

SPDR[®] MSCI Europe Small Cap Value Weighted UCITS ETF

ISIN IE00BSPLC298

Fund Objective

The investment objective of the Fund is to track the performance of European small capitalisation equities with a higher weighting applied to equities exhibiting low valuation characteristics.

Index Description

The MSCI Europe Small Cap Value Weighted Index is based on the traditional market capitalisation weighted parent index, the MSCI Europe Small Cap Index, which includes small cap securities across 15 developed markets in Europe. The value methodology of the Index is to re-weight each security in the parent index to emphasise those stocks with lower valuations within the parent index.

Index Ticker M7EUSVWR

Index Type Net Total Return

Number of Constituents c.995

Key Facts

Inception Date

18-Feb-2015

Share Class Currency

EUR

Fund - Base Currency

EUR

TER

0.30%

Income Treatment

Accumulation

Replication Method

Optimised

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

State Street Global Advisors Limited

Fund Umbrella

SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)

€21.37

Total Fund Assets (millions)

€21.37

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

Yes

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRX	EUR	INZPRXE	ZPRX GY	ZPRX.DE	BSPLC63
London Stock Exchange	EUSV	GBP	INZPRXG	EUSV LN	EUSV.L	BSPLC29

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	-6.54	-6.62	-0.08	-6.90	-0.36
3 Year	-3.91	-3.63	0.28	-3.92	-0.01
5 Year	-0.04	0.10	0.15	-0.20	-0.15
10 Year	-	-	-	-	-
Since Inception	0.23	0.39	0.16	0.09	-0.14

Standard Deviation

	Fund %
3 Years	21.36

Annualised Tracking Error

	Fund %
3 Years	0.41

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	6.11	5.94	-0.17	5.91	-0.20
3 Month	7.27	6.85	-0.42	6.77	-0.50
1 Year	-6.54	-6.62	-0.08	-6.90	-0.36
2 Year	-15.56	-15.08	0.49	-15.58	-0.02
3 Year	-11.28	-10.51	0.77	-11.31	-0.03
5 Year	-0.22	0.52	0.74	-0.98	-0.76
10 Year	-	-	-	-	-
Since Inception	1.27	2.18	0.91	0.50	-0.77

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-19.71	-19.81	-0.10	-19.97	-0.26
2019	26.62	27.33	0.71	26.95	0.33
2018	-18.25	-17.93	0.32	-18.17	0.08
2017	14.04	13.35	-0.69	13.01	-1.03
2016	3.88	4.30	0.43	3.99	0.12
2015	2.88	3.14	0.26	2.87	0.00

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	767	Average Market Cap (M)	€1694.48
Price/Earnings Ratio FY1	15.01	Index Dividend Yield	2.23%
Average Price/Book	0.77		

Top 10 Holdings

	Weight %
BANCO DE SABADELL SA	1.61
CENTRICA PLC	1.50
BANCO BPM SPA	1.22
BANK OF IRELAND GROUP PLC	1.11
MARKS & SPENCER GROUP PLC	0.90
ASR NEDERLAND NV	0.79
TUI AG-DI	0.67
ROYAL MAIL PLC	0.64
BANKIA SA	0.63
CARNIVAL PLC	0.63

Sector Breakdown

	Weight %
Industrials	24.23
Financials	21.90
Consumer Discretionary	13.60
Real Estate	8.70
Materials	7.45
Information Technology	4.95
Consumer Staples	4.51
Utilities	4.11
Communication Services	3.99
Energy	3.29
Health Care	3.26

Country Weights

	Weight %		Weight %		Weight %
United Kingdom	32.63	Switzerland	7.01	Finland	2.73
Germany	9.61	Spain	5.82	Belgium	2.32
Sweden	8.61	Netherlands	4.20	Austria	2.16
Italy	7.91	Norway	3.36	Ireland	2.06
France	7.86	Denmark	2.80	Portugal	0.92

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

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Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.