TOTALENERGIES SE	2.83
CHEVRON CORP	2.62
AGNICO EAGLE MINES LTD	2.50
RELIANCE INDS SPONS GDR 144A	2.44

<b>Sub-Industry Breakdown</b>	<b>Weight (%)</b>
Materials	63.61
Energy	31.34
Consumer Staples	4.13
Real Estate	0.92

<b>Top Country Weights</b>	<b>Weight (%)</b>
United States	34.66
Canada	20.03
United Kingdom	10.98
Australia	7.72
Finland	4.71
France	3.43
Brazil	3.12
India	2.47
Norway	2.08
Japan	1.65
Sweden	1.60
Singapore	1.28
South Africa	1.15
China	1.13
Switzerland	1.01

Totals may not equal 100 due to rounding.

#### **Morningstar Rating (As of 12/31/2025)**

<b>Category</b>	<b>Overall</b>	<b>3 Years</b>	<b>5 Years</b>	<b>10 Years</b>
Natural Resources	★ ★ ★	★ ★	★ ★ ★	★ ★ ★
# of Funds in Category	—	113	104	92

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### Information Classification: General

State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to [statestreet.com/im](http://statestreet.com/im) for more information.

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### Glossary

**NAV** The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Value** Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

**30 Day SEC Yield** (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

**Index Dividend Yield** The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

**Price/Earnings Ratio FY1** The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

**Price/Book Ratio** The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

### Important risk information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal. The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor. The whole or any part of this work may not be

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The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

### Morningstar Rating

The Morningstar Rating for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/ 40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall

star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

### Morningstar Return

The Morningstar Return rates a managed investment's performance relative to other managed products in its Morningstar Category. It is an assessment of a product's excess return over a risk-free rate (the return of the 90-day Treasury Bill) in comparison with the products in its Morningstar category. In each Morningstar category, the top 10% of products earn a High Morningstar Return (High), the next 22.5% Above Average (+Avg), the middle 35% Average (Avg), the next 22.5% Below Average (-Avg), and the bottom 10% Low (Low). Morningstar Return is measured for up to three time periods (three, five, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the product. Products with less than three years of performance history are not rated.

### Morningstar Risk

Morningstar Risk evaluates a managed investment's downside volatility relative to that of other products in its Morningstar Category. It is an assessment of the variations in monthly returns, with an emphasis on downside variations, in comparison with the products in its Morningstar category. In each Morningstar category, the 10% of products with the lowest measured risk are described as Low Risk (Low), the next 22.5% Below Average (-Avg), the middle 35% Average (Avg), the next 22.5% Above Average (+Avg), and the top 10% High (High). Morningstar Risk is measured for up to three time periods (three, five, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the product. Products with less than three years of performance history are not rated.

Because of their narrow focus, **sector funds** tend to be more volatile than broadly diversified funds and generally result in greater price fluctuations than the overall market.

### Foreign (non-U.S.) Securities

Foreign securities may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in **emerging markets**.

**Equity securities** may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

The Fund is classified as "diversified" under the Investment Company Act of 1940, as amended (the "1940 Act"); however, the Fund may become "non-diversified," as defined under the 1940 Act, solely as a result of tracking the Index (e.g., changes in weightings of one or more component securities). When the Fund is non-diversified, it may invest a relatively high percentage of its assets in a limited number of issuers.

**Passively managed funds** invest by

sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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