

## SPDR<sup>®</sup> MSCI Europe Value UCITS ETF

ISIN IE00BSPLC306

### Fund Objective

The investment objective of the Fund is to track the performance of European equities with a higher weighting applied to equities exhibiting low valuation characteristics.

### Index Description

The Index measures the performance of the stocks that exhibit relatively higher value exposure within the MSCI Europe Index while also seeking to avoid poor quality companies, as measured by their fundamental accounting data including return on equity, debt to equity and earnings variability.

**Index Ticker** NE720343

**Index Type** Net Total Return

**Number of Constituents** 125

### Key Facts

<b>Inception Date</b> 18-Feb-2015	<b>Income Treatment</b> Accumulation	<b>Domicile</b> Ireland	<b>ISA Eligible</b> Yes
<b>Share Class Currency</b> EUR	<b>Replication Method</b> Replicated	<b>Investment Manager</b> State Street Global Advisors Limited	<b>SIPP Eligible</b> Yes
<b>Fund - Base Currency</b> EUR	<b>UCITS Compliant</b> Yes	<b>Fund Umbrella</b> SSGA SPDR ETFs Europe II plc	<b>PEA Eligible</b> Yes
<b>TER</b> 0.20%		<b>Share Class Assets (millions)</b> €2.65	
		<b>Total Fund Assets (millions)</b> €2.65	

**TAX STATUS** As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

**Countries of Registration** United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

### Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRW	EUR	INZPRWE	ZPRW GY	ZPRW.DE	BSPLC74
London Stock Exchange	EVAL	GBP	INZPRWG	EVAL LN	EVAL.L	BSPLC30
SIX Swiss Exchange	EVAL	CHF	INZPRWC	EVAL SE	EVAL.S	BWK1TZ4

\*Denotes Primary Listing

### Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	-20.57	-20.23	0.33	-20.40	0.16
3 Year	-8.38	-7.95	0.43	-8.17	0.21
5 Year	-2.31	-1.84	0.47	-2.08	0.23
10 Year	-	-	-	-	-
Since Inception	-2.62	-2.16	0.47	-2.39	0.23

### Standard Deviation

	Fund %
3 Years	18.22

### Annualised Tracking Error

	Fund %
3 Years	0.26

### Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-5.81	-5.76	0.04	-5.78	0.03
3 Month	-4.18	-4.12	0.06	-4.17	0.01
1 Year	-20.57	-20.23	0.33	-20.40	0.16
2 Year	-16.31	-15.63	0.68	-16.02	0.29
3 Year	-23.09	-22.01	1.08	-22.56	0.53
5 Year	-11.03	-8.88	2.15	-9.98	1.05
10 Year	-	-	-	-	-
Since Inception	-14.05	-11.68	2.37	-12.89	1.15

### Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-25.77	-25.42	0.36	-25.55	0.23
2019	22.90	23.26	0.36	22.95	0.05
2018	-14.84	-14.43	0.41	-14.65	0.19
2017	10.61	11.01	0.40	10.73	0.12
2016	7.79	8.55	0.76	8.28	0.49
2015	-7.20	-6.81	0.39	-7.01	0.18

**Capital Risk: Investing involves risk including the risk of loss of capital.  
Past performance is not a guarantee of future results.**

**Fund Characteristics**

Number of Holdings	124	Average Market Cap (M)	€39106.48
Price/Earnings Ratio FY1	11.18	Index Dividend Yield	4.00%
Average Price/Book	0.90		

**Top 10 Holdings**

	Weight %
SIEMENS AG-REG	5.50
ROCHE HOLDING AG-GENUSSCHEIN	4.31
BRITISH AMERICAN TOBACCO PLC	4.09
KONINKLIJKE AHOLD DELHAIZE N	3.49
RIO TINTO PLC	3.15
CAPGEMINI SE	2.94
NOVARTIS AG-REG	2.90
ENEL SPA	2.58
IMPERIAL BRANDS PLC	2.40
BNP PARIBAS	2.36

**Sector Breakdown**

	Weight %
Health Care	15.16
Financials	15.03
Industrials	14.68
Consumer Staples	14.01
Consumer Discretionary	11.28
Materials	8.30
Information Technology	7.30
Utilities	5.43
Energy	3.85
Communication Services	3.67
Real Estate	1.29

**Country Weights**

Country Weights		Weight %		Weight %	
United Kingdom	27.83	Italy	5.36	Belgium	0.87
France	25.94	Spain	4.32	Austria	0.35
Germany	14.66	Denmark	2.65	Norway	0.22
Switzerland	7.95	Sweden	2.04		
Netherlands	6.44	Finland	1.38		

**For More Information**

Visit our website at [www.ssga.com](http://www.ssga.com) or contact your local SPDR ETF representative

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Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

The SPDR® MSCI Europe Value UCITS ETF was previously known as the SPDR MSCI Europe Value Weighted UCITS ETF.

Previous to 11th July, 2018 this Fund's Benchmark was the MSCI Europe Value Weighted Index.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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**Glossary:****Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book**

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield**

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER**

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.