

SPDR[®] Bloomberg International Treasury Bond ETF

Key Features

- SPDR[®] Bloomberg International Treasury Bond ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg Global Treasury ex-US Capped Index (the "Index")
- Seeks to provide exposure to fixed-rate local currency sovereign debt of investment grade countries outside the United States
- Index includes government bonds issued by investment grade countries outside the United States, in local currencies, that have a remaining maturity of one year or more and are rated investment grade
- Rebalanced on the last business day of the month

About This Benchmark

The Bloomberg Global Treasury ex-US Capped Index is designed to track the fixed-rate local currency sovereign debt of investment grade countries outside the United States. The Index includes government bonds issued by investment grade countries outside the United States, in local currencies, that have a remaining maturity of one year or more and are rated investment grade (Baa3/BBB-/BBB-or higher using the middle rating of Moody's Investors Service, Inc., Standard & Poor's, Inc. and Fitch Inc., respectively). The Index is calculated by Bloomberg Index Services Limited using a modified "market capitalization" methodology. This design ensures that each constituent country within the Index is represented in a proportion consistent with its percentage with respect to the total market capitalization of the Index. The index is rebalanced on a monthly basis.

Fund Information

Inception Date	10/02/2007
CUSIP	78464A516

BWX

Fact Sheet

Fixed Income

As of 12/31/2021

Total Return (As of 12/31/2021)

	NAV (%)	Market Value (%)	Index (%)
Cumulative			
QTD	-1.52	-1.18	-1.51
YTD	-9.01	-8.74	-8.67
Annualized			
1 Year	-9.01	-8.74	-8.67
3 Year	1.79	1.81	2.17
5 Year	2.57	2.65	3.02
10 Year	0.59	0.62	1.08

Gross Expense Ratio (%)	0.35
30 Day SEC Yield (%)	0.82

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit ssga.com for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index funds are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

Prior to 10/31/2021, the SPDR Bloomberg International Treasury Bond ETF was known as the SPDR Bloomberg Barclays International Treasury Bond ETF. Prior to 8/24/2021, the Bloomberg Global Treasury ex-US Capped Index was known as the Bloomberg Barclays Global Treasury ex-US Capped Index.

Characteristics

Average Yield To Worst	1.11%
Number of Holdings	1,036
Option Adjusted Duration	8.84
Option Adjusted Spread	14.2

Quality Breakdown

	Weight (%)
Aaa	22.45
Aa	23.87
A	39.00
Baa	14.67

Top Country Weights	Weight (%)
Japan	22.88
United Kingdom	5.46
Canada	4.67
China	4.61
Australia	4.60
Spain	4.59
France	4.59
South Korea	4.57
Germany	4.56
Italy	4.55
Belgium	4.48
Netherlands	3.83

Totals may not equal 100 due to rounding.

Maturity Ladder	Weight (%)
0 - 1 Year	0.14
1 - 2 Years	10.25
2 - 3 Years	8.71
3 - 5 Years	15.89
5 - 7 Years	14.46
7 - 10 Years	15.92
10 - 15 Years	9.83
15 - 20 Years	9.08
20 - 30 Years	12.38
> 30 Years	3.35

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Information Classification: General

State Street Global Advisors

One Iron Street, Boston MA 02210
T: +1 866 787 2257

Glossary

NAV The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

30 Day SEC Yield (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Index Average Yield to Worst The lowest potential yield that can be received on a bond without the issuer actually defaulting. The YTW is calculated by making worst-case scenario assumptions on the issue by calculating the return that would be received if the issuer uses provisions, including prepayments. When aggregating YTW for a portfolio level statistic, the weighted average of the YTW and market value for each security is used.

Option Adjusted Duration An option-adjusted measure of a bond's (or portfolio's) sensitivity to changes in interest rates calculated as the average percentage change in a bond's value (price plus accrued interest) under shifts of the Treasury curve +/- 100 bps. Incorporates the effect of embedded

options for corporate bonds and changes in prepayments for mortgage-backed securities.

Option Adjusted Spread A measurement of a fixed-income security rate and the risk-free rate of return, which is then adjusted to take into account an embedded option.

Quality Breakdown Bloomberg uses the "middle rating" of Moody's, S&P, and Fitch to determine a security's index classification. If only two of the agencies rate a security, then the most conservative (lowest) rating will be used. If only one rating agency rates a security, that one rating will be used. Where there are no security level ratings, an issuer rating may be used to determine index classification. Bloomberg Index breakdowns are grouped into larger categories. For example, AAA+ and AAA are listed as Aaa; AA1, AA2, and AA3 are listed as Aa, etc.

Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Investing involves risk including the risk of loss of principal.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

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Foreign (non-U.S.) Securities may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to

higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in **emerging markets**.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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