

SPDR[®] Bloomberg Emerging Markets USD Bond ETF

Key Features

- The SPDR[®] Bloomberg Emerging Markets USD Bond ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg Emerging USD Bond Core Index (the "Index")
- Designed to provide broad exposure to fixed-rate US dollar-denominated debt issued by sovereign and quasi-sovereign (government owned and government guaranteed) emerging market issuers
- May be used to seek income with diversification benefits for a fixed income portfolio

About This Benchmark

The Bloomberg Emerging USD Bond Core Index is designed to measure the performance of fixed-rate US dollar-denominated debt issued by sovereign and quasi-sovereign (government owned and government guaranteed) emerging market issuers. The Index includes bonds with a minimum par outstanding amount of \$500 million, a remaining maturity of at least two years and an original maturity greater than five years. The index employs a 5% country cap (by amount outstanding) and includes both a rating floor and cap. The Index is rebalanced and reconstituted monthly on the last business day of the month.

Fund Information

Inception Date	04/06/2021
CUSIP	78468R515

EMHC

Fact Sheet

Fixed Income

As of 12/31/2022

Total Return (As of 12/31/2022)

	NAV (%)	Market Value (%)	Index (%)
Cumulative			
QTD	8.35	8.49	8.30
YTD	-17.19	-17.76	-18.64
Annualized			
1 Year	-17.19	-17.76	-18.64
3 Year	N/A	N/A	N/A
5 Year	N/A	N/A	N/A
Since Fund Inception	-9.42	-9.48	-10.28

Gross Expense Ratio (%)

0.23

Net Expense Ratio (%)

0.23

30 Day SEC Yield (%)

6.64

Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit ssga.com for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

Characteristics

Average Yield To Worst	6.93%
Number of Holdings	372
Option Adjusted Duration	7.19
Option Adjusted Spread	288.3

Top Sectors

	Weight (%)
Non Corporates	99.89
Cash	0.11

Quality Breakdown	Weight (%)
Aaa	0.11
Aa	0.20
A	13.72
Baa	31.71
Below BAA	51.32
Not Rated	2.94

Totals may not equal 100 due to rounding.

Maturity Ladder	Weight (%)
0 - 1 Year	2.01
1 - 2 Years	3.88
2 - 3 Years	5.48
3 - 5 Years	15.39
5 - 7 Years	12.01
7 - 10 Years	22.69
10 - 15 Years	5.78
15 - 20 Years	4.71
20 - 30 Years	23.50
> 30 Years	4.56

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Information Classification: General

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Glossary

NAV The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

30 Day SEC Yield (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

30 Day SEC Yield (Unsubsidized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price that does not account for expense ratio waivers.

Index Average Yield to Worst The lowest potential yield that can be received on a bond without the issuer actually defaulting. The YTW is calculated by making worst-case scenario assumptions on the issue by calculating the return that would be received if the issuer uses provisions, including prepayments. When aggregating YTW for a portfolio level statistic, the weighted average of the YTW and market value for each security is used.

Option Adjusted Duration An option-adjusted measure of a bond's (or portfolio's) sensitivity to changes in interest rates

calculated as the average percentage change in a bond's value (price plus accrued interest) under shifts of the Treasury curve +/- 100 bps. Incorporates the effect of embedded options for corporate bonds and changes in prepayments for mortgage-backed securities.

Taxable Equivalent Yield Return that is required on a taxable investment to make it equal to the return on a tax-exempt investment. Tax equivalent yield is based on the Fund's 30 Day SEC Yield and the highest marginal federal income tax rate.

Quality Breakdown Bloomberg uses the "middle rating" of Moody's, S&P, and Fitch to determine a security's index classification. If only two of the agencies rate a security, then the most conservative (lowest) rating will be used. If only one rating agency rates a security, that one rating will be used. Where there are no security level ratings, an issuer rating may be used to determine index classification. Bloomberg Index breakdowns are grouped into larger categories. For example, AAA+ and AAA are listed as Aaa; AA1, AA2, and AA3 are listed as Aa, etc.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

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Foreign investments involve greater risks than U.S. investments, including political and economic risks and the risk of currency fluctuations, all of which may be magnified in emerging markets.

Bond funds contain interest rate risk (as interest rates rise bond prices usually fall). There are additional risks for funds that invest in mortgage-backed and asset-backed securities including the risk of issuer default; credit risk and inflation risk.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully.

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No Bank Guarantee
May Lose Value**

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