

# SPDR<sup>®</sup> MSCI EAFE Fossil Fuel Reserves Free ETF

## Key Features

- The SPDR<sup>®</sup> MSCI EAFE Fossil Fuel Reserves Free ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the MSCI EAFE ex Fossil Fuels Index (the "Index")
- First ever international developed markets fossil fuel reserves free ETF
- Seeks to offer climate-conscious investors exposure to international equities while limiting exposure to companies owning fossil fuel reserves
- For investors interested in minimizing fossil fuel reserves exposure from their portfolio, EFAX may serve as an alternative to traditional international developed markets exposure

## About This Benchmark

The MSCI EAFE ex Fossil Fuels Index (the "Index") is designed to measure the performance of companies in the MSCI EAFE Index that are "fossil fuel reserves free," which are defined as companies that do not own fossil fuel reserves. For purposes of the composition of the Index, fossil fuel reserves are defined as proved and probable coal, oil or natural gas reserves used for energy purposes, but do not include metallurgical or coking coal, which is primarily used in connection with steel production. The Index is a subset of the MSCI EAFE Index (the "Parent Index"), which serves as the initial universe of eligible securities for the Index. The Parent Index captures large and mid-capitalization representation across developed market Europe, Australasia, and Far East countries, excluding the United States and Canada.

## Fund Information

Inception Date	10/24/2016
CUSIP	78470E106

# EFAX

Fact Sheet

**Environmental, Social & Governance**

**As of 06/30/2022**

## Total Return (As of 06/30/2022)

	NAV (%)	Market Value (%)	Index (%)
<b>Cumulative</b>			
QTD	-14.68	-13.26	-14.82
YTD	-21.18	-20.43	-21.32
<b>Annualized</b>			
1 Year	-19.64	-19.26	-19.75
3 Year	1.00	1.19	1.02
5 Year	1.76	1.73	1.77
Since Fund Inception	4.16	4.33	4.13

<b>Gross Expense Ratio (%)</b>	0.20
<b>Net Expense Ratio (%)</b>	0.20
<b>30 Day SEC Yield (%)</b>	2.68
<b>30 Day SEC Yield Unsubsidized (%)</b>	2.68

**Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [ssga.com](http://ssga.com) for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.**

## Characteristics

Index Dividend Yield	3.17%
Price/Earnings Ratio FY1	13.15
Number of Holdings	768
Price/Book Ratio	1.63
Average Market Cap (M)	US\$69,312.27

<b>Top 10 Holdings</b>	<b>Weight (%)</b>
Nestle S.A.	2.62
Roche Holding Ltd Dividend Right Cert.	1.87
AstraZeneca PLC	1.63
ASML Holding NV	1.55
Novo Nordisk A/S Class B	1.49
Novartis AG	1.48
LVMH Moet Hennessy Louis Vuitton SE	1.35
Toyota Motor Corp.	1.31
AIA Group Limited	1.05
HSBC Holdings Plc	1.05

<b>Top Sectors</b>	<b>Weight (%)</b>
Financials	19.36
Health Care	15.18
Industrials	14.85
Consumer Discretionary	12.35
Consumer Staples	11.84
Information Technology	8.57
Materials	6.16
Communication Services	5.48
Real Estate	3.14
Utilities	2.81
Energy	0.25

<b>Top Country Weights</b>	<b>Weight (%)</b>
Japan	22.75
United Kingdom	14.19
Switzerland	11.46
France	11.05
Germany	8.33
Australia	6.77
Netherlands	4.52
Sweden	3.64
Hong Kong	3.21
Denmark	3.02
Spain	2.53
Italy	2.26
Singapore	1.54
Belgium	1.10
Finland	1.09

Totals may not equal 100 due to rounding.

---

## ssga.com

### Information Classification: General

---

#### State Street Global Advisors

One Iron Street, Boston MA 02210  
T: +1 866 787 2257

---

### Glossary

**NAV** The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Value** Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

**30 Day SEC Yield** (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

**Index Dividend Yield** The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

**Price/Earnings Ratio FY1** The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

**Price/Book Ratio** The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

---

### Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

Investing involves risk including the risk of loss of principal.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

This communication is not intended to be an investment recommendation or investment advice and should not be relied upon as such.

The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

**Concentrated investments** in a particular industry or sector may be more vulnerable to adverse changes in that industry or sector.

**Currency exchange rates** between the US dollar and foreign currencies may cause the

value of the fund's investments to decline.

**No fossil fuel reserve ownership** may have an adverse effect on a company's profitability and, in turn, the returns of the fund.

**Mid-sized companies** may involve greater risks than in those of larger, better known companies, including increased volatility and periods of illiquidity.

**Foreign (non-U.S.) Securities** may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity.

**Equity securities** may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

The Fund is classified as "diversified" under the Investment Company Act of 1940, as amended (the "1940 Act"); however, the Fund may become "non-diversified," as defined under the 1940 Act, solely as a result of tracking the Index (e.g., changes in weightings of one or more component securities). When the Fund is non-diversified, it may invest a relatively high percentage of its assets in a limited number of issuers.

**Passively managed funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Intellectual Property Information:** Standard & Poor's®, S&P® and SPDR® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use

by S&P Dow Jones Indices LLC (SPDJ) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with SSGA Funds Management, Inc and any related funds.

**Distributor** State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs.

**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully.**

**Not FDIC Insured  
No Bank Guarantee  
May Lose Value**

© 2022 State Street Corporation. All Rights Reserved.  
Tracking Number: 3416530.3.1.AM.RTL  
Expiration Date: 10/31/2022  
ETF-EFAX20220714/19:00