

## SPDR® Dorsey Wright® Fixed Income Allocation ETF

# DWFI

### Fund Inception Date

06/01/2016

### CUSIP

78468R713

### Key Features

- The SPDR® Dorsey Wright® Fixed Income Allocation ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Dorsey Wright Fixed Income Allocation Index (the "Index")
- Seeks to provide fixed income exposure that takes advantage of Dorsey, Wright® & Associates' (DWA) rules-based, signal-driven and momentum-focused technical index methodology
- Seeks to capture the strongest fixed income trends based on price momentum, while mitigating the weakest, to complement a diversified core bond exposure

### About The Primary Benchmark

The Dorsey Wright Fixed Income Allocation Index is designed to provide targeted exposure to the four SPDR ETFs that offer the greatest potential to outperform the other SPDR ETFs in the Selection Universe. The Methodology ranks each SPDR ETF in the Selection Universe by relative strength and selects the four top-ranked SPDR ETFs for inclusion in the Index. The Index is initially equal weighted, and evaluated on a weekly basis.

### About The Secondary Benchmark

The Bloomberg Barclays U.S. Aggregate Index is designed to measure the performance of the U.S. dollar denominated investment grade bond market which includes investment grade government bonds, investment grade corporate bonds, mortgage pass through securities, commercial mortgage backed securities and other asset backed securities that are publicly for sale in the United States. The Index is market capitalization weighted and the securities in the Index are updated on the last business day of each month.

Total Return	Cumulative			Annualized		
	QTD	YTD	1 Year	3 Year	5 Year	Since Fund Inception
NAV (%)	4.93	5.64	6.25	2.00	N/A	3.11
MARKET VALUE (%)	5.03	5.64	6.25	2.17	N/A	3.11
<b>Index (%)</b>						
Primary†	4.99	5.85	6.59	1.96	N/A	3.18
Secondary‡	0.62	6.79	6.98	5.24	4.18	4.17
		(%)				(%)
<b>Gross Expense Ratio</b>		0.60		<b>30 Day SEC Yield</b>		2.83

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [ssga.com](http://ssga.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.** The annual fee paid by the Fund to the Fund's investment adviser, SSGA Funds Management, Inc., is reduced by any acquired fund fees and expenses attributable to the Fund's investments in other investment companies.

†Primary Benchmark is the Dorsey Wright Fixed Income Allocation Index, inception date is 2/22/2016

‡Secondary Benchmark is the Bloomberg Barclays US Aggregate Index, inception date is 1/1/1976.

### Important Risk Information:

**Bonds** generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates raise, bond prices usually fall), issuer default risk, issuer credit risk, liquidity risk and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

**Investment risk** of the fund is subject to the risks of the underlying investments, which may include actively managed funds. Market fluctuations may alter the asset allocation of the underlying index which will result in a different risk profile from time to time.

**Momentum Risk** The Fund employs a "momentum" style of investing that emphasizes investing in securities that have had higher recent price performance compared to other securities. This style of investing is subject to the risk that these securities may be more volatile than a broad cross-section of securities or that the returns on securities that have previously exhibited price momentum are less than returns on other styles of investing or the overall stock market. Momentum can turn quickly and cause significant variation from other types of investments.

**Passively managed funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Characteristics**

Number of Holdings	4
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**Asset Class Breakdown**

	Weight (%)
Hybrids	49.88
Investment Grade	25.09
International Investment Grade	25.04

Totals may not equal 100 due to rounding.

**Top 10 Holdings**

	Weight (%)
SPDR Wells Fargo Preferred Stock ETF	25.35
SPDR Portfolio Long Term Corporate Bond ETF	25.10
SPDR Bloomberg Barclays International Corporate Bond ETF	25.06
SPDR Bloomberg Barclays Convertible Securities ETF	24.56

**Important Risk Information Continued:**

**Non-diversified fund** may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers. While the Fund is expected to operate as a diversified fund, it may become non-diversified for periods of time solely as a result of changes in the composition of its benchmark index.

The Fund may not purchase securities of any issuer if, as a result, more than 5% of the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

**Definitions: NAV** - The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding. **Market Value** - Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** - The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. **30 Day SEC Yield** - (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

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**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 1-866-787-2257 or visit [www.ssga.com](http://www.ssga.com). Read it carefully.**

**Not FDIC Insured • No Bank Guarantee • May Lose Value**

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Expiration Date: 01/31/2021

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