

SPDR[®] MSCI ACWI ex-US ETF

CWI

Fact Sheet

Equity

As of 03/31/2021

Key Features

- The SPDR[®] MSCI ACWI ex-US ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the MSCI ACWI ex USA Index (the "Index")
- Seeks to provide access to virtually all developed and emerging market countries outside of the US
- The Index provides a broad measure of stock performance covering approximately 85% of the global equity opportunity set outside the US
- Seeks to provide large and mid cap security exposure using a market-cap weighted index methodology

Fund Information

Inception Date	01/10/2007
CUSIP	78463X848

About This Benchmark

The MSCI ACWI ex USA Index is a float-adjusted market capitalization index that is designed to measure the combined equity market performance of large- and mid-cap securities in developed and emerging market countries excluding the United States.

Total Return (As of 03/31/2021)

	NAV (%)	Market Value (%)	Index (%)
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Cumulative

QTD	3.84	4.46	3.49
YTD	3.84	4.46	3.49

Annualized

1 Year	48.66	49.78	49.41
3 Year	6.79	6.57	6.51
5 Year	9.80	9.88	9.76
10 Year	4.99	4.97	4.93

Gross Expense Ratio (%) 0.30

Net Expense Ratio (%) 0.30

30 Day SEC Yield (%) 1.59

30 Day SEC Yield Unsubsidized (%) 1.56

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit ssga.com for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

Characteristics

Index Dividend Yield	2.17%
Price/Earnings Ratio FY1	16.12
Number of Holdings	1,288
Price/Book Ratio	1.94
Average Market Cap (M)	US\$102,877.19

Top 10 Holdings

	Weight (%)
Taiwan Semiconductor Manufacturing Co. Ltd. Sponsored ADR	2.04
Tencent Holdings Ltd.	1.79
Alibaba Group Holding Ltd. Sponsored ADR	1.58
Samsung Electronics Co. Ltd. Sponsored GDR	1.42
Nestle S.A.	1.35
ASML Holding NV	1.06
Roche Holding Ltd	0.93
Novartis AG	0.77
LVMH Moet Hennessy Louis Vuitton SE	0.75
Toyota Motor Corp.	0.66

Top Sectors

	Weight (%)
Financials	18.55
Consumer Discretionary	14.15
Information Technology	12.51
Industrials	12.02
Health Care	9.13
Consumer Staples	8.55
Materials	8.02
Communication Services	7.11
Energy	4.52
Utilities	2.98
Real Estate	2.38
Unassigned	0.06

Top Country Weights

	Weight (%)
Japan	15.70
China	9.24
United Kingdom	9.17
France	7.01
Canada	6.95
Switzerland	6.04
Germany	5.73
Australia	4.51
South Korea	4.25
Hong Kong	4.22
Taiwan	4.10
Netherlands	2.90
India	2.85
Sweden	2.17
Denmark	1.59

Totals may not equal 100 due to rounding.

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Glossary

NAV The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

30 Day SEC Yield (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Index Dividend Yield The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio FY1 The weighted harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund.

Negative and positive outliers are included in the calculation.

Price/Book Ratio The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

Important Risk Information

Foreign (non-U.S.) Securities may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in **emerging markets**.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Non-diversified fund may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers. While the Fund is expected to operate as a diversified fund, it may become non-diversified for periods of time solely as a result of changes in the composition of its benchmark index. The Fund may not purchase securities of any issuer if, as a result, more than 5% of the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of

its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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for any errors, omissions, or interruptions of any index.

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with SSGA Funds Management, Inc and any related funds.

Distributor State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully.

**Not FDIC Insured
No Bank Guarantee
May Lose Value**

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